

AGENDA

CLARKSVILLE CONNECTED UTILITIES COMMISSION MEETING

400 West Main Street, Clarksville
February 23, 2026 @ 4:30pm

- 1) CALL TO ORDER
- 2) ANNUAL ROTATION OF COMMISSIONERS
- 3) MINUTES
- 4) FINANCIALS (November & December)
- 5) GM AND DEPARTMENT REPORTS
- 6) OLD BUSINESS
 - a) None
- 7) NEW BUSINESS
 - a) Audit
 - b) Fencing at PCF
 - c) CCU AI Policy
 - d) May Commission Meeting
 - e) Sewer Pond Vault
 - f) Water Line Relocation
 - g) Power Line Relocation
 - h) Truck #20
 - i) Transmission Service Agreement
- 8) METERS & CONSUMPTION
- 9) ADJOURN

CLARKSVILLE CONNECTED UTILITIES COMMISSION
DATE: February 23, 2026
AGENDA ITEM

ITEM: New

SUBJECT: Annual Rotation of Commissioners

INITIATOR: Roy Young

BACKGROUND: Each year the Commissioners elect to rotate officer positions according to their terms.

ANALYSIS: None

FINANCIAL CONSIDERATION: None

LEGAL CONSIDERATION: None

RECOMMENDATION: Approve of the new officer positions.



CLARKSVILLE CONNECTED COMMISSIONERS
February 23, 2026

LaShainea Pollander	Chairman	12/31/2026
Freeman Wish	Vice Chair	12/31/2027
Jennifer Risinger	Secretary	12/31/2028
Roger Brooks	Commissioner	12/31/2029
Ethan Powell	Commissioner	12/31/2030



CLARKSVILLE CONNECTED COMMISSIONERS
January 27, 2025

Ethan Powell	Chairman	12/31/2025
LaShainea Pollander	Vice Chair	12/31/2026
Freeman Wish	Secretary	12/31/2027
Jennifer Risinger	Commissioner	12/31/2028
Roger Brooks	Commissioner	12/31/2029

MINUTES OF THE
CLARKSVILLE CONNECTED UTILITIES COMMISSION MEETING

December 15, 2025

The regularly scheduled meeting of the Clarksville Connected Utilities Commission was held on Monday, December 15, 2025, at 4:30pm. This meeting was held in the CCU Business Office at 400 West Main Street.

Commissioners Present: Ethan Powell, Roger Brooks, Freeman Wish, Jennifer Risinger, LaShainea Pollander

Absent:

Also Present: Roy Young, Dana Frizzell, Chris Goodman, Chad Kendall, Greg Cagle, Porsha Russell, Jason Sparks, Jennifer Underwood, Sarah Phillips, Rob Risinger-City Council, Megan Wylie-The Graphic

The meeting was called to order at 4:30pm by Ethan Powell. Vote Aye: Wish, Powell, Risinger, Pollander, Brooks. Motion Carried – 5/0 vote.

Minutes: A motion to approve the minutes for November 17, 2025, as presented was made Jennifer Risinger. 2nd by Roger Brooks. Vote Aye: Wish, Powell, Risinger, Pollander, Brooks. Motion Carried – 5/0 vote.

Financials & Disbursements: Dana Frizzell, Financial Officer, presented the financials and disbursements for September 2025 and a motion to approve was made by Freeman Wish. 2nd by LaShainea Pollander. Vote Aye: Wish, Powell, Risinger, Pollander, Brooks. Motion Carried – 5/0 vote.

General Manager Report/Department Reports: Roy Young, General Manager (GM), presented the GM and department reports. Accepted as Information.

April 2026 Commission Meeting: Roy Young, General Manager (GM), presented that the regular scheduled meeting for April 27th, 2026, be moved to April 20th, 2026, at 4:30pm due to scheduling conflicts. A motion to move the meeting to April 20th, 2026, as presented was made by Jennifer Risinger. 2nd by LaShainea Pollander. Vote Aye: Wish, Powell, Risinger, Pollander, Brooks. Motion Carried – 5/0 vote.

Christmas Closing Dates: Roy Young, General Manager (GM), presented that the CCU offices will be closed for Christmas on Christmas Eve and Christmas day, which fall on Wednesday, December 24th and Thursday, December 25th this year. The GM is going to close on Friday, December 26th to allow employees to stay home. All employees must remain available on call as needed, if employees are unavailable then he or she will be required to use PTO. Accepted as information.

HomeServe's Service Line Program: Chad Kendall, Water/Sewer & Support Manager presented that HomeServe's Service Line Warranty Program, offered by Utility Service Partners, was conceived to educate property owners about their service line responsibilities and to help residents avoid the out-of-pocket expense for unanticipated and potentially costly repairs and replacements. Providing homeowners with affordable protection to remedy leaking/broken/clogged water & sewer lines, and in-home plumbing lines. Ensuring the delivery of timely, high-quality repair services in adherence to all applicable codes. This includes replacement of lead and copper lines when discovered during a repair. The program uses fully vetted local contractors to complete the repairs.

CCU receives lots of complaints that customers cannot afford to fix their problems with service lines that are not CCU's responsibility. This in fact has the potential to help our customers in the city, by giving them an opportunity to relieve the burdens of costly repairs. The residents that join can also cancel the warranties at any time. There will be zero costs for CCU. CCU will receive 10% of payments received in the form of a royalty. Which will be paid annually.

A motion to approve the CCU entering into a royalty marketing agreement with Utility Service Partners, Inc. (USP), a HomeServe company, for an initial term of three (3) years, subject to review with an additional (1) year renewal as presented was made by LaShainea Pollander. 2nd by Freeman Wish. Vote Aye: Wish, Powell, Risinger, Pollander, Brooks. Motion Carried – 5/0 vote.

Serverfarm Nonbinding MOU: Roy Young, GM, presented that the CCU and the City of Clarksville hold no liability for this generation usage. It is solely based on the data center agreeing in the form of an ESA to consume 100% of the power it pays for. CCU will not in any way or form be financially responsible for any excess power not consumed. The data center will consume and pay 100% of the cost associated with generation and infrastructure upgrades needed for this energy to be delivered to the site.

CCU and the city have been working with John Vaughn for some time now getting a Data Center established in the city limits of Clarksville, Arkansas. With the demand for power to serve the Data Center so high it requires special needs.

A motion to approve the General Manager to sign the MOU and Term Sheet with the understanding that the GM receive confirmation from legal counsel that the MOU has been reviewed and determined to be non-binding. was made by LaShainea Pollander. 2nd Freeman Wish. Vote Aye: Wish, Powell, Risinger, Pollander, Brooks. Motion Carried – 5/0 vote.

QR Codes: Roy Young, General Manager (GM), presented that CCU needed QR codes for advertising and promotional purposes for the customers. There were two QR codes created for CCU, one for bill pay and one for the CCU website. There will be a \$350 annual charge to use the codes and each time the code is scanned, the data will be tracked. Accepted as information.

COLA: Roy Young, General Manager (GM), presented the CCU has invested time and money in the employees to get them trained and experienced at their job and needs to keep pay competitive to keep them. A 2% minimum with a 3% max based on incentive. The increase will be effective on the first payroll in 2026. Accepted as information.

Evergy 18MW Agreement: Roy Young, General Manager (GM), presented that CCU and the City of Clarksville hold no liability for the cost of 18MW of capacity generation usage. Vaughn Properties will assume and pay 100% of the cost associated with the 18MW and SPP infrastructure upgrades needed for this energy to be delivered to the site. Documents are being drafted between both parties and CCU. CCU will execute a one-year 18MW capacity transaction with Evergy for PY26-27 to begin June 1, 2026, with all costs to be paid by the developer and the risk of payment default will be managed with prepayment of (3) three months capacity cost plus \$250,000 in security for upgrades.

A motion to approve the GM signing the documents between Evergy and Vaughn Properties after they have been drafted with the understanding that the GM receive confirmation from legal counsel that the agreement has been reviewed and determined to be legally binding as presented was made by LaShainea Pollander. 2nd by Freeman Wish. Vote Aye: Wish, Powell, Risinger, Pollander, Brooks. Motion Carried – 5/0 vote.

Meter & Consumption Reports: Accepted as information.

Executive Session: A motion to go into executive session at 4:52pm was made by LaShainea Pollander. 2nd by Freeman Wish. Vote Aye: Wish, Powell, Risinger, Pollander, Brooks. Motion Carried – 5/0 vote.

A motion to come out of the executive session at 5:16pm and go back into the regular session was made by LaShainea Pollander. 2nd by Freeman Wish. Vote Aye: Wish, Powell, Risinger, Pollander, Brooks. Motion Carried – 5/0 vote.

A motion to approve a 3% cost of living raise for Roy Young, GM, for 2026, was made by Freeman Wish. 2nd by LaShainea Pollander. Vote Aye: Wish, Powell, Risinger, Pollander, Brooks. Motion Carried – 5/0 vote.

A motion was made to adjourn at 5:18pm was made by LaShainea Pollander. 2nd by Freeman Wish. Vote Aye: Wish, Powell, Risinger, Pollander, Brooks. Motion Carried – 5/0 vote.

Chairman _____

Secretary _____

MINUTES OF THE
CLARKSVILLE CONNECTED UTILITIES SPECIAL CALL COMMISSION MEETING

January 23, 2026

The special call meeting of the Clarksville Connected Utilities Commission was held on Friday, January 23, 2026, at 12:30pm. This meeting was held in the CCU Business Office at 400 West Main Street.

Commissioners Present: Freeman Wish, Jennifer Risinger, LaShainea Pollander, Ethan Powell (arrived late)

Absent: Roger Brooks

Also Present: Roy Young, Dana Frizzell, Chris Goodman, Chad Kendall, Porsha Russell, Jennifer Underwood, Debbie Pintado, Sarah Phillips, Rob Risinger-City Council, Megan Wylie-The Graphic

The meeting was called to order at 12:30pm by LaShainea Pollander. Vote Aye: Wish, Risinger, Pollander. Motion Carried – 3/0 vote.

PCF Loan: Roy Young, General Manager (GM), presented that Olsson and the PCF manager, Porsha Russell, and himself recommend signing the award letter and returning it to Arkansas Natural Resources Division before the January 31st, 2026, deadline. Accepting the award does not oblige CCU to the loan until the loan closes. The next step will be securing the revenue needed to repay the loan. A motion to approve the GM and PCF manager to sign the necessary documents to accept Arkansas Natural Resources Division Loan (number 02710-CW-L & 02711-CW-F) conditional of review and planning as presented was made by Freeman Wish. 2nd by Jennifer Risinger. Vote Aye: Wish, Risinger, Pollander. Motion Carried – 3/0 vote.

January 2026 Commission Meeting: Roy Young, General Manager (GM), presented that the regular scheduled meeting for January 26th, 2026, be moved to February 23rd, 2026, at 4:30pm due to the forecasted weather conditions. This will combine the January and the February regular scheduled together. A motion to move the meeting to February 23rd, 2026, as presented was made by LaShainea Pollander. 2nd by Freeman Wish. Vote Aye: Wish, Risinger, Pollander. Motion Carried – 3/0 vote.

March 2026 Commission Meeting: Roy Young, General Manager (GM), presented that the regular scheduled meeting for March 23rd, 2026, be rescheduled to March 16th, 2026, at 4:30pm due to scheduling conflicts. A motion to move the March 23rd, 2026, Commission meeting to March 16th, 2026, as presented was made by LaShainea Pollander. 2nd by Freeman Wish. Vote Aye: Wish, Risinger, Pollander. Motion Carried – 3/0 vote.

Bid#474 North Substation Maintenance & Bid #475 South & Southwest Substation Maintenance: Roy Young, General Manager (GM), presented that the substation maintenance is a routine maintenance and testing of electric equipment at the North, South & Southwest substation. There were four requested bids for both bids and only two were received. The lowest bid for each was EMT, which CCU has used in the past for maintenance. This was already budgeted for. A motion to approve EMT as the lowest bidder for the North, South and Southwest substation maintenance as presented was made by Freeman Wish. 2nd by LaShainea Pollander. Vote Aye: Wish, Risinger, Pollander. Motion Carried – 3/0 vote

Serverfarm Nonbinding MOU-4 Load Letters: Roy Young, GM, presented that the CCU and the City of Clarksville hold no liability for this generation usage. It is solely based on the data center agreeing in the form of an ESA to consume 100% of the power it pays for. CCU will not in any way or form be financially responsible for any excess power not consumed. The data center will consume and pay 100% of the cost associated with generation and infrastructure upgrades needed for this energy to be delivered to the site.

CCU and the city have been working with John Vaughn for some time now getting a Data Center established in the city limits of Clarksville, Arkansas. With the demand for power to serve the Data Center so high it requires special needs.

A motion to approve the General Manager to sign the MOU and Term Sheet with the understanding that the GM receive confirmation from legal counsel that the MOU has been reviewed and determined to be non-binding. was made by LaShainea Pollander. 2nd Freeman Wish. Vote Aye: Wish, Risinger, Pollander. Motion Carried – 3/0 vote.

Executive Session: A motion to go into executive session for employee relations at 12:39pm was made by LaShainea Pollander. 2nd by Freeman Wish. Vote Aye: Wish, Risinger, Pollander. Motion Carried – 3/0 vote.

A motion to come out of the executive session at 1:01pm and go back into the regular session was made by Freeman Wish. 2nd by LaShainea Pollander. Vote Aye: Wish, Powell, Risinger, Pollander. Motion Carried – 4/0 vote. (*Ethan Powell arrived during the Executive Session*)

No motion was made.

A motion was made to adjourn at 1:02pm was made by LaShainea Pollander. 2nd by Freeman Wish. Vote Aye: Wish, Powell, Risinger, Pollander. Motion Carried – 4/0 vote.

Chairman _____

Secretary _____

MINUTES OF THE
CLARKSVILLE CONNECTED UTILITIES
SPECIAL CALL COMMISSION MEETING

February 9, 2026

The special call meeting of the Clarksville Connected Utilities Commission was held on Friday, February 9, 2026, at 11:30am. This meeting was held in the CCU Business Office at 400 West Main Street.

Commissioners Present: Freeman Wish, Jennifer Risinger, LaShainea Pollander, Ethan Powell, Roger Brooks

Absent:

Also Present: Roy Young, Dana Frizzell, Chris Goodman, Chad Kendall, Greg Cagle, Porsha Russell, Jason Sparks, Jennifer Underwood, Debbie Pintado, Sarah Phillips, Megan Wylie-The Graphic, Eric Heinrichs

The meeting was called to order at 11:30pm by Ethan Powell. Vote Aye: Wish, Powell, Risinger, Pollander, Brooks. Motion Carried – 5/0 vote.

EMA Energy Management: Roy Young, General Manager (GM), presented that CCU has been using OMPA for its energy services and decided to cut ties with OMPA. CCU sent a termination letter in August 2024. CCU sent out requests for proposals to other energy service providers. After careful consideration and cost comparisons, CCU Commission voted to approve using Priority Power which was already under contract with CCU and Evergy as Energy Management Services. During the May 2025 Commission meeting, the CCU GM signed the contract with Priority Power as presented. Evergy had not presented a full contract during said meeting thus the need to approve and move forward with the attached contract so they can start getting CCU's energy needs on the books with SPP and SWPA. A motion to approve the contract and allow the GM to sign the contract and present it to the City Council for approval as presented was made by LaShainea Pollander. 2nd by Freeman Wish. Vote Aye: Wish, Powell, Risinger, Pollander, Brooks. Motion Carried – 5/0 vote.

Executive Session: A motion to go into executive session for employee relations at 11:32am was made by Roger Brooks. 2nd by LaShainea Pollander. Vote Aye: Wish, Powell, Risinger, Pollander, Brooks. Motion Carried – 5/0 vote.

A motion to adjourn the executive session at 12:30pm and go back into the regular session was made by Roger Brooks. 2nd by Freeman Wish. Vote Aye: Wish, Powell, Risinger, Pollander, Brooks. Motion Carried – 5/0 vote.

An offer was made and accepted by Eric Heinrichs as the Interim GM, in contingent with a drug test and background check was made by Roger Brooks. 2nd by Freeman Wish. Vote Aye: Wish, Powell, Risinger, Pollander, Brooks. Motion Carried – 5/0 vote.

A motion was made to adjourn at 12:31pm was made by LaShainea Pollander. 2nd by Roger Brooks. Vote Aye: Wish, Powell, Risinger, Pollander, Brooks. Motion Carried – 5/0 vote.

Chairman _____

Secretary _____



February 23, 2026

MEMO

TO: Roy Young, General Manager
FROM: Dana Frizzell, CPA
SUBJECT: Financial Statement Summary Comparison

Following are summary comparison explanations for revenue and expenditure changes:

- YTD 'Operating Revenues for December 31, 2025, (\$7,139,229) were \$676,308 more than December 31, 2024, (\$6,462,921) or an increase 10.46%. Electric revenues were up a total of \$589,940 in residential, commercial, and industrial accounts. Water revenues were up \$50,464. Sewer revenues were up by \$33,184 and Broadband revenues were up \$2,720 from 2024.
- Total YTD 'Other Direct Operating Expenses (not including power purchased) for December 31, 2025 (\$2,086,858) were \$57,983 less than December 31, 2024 (\$2,144,841) or 2.70% decrease. (Power purchased costs were up \$295,011).
- Total YTD 'General & Administrative Expenses for December 31, 2025 (\$1,216,491) were \$222,388 more than December 31, 2024 (\$994,103) or 22.37% increase.

Please let me know if you have questions or need additional information.

Sincerely,

Dana Frizzell, CPA
Finance Officer

Clarksville Connected Utilities
Financial Statement Summary
December 31, 2025

Year-to-Date Comparison	Electric	Water	Sewer	Broadband	Total	
Operating Revenues						
Current Year	4,336,763	1,609,458	590,459	602,549	7,139,229	
Prior Year	3,746,823	1,558,994	557,276	599,829	6,462,921	
Increase (Decrease)	589,940	50,464	33,184	2,720	676,308	10.46%
Power Purchased						
Current Year - (Includes Generation Costs)	3,237,393				3,237,393	
Prior Year	2,942,382				2,942,382	
Increase (Decrease)	295,011				295,011	10.03%
Other Direct Expenses						
Current Year	433,291	922,238	368,855	362,474	2,086,858	
Prior Year	430,645	990,680	377,156	346,360	2,144,841	
Increase (Decrease)	2,646	(68,442)	(8,302)	16,115	(57,983)	-2.70%
General & Administrative Expenses						
Current Year	565,010	347,830	113,922	189,730	1,216,491	
Prior Year	463,288	267,102	98,512	165,201	994,103	
Increase (Decrease)	101,722	80,728	15,410	24,529	222,388	22.37%
Operating Income (Loss)						
Current Year	101,069	339,390	107,683	50,345	598,487	
Prior Year	(89,493)	301,212	81,608	88,268	381,595	
Increase (Decrease)	190,562	38,178	26,075	(37,924)	216,892	
Other Income - Interest, Contributions						
Current Year	66,942	45,498	14,409	17,004	143,852	
Prior Year	56,001	34,261	11,200	13,193	114,655	
Increase (Decrease)	10,940	11,237	3,208	3,811	29,197	
Other Expense - Interest & Amortization						
Current Year	5,101	12,335	0	48,042	65,477	
Prior Year	0	13,910	0	52,767	66,677	
Increase (Decrease)	5,101	(1,575)	0	(4,725)	(1,199)	
Net Income (Loss)						
Current Year	162,911	372,553	122,091	19,307	676,861	
Prior Year	(33,492)	321,563	92,808	48,695	429,574	
Increase (Decrease)	196,402	50,990	29,283	(29,388)	247,288	
Current Month Summary						
Operating Revenues	1,358,995	500,741	186,436	201,111	2,247,284	
Income (Loss) Before Construction Contributions	(32,589)	80,630	27,330	(15,756)	59,615	

	Current Month			FiscalYear 9/30/26			2025-2026 Budget	% YTD Actual to Budget TARGET 25.00%
	Dec	Dec	Period	2025-2026	2024-2025	Period		
	2026	2025	% Change	10/01/25 to 12/31/25	10/01/24 to 12/31/24	% Change		
	All Depts.	All Depts.	All Depts.	All Depts.	All Depts.	All Depts.		
OPERATING REVENUES								
Residential	611,929.01	610,838.37	0.18%	1,844,765.67	1,700,990.92	8.45%	8,106,296	22.76%
Residential - Voice	2,834.30	2,825.18	0.32%	8,730.53	8,201.37	6.45%	32,737	26.67%
Commercial	635,752.74	649,214.55	-2.07%	2,059,399.69	1,935,117.75	6.42%	8,212,424	25.08%
Commercial - Voice	15,387.23	13,597.34	13.16%	46,685.70	39,986.31	16.75%	172,563	27.05%
Industrial	949,173.37	868,689.57	9.26%	3,078,453.87	2,652,405.10	16.06%	11,844,873	25.99%
Cash Short & Over	(0.40)	20.00	-102.00%	139.61	17.61	692.79%	59	0.00%
Tapping/Connection Fees	500.00	1,500.00	-66.67%	9,514.47	2,450.00	288.35%	44,293	21.48%
Penalty Revenue	14,579.78	10,532.90	38.42%	46,136.06	35,645.10	29.43%	170,917	26.99%
Miscellaneous Revenue	14,877.47	10,094.81	47.38%	38,653.21	81,357.01	-52.49%	453,670	8.52%
Broadband Revenue - (Internal)	2,250.00	2,250.00	0.00%	6,750.00	6,750.00	0.00%	27,810	24.27%
TOTAL REVENUES	2,247,283.50	2,169,562.72	3.58%	7,139,228.81	6,462,921.17	10.46%	29,065,641	24.56%
DIRECT OPERATING EXPENSES								
Power Purchased	1,040,263.00	997,391.45	4.30%	3,235,028.62	2,929,641.04	10.42%	12,614,990	25.64%
Generation Costs	787.73	4,235.97	-81.40%	2,364.06	12,741.06	-81.45%	54,075	4.37%
Bandwidth Purchased	31,527.62	29,164.09	8.10%	90,692.53	85,111.37	6.56%	378,499	23.96%
Wholesale Voice	7,568.32	6,442.01	17.48%	23,248.37	19,946.72	16.55%	95,432	24.36%
Depreciation - Direct	275,442.95	266,013.94	3.54%	826,328.85	798,041.82	3.54%	3,560,037	23.21%
Education, Meetings & Travel - Direct	1,150.54	82.35	1297.13%	5,771.49	3,466.14	66.51%	43,992	13.12%
Employee Benefits - Direct	33,183.45	30,298.44	9.52%	98,515.36	91,351.91	7.84%	517,945	19.02%
Labor - Direct	211,350.35	190,161.06	11.14%	591,934.44	586,400.37	0.94%	2,804,331	21.11%
Labor - Construction in Progress	(11,135.74)	(18,850.72)	-40.93%	(63,207.67)	(75,993.87)	-16.83%	(305,062)	20.72%
Maintenance - Direct	32,781.98	34,945.74	-6.19%	86,961.10	48,321.12	79.96%	593,908	14.64%
Equip. Expense - Construction in Progress	(6,592.72)	(13,678.31)	-51.80%	(62,810.94)	(45,474.69)	38.12%	(180,514)	34.80%
Supplies (Chemicals)	50,846.87	91,897.15	-44.67%	172,203.01	272,719.46	-36.86%	1,030,177	16.72%
Fuel - Direct	1,545.32	3,604.67	-57.13%	8,348.27	14,262.14	-41.47%	89,582	9.32%
Payroll Taxes - Direct	16,315.71	13,776.51	18.43%	45,457.37	42,198.35	7.72%	199,480	22.79%
Pension Expense - Direct	30,555.56	47,635.34	-35.86%	91,666.68	142,906.02	-35.86%	507,515	18.06%
Use Tax	498.00	1,552.00	-67.91%	1,208.00	3,375.00	-64.21%	41,500	2.91%
Uniforms - Direct	4,574.45	3,460.36	32.20%	15,580.33	12,389.67	25.75%	49,466	31.50%
Utilities	48,001.35	49,284.22	-2.60%	148,211.12	139,069.87	6.57%	623,195	23.78%
Utilities - Fiber/SCADA Communications	2,250.00	2,250.00	0.00%	6,750.00	6,750.00	0.00%	28,366	23.80%
TOTAL DIRECT EXPENSES	1,770,914.74	1,739,666.27	1.80%	5,324,250.99	5,087,223.50	4.66%	22,746,846	23.41%
GENERAL & ADMIN EXPENSES								
Advertising & Promotion	320.00	150.00	113.33%	860.00	2,121.11	-59.46%	10,140	8.48%
Bad Debt Expense	5,100.00	5,416.68	-5.85%	15,300.00	16,250.04	-5.85%	71,677	21.35%
Depreciation	10,000.00	2,850.00	250.88%	30,000.00	8,550.00	250.88%	128,986	23.26%
Amortization	6,107.61	-	0.00%	18,322.83	-	0.00%	73,291	25.00%
Dues & Subscriptions	68,638.89	7,234.26	848.80%	131,393.80	84,976.45	54.62%	327,044	40.18%
Education, Meetings & Travel	469.64	449.50	4.48%	4,071.56	3,609.86	12.79%	13,197	30.85%
Employee Benefits	34,187.49	36,481.10	-6.29%	96,314.27	100,599.44	-4.26%	407,633	23.63%
Inventory Variances	965.63	437.85	120.54%	2,285.95	(846.86)	-369.93%	14,099	16.21%
Physical Inventory Variances	-	-	0.00%	-	-	0.00%	1,033	0.00%
Payroll Taxes	10,907.74	9,456.88	15.34%	28,809.85	29,115.46	-1.05%	144,443	19.95%
Fuel	-	847.08	-100.00%	910.20	3,439.34	-73.54%	18,737	4.86%
Insurance (Property)	37,421.53	20,890.12	79.14%	112,264.57	62,670.36	79.14%	399,654	28.09%
Lab Fees & Tests	63.00	127.00	-50.39%	2,209.46	2,016.19	9.59%	30,148	7.33%
Labor	175,345.70	140,144.16	25.12%	478,975.59	429,705.03	11.47%	1,913,785	25.03%
Miscellaneous Expenses	702.13	940.96	-25.38%	2,317.83	3,093.17	-25.07%	18,780	12.34%
Customer Online Pmt Fees	7,665.96	6,715.54	14.15%	24,678.81	20,953.23	17.78%	94,420	26.14%
Office Expenses	342.07	3,034.38	-88.73%	6,550.82	6,766.82	-3.19%	43,456	15.07%
Supplies	6,109.26	6,478.15	-5.69%	45,611.02	24,174.28	88.68%	154,239	29.57%
Maintenance	23,495.45	37,038.92	-36.57%	78,932.91	100,152.55	-21.19%	556,039	14.20%
Pension Expense	15,277.78	19,031.32	-19.72%	46,133.34	57,093.98	-19.20%	242,298	19.04%
Professional Fees	33,461.09	1,219.09	2644.76%	68,752.67	20,193.77	240.46%	266,858	25.76%
Uniforms	1,703.10	1,517.28	12.25%	5,532.82	4,225.18	30.95%	22,258	24.86%
Utilities	5,624.04	5,633.37	-0.17%	16,262.79	15,243.30	6.69%	73,016	22.27%
TOTAL GENERAL & ADMIN EXPENSES	443,908.11	306,093.64	45.02%	1,216,491.09	994,102.70	22.37%	5,025,231	24.21%
TOTAL OPERATING EXPENSES	2,214,822.85	2,045,759.91	8.26%	6,540,742.08	6,081,326.20	7.55%	27,772,077	23.55%
OPERATING INCOME (LOSS)	32,460.65	123,802.81	-73.78%	598,486.73	381,594.97	56.84%	1,293,565	46.27%
NONOPERATING REVENUES								
Interest Income	48,829.36	37,129.55	31.51%	143,851.90	114,655.36	25.46%	454,894	31.62%
Other Income	-	-	0.00%	-	-	0.00%	-	0.00%
Penalties	-	-	0.00%	-	-	0.00%	-	0.00%
TOTAL NONOPERATING REVENUES	48,829.36	37,129.55	31.51%	143,851.90	114,655.36	25.46%	454,894	31.62%
NONOPERATING EXPENSES								
Interest Expense	21,675.04	22,225.51	-2.48%	65,477.25	66,676.53	-1.80%	253,054	25.87%
Amortization of Bond Expense	-	-	0.00%	-	-	0.00%	-	0.00%
TOTAL NONOPERATING EXPENSES	21,675.04	22,225.51	-2.48%	65,477.25	66,676.53	-1.80%	253,054	25.87%
NONOPERATING INCOME (LOSS)	27,154.32	14,904.04	82.19%	78,374.65	47,978.83	63.35%	201,840	38.83%
INCOME (LOSS)	59,614.97	138,706.85	-57.02%	676,861.38	429,573.80	57.57%	1,495,405	45.26%
CONTRIBUTIONS AND TRANSFERS								
Contributions in Aid of Construction	-	-	0.00%	-	-	0.00%	-	0.00%
Transfers - City of Clarksville	-	-	0.00%	-	-	0.00%	-	0.00%
CHANGES IN NET ASSETS	59,614.97	138,706.85	-57.02%	676,861.38	429,573.80	57.57%	1,495,405	45.26%

	Current Month			FiscalYear 9/30/26			% YTD	
	Dec	Dec	Period	2025-2026	2024-2025	Period	2025-2026	Actual to Budget
	2026	2025	% Change	10/01/25 to 12/31/25	10/01/24 to 12/31/24	% Change	Budget	TARGET
	ELECTRIC	ELECTRIC	ELECTRIC	ELECTRIC	ELECTRIC	ELECTRIC	ELECTRIC	25.00%
OPERATING REVENUES								
Residential	335,998.24	322,050.30	4.33%	989,621.82	845,924.47	16.99%	4,495,241	22.01%
Residential - Voice			0.00%			0.00%	-	
Commercial	295,200.08	303,831.99	-2.84%	991,530.95	898,909.09	10.30%	4,137,073	23.97%
Commercial - Voice			0.00%			0.00%	-	
Industrial	709,436.86	640,518.98	10.76%	2,301,651.74	1,923,247.51	19.68%	8,839,280	26.04%
Cash Short & Over	(0.40)	20.00	-102.00%	139.61	17.61	692.79%	59	236.63%
Tapping/Connection Fees	200.00	700.00	-71.43%	3,414.47	700.00	387.78%	12,360	0.00%
Penalty Revenue	9,353.31	5,718.01	63.58%	30,395.81	20,555.95	47.87%	105,952	28.69%
Miscellaneous Revenue	8,806.94	6,214.08	41.73%	20,008.38	57,467.93	-65.18%	344,793	5.80%
Broadband Revenue - (Internal)			0.00%			0.00%	-	0.00%
TOTAL REVENUES	1,358,995.03	1,279,053.36	6.25%	4,336,762.78	3,746,822.56	15.75%	17,934,758	24.18%
DIRECT OPERATING EXPENSES								
Power Purchased	1,040,263.00	997,391.45	4.30%	3,235,028.62	2,929,641.04	10.42%	12,614,990	25.64%
Generation Costs	787.73	4,235.97	-81.40%	2,364.06	12,741.06	-81.45%	54,075	4.37%
Bandwidth Purchased	-	-	0.00%	-	-	0.00%	-	0.00%
Wholesale Voice	-	-	0.00%	-	-	0.00%	-	0.00%
Depreciation - Direct	56,442.95	66,013.94	-14.50%	169,328.85	198,041.82	-14.50%	735,225	23.03%
Education, Meetings & Travel - Direct	-	-	0.00%	4,340.89	1,767.42	145.61%	31,021	13.99%
Employee Benefits - Direct	10,091.27	9,719.90	3.82%	29,147.10	30,401.25	-4.13%	230,547	12.64%
Labor - Direct	84,085.07	70,324.78	19.57%	231,164.02	213,118.72	8.47%	1,137,911	20.31%
Labor - Construction in Progress	(6,286.54)	(11,802.86)	-46.74%	(39,944.86)	(46,414.91)	-13.94%	(175,544)	22.75%
Maintenance - Direct	12,181.88	19,234.01	-36.66%	23,634.78	(8,967.25)	-363.57%	260,986	9.06%
Equip. Expense - Construction in Progress	(5,644.07)	(10,214.92)	-44.75%	(47,249.52)	(31,343.98)	50.75%	(102,934)	45.90%
Supplies (Chemicals)	-	-	0.00%	-	-	0.00%	-	0.00%
Fuel - Direct	762.89	1,572.01	-51.47%	4,061.78	5,814.14	-30.14%	38,832	10.46%
Payroll Taxes - Direct	6,356.52	5,119.05	24.17%	17,325.81	15,444.10	12.18%	76,146	22.75%
Pension Expense - Direct	10,416.67	14,358.98	-27.46%	31,250.01	43,076.94	-27.46%	153,813	20.32%
Use Tax	249.00	776.00	-67.91%	604.00	2,175.69	-72.24%	26,391	2.29%
Uniforms - Direct	2,273.23	1,439.04	57.97%	7,378.11	5,281.43	39.70%	17,946	41.11%
Utilities	-	-	0.00%	-	-	0.00%	-	0.00%
Utilities - Fiber/SCADA Communications	750.00	750.00	0.00%	2,250.00	2,250.00	0.00%	9,270	24.27%
TOTAL DIRECT EXPENSES	1,212,729.60	1,168,917.35	3.75%	3,670,683.65	3,373,027.47	8.82%	15,108,675	24.30%
GENERAL & ADMIN EXPENSES								
Advertising & Promotion	160.00	75.00	113.33%	160.00	1,021.31	-84.33%	4,208	3.80%
Bad Debt Expense	2,550.00	2,708.34	-5.85%	7,650.00	8,125.02	-5.85%	37,079	20.63%
Depreciation	5,000.00	500.00	900.00%	15,000.00	1,500.00	900.00%	64,493	23.26%
Amortization	3,053.80	-	0.00%	9,161.40	-	0.00%	36,646	25.00%
Dues & Subscriptions	10,688.12	1,104.19	867.96%	29,081.45	15,820.98	83.82%	65,336	44.51%
Education, Meetings & Travel	117.32	161.26	-27.25%	1,679.96	1,735.45	-3.20%	6,782	24.77%
Employee Benefits	17,093.72	17,567.05	-2.69%	48,173.71	46,075.55	4.55%	194,820	24.73%
Inventory Variances	482.82	191.55	152.06%	1,020.14	(450.79)	-326.30%	6,845	14.90%
Physical Inventory Variances	-	-	0.00%	-	-	0.00%	1,030	0.00%
Payroll Taxes	5,598.84	4,718.83	18.65%	14,934.99	14,377.12	3.88%	64,414	23.19%
Fuel	-	423.54	-100.00%	455.11	1,719.68	-73.54%	8,384	5.43%
Insurance (Property)	18,710.77	10,445.06	79.14%	56,132.29	31,335.18	79.14%	170,365	32.95%
Lab Fees & Tests	-	-	0.00%	-	-	0.00%	2,211	0.00%
Labor	87,672.95	70,072.14	25.12%	239,488.01	211,850.84	13.05%	955,227	25.07%
Miscellaneous Expenses	373.07	588.49	-36.61%	1,093.22	1,110.80	-1.58%	7,357	14.86%
Customer Online Pmt Fees	3,670.88	3,256.88	12.71%	11,704.75	10,141.03	15.42%	44,347	26.39%
Office Expenses	157.30	1,145.48	-86.27%	3,281.20	3,011.73	8.95%	18,502	17.73%
Supplies	2,611.75	3,067.06	-14.85%	9,265.40	11,270.16	-17.79%	46,580	19.89%
Maintenance	8,973.88	18,096.16	-50.41%	30,268.45	44,395.84	-31.82%	230,931	13.11%
Pension Expense	7,638.89	9,515.66	-19.72%	23,066.67	28,547.00	-19.20%	103,309	22.33%
Professional Fees	20,961.09	779.09	2590.46%	49,520.50	19,176.27	158.24%	198,711	24.92%
Uniforms	851.55	758.64	12.25%	2,766.42	2,112.60	30.95%	10,213	27.09%
Utilities	3,713.32	3,785.19	-1.90%	11,105.99	10,412.20	6.66%	50,542	21.97%
TOTAL GENERAL & ADMIN EXPENSES	200,080.07	148,959.61	34.32%	565,009.66	463,287.97	21.96%	2,328,333	24.27%
TOTAL OPERATING EXPENSES	1,412,809.67	1,317,876.96	7.20%	4,235,693.31	3,836,315.44	10.41%	17,437,008	24.29%
OPERATING INCOME (LOSS)	(53,814.64)	(38,823.60)	38.61%	101,069.47	(89,492.88)	-212.94%	497,750	20.31%
NONOPERATING REVENUES								
Interest Income	22,775.65	18,564.80	22.68%	66,941.77	56,001.32	19.54%	206,787	32.37%
Other Income	-	-	0.00%	-	-	0.00%	-	0.00%
Penalties	-	-	0.00%	-	-	0.00%	-	0.00%
TOTAL NONOPERATING REVENUES	22,775.65	18,564.80	22.68%	66,941.77	56,001.32	19.54%	206,787	32.37%
NONOPERATING EXPENSES								
Interest Expense	1,549.53	-	0.00%	5,100.72	-	0.00%	4,524	112.75%
Amortization of Bond Expense	-	-	0.00%	-	-	0.00%	-	0.00%
TOTAL NONOPERATING EXPENSES	1,549.53	-	0.00%	5,100.72	-	0.00%	4,524	112.75%
NONOPERATING INCOME (LOSS)	21,226.12	18,564.80	14.34%	61,841.05	56,001.32	10.43%	202,263	30.57%
INCOME (LOSS)	(32,588.52)	(20,258.80)	60.86%	162,910.52	(33,491.56)	-586.42%	700,013	23.27%
CONTRIBUTIONS AND TRANSFERS								
Contributions in Aid of Construction	-	-	0.00%	-	-	0.00%	-	0.00%
Transfers	-	-	0.00%	-	-	0.00%	-	0.00%
CHANGES IN NET ASSETS	(32,588.52)	(20,258.80)	60.86%	162,910.52	(33,491.56)	-586.42%	700,014	23.27%

	Current Month			FiscalYear 9/30/26			2025-2026 Budget WATER	% YTD Actual to Budget TARGET 25.00%
	Dec	Dec	Period	2025-2026	2023-2024	Period		
	2026	2024	% Change	10/01/25 to	10/01/24 to	% Change		
	WATER	WATER	WATER	12/31/25	12/31/24	WATER		
OPERATING REVENUES								
Residential	69,485.90	75,443.40	-7.90%	222,427.93	233,025.34	-4.55%	1,023,361	21.74%
Residential - Voice			0.00%			0.00%	-	0.00%
Commercial	285,672.99	287,351.97	-0.58%	898,308.78	858,591.16	4.63%	3,384,163	26.54%
Commercial - Voice			0.00%			0.00%	-	0.00%
Industrial	139,679.03	138,007.91	1.21%	465,862.47	450,543.23	3.40%	1,751,366	26.60%
Cash Short & Over			0.00%			0.00%	-	0.00%
Tapping/Connection Fees	-	800.00	-100.00%	4,850.00	900.00	438.89%	26,841	18.07%
Penalty Revenue	1,314.25	1,159.73	13.32%	3,978.25	3,826.99	3.95%	17,483	22.75%
Miscellaneous Revenue	4,589.04	3,349.47	37.01%	14,030.40	12,106.88	15.89%	58,942	23.80%
Broadband Revenue - (Internal)			0.00%			0.00%	-	0.00%
TOTAL REVENUES	500,741.21	506,112.48	-1.06%	1,609,457.83	1,558,993.60	3.24%	6,262,156	25.70%
DIRECT OPERATING EXPENSES								
Power Purchased			0.00%			0.00%	-	0.00%
Generation Costs			0.00%			0.00%	-	0.00%
Bandwidth Purchased			0.00%			0.00%	-	0.00%
Wholesale Voice			0.00%			0.00%	-	0.00%
Depreciation - Direct	126,000.00	115,000.00	9.57%	378,000.00	345,000.00	9.57%	1,625,234	23.26%
Education, Meetings & Travel - Direct	428.22	57.43	645.64%	551.72	864.04	-36.15%	6,455	8.55%
Employee Benefits - Direct	14,060.08	12,177.23	15.46%	38,846.28	34,709.07	11.92%	157,584	24.65%
Labor - Direct	60,515.91	50,810.13	19.10%	176,971.28	165,237.23	7.10%	709,174	24.95%
Labor - Construction in Progress	-	-	0.00%	(8,095.59)	(63.28)	12693.28%	(22,057)	36.70%
Maintenance - Direct	9,936.07	9,533.90	4.22%	25,124.91	28,671.67	-12.37%	177,585	14.15%
Equip. Expense - Construction in Progress	-	-	0.00%	(7,610.09)	(19.91)	38122.45%	(12,728)	59.79%
Supplies (Chemicals)	47,861.71	74,493.81	-35.75%	155,693.96	251,302.47	-38.05%	948,731	16.41%
Fuel - Direct	285.73	839.14	-65.95%	1,665.57	3,360.70	-50.44%	21,883	7.61%
Payroll Taxes - Direct	4,758.02	3,561.79	33.59%	13,853.10	11,364.83	21.89%	51,387	26.96%
Pension Expense - Direct	7,986.11	12,307.69	-35.11%	23,958.33	36,923.07	-35.11%	131,840	18.17%
Use Tax	149.40	155.20	-3.74%	362.40	369.19	-1.84%	4,093	8.86%
Uniforms - Direct	1,131.31	992.60	13.97%	3,935.93	3,204.75	22.82%	15,722	25.03%
Utilities - Direct	38,158.82	38,693.11	-1.38%	116,730.49	107,506.08	8.58%	481,503	24.24%
Utilities - Fiber/SCADA Communications	750.00	750.00	0.00%	2,250.00	2,250.00	0.00%	9,548	23.56%
TOTAL DIRECT EXPENSES	312,021.38	319,372.03	-2.30%	922,238.29	990,679.91	-6.91%	4,305,954	21.42%
GENERAL & ADMIN EXPENSES								
Advertising & Promotion	96.00	45.00	113.33%	366.00	612.78	-40.27%	3,029	12.08%
Bad Debt Expense	1,530.00	1,625.00	-5.85%	4,590.00	4,875.00	-5.85%	20,759	22.11%
Depreciation	3,000.00	1,500.00	100.00%	9,000.00	4,500.00	100.00%	38,696	23.26%
Amortization	1,832.28	-	0.00%	5,496.84	-	0.00%	21,987	25.00%
Dues & Subscriptions	9,436.27	677.51	1292.79%	17,591.64	3,782.61	365.07%	27,799	63.28%
Education, Meetings & Travel	187.89	160.26	17.24%	1,506.79	1,104.78	36.39%	3,285	45.87%
Employee Benefits	10,256.24	10,540.28	-2.69%	28,902.58	28,496.90	1.42%	115,063	25.12%
Inventory Variances	289.69	169.69	70.72%	857.77	(215.71)	-497.65%	2,450	35.01%
Physical Inventory Variances	-	-	0.00%	-	-	0.00%	-	0.00%
Payroll Taxes	3,235.75	2,954.49	9.52%	8,504.42	9,049.01	-6.02%	44,051	19.31%
Fuel	-	254.13	-100.00%	273.05	1,031.82	-73.54%	5,621	4.86%
Insurance (Property)	11,226.46	6,267.04	79.13%	33,679.38	18,801.12	79.13%	129,375	26.03%
Lab Fees & Tests	63.00	62.00	1.61%	63.00	124.00	-49.19%	1,898	3.32%
Labor	52,603.70	42,043.22	25.12%	143,692.74	126,672.47	13.44%	567,317	25.33%
Miscellaneous Expenses	182.44	196.50	-7.16%	478.32	1,310.20	-63.49%	5,345	8.95%
Customer Online Prnt Fees	2,202.54	1,954.13	12.71%	7,020.83	6,089.59	15.29%	26,615	26.38%
Office Expenses	121.85	687.28	-82.27%	1,955.02	1,807.01	8.19%	14,641	13.35%
Supplies	2,016.78	2,168.55	-7.00%	30,608.99	8,555.66	257.76%	72,160	42.42%
Maintenance	7,509.61	8,880.05	-15.43%	22,356.35	28,917.82	-22.69%	173,724	24.42%
Pension Expense	4,583.33	5,709.40	-19.72%	13,839.99	17,128.20	-19.20%	87,478	15.82%
Professional Fees	7,500.00	264.00	2740.91%	12,832.67	610.50	2001.99%	40,996	31.30%
Uniforms	510.93	455.19	12.25%	1,659.94	1,267.57	30.95%	6,570	25.26%
Utilities	967.76	1,058.75	-8.59%	2,553.47	2,580.52	-1.05%	11,749	21.73%
TOTAL GENERAL & ADMIN EXPENSES	119,352.52	87,672.47	36.13%	347,829.69	267,101.85	30.22%	1,420,608	24.48%
TOTAL OPERATING EXPENSES	431,373.90	407,044.50	5.98%	1,270,067.98	1,257,781.76	0.98%	5,726,562	22.18%
OPERATING INCOME (LOSS)	69,367.31	99,067.98	-29.98%	339,389.85	301,211.84	12.67%	535,594	63.37%
NONOPERATING REVENUES								
Interest Income	15,373.87	11,138.88	38.02%	45,497.95	34,260.83	32.80%	144,028	31.59%
Other Income	-	-	0.00%	-	-	0.00%	-	0.00%
Penalties	-	-	0.00%	-	-	0.00%	-	0.00%
TOTAL NONOPERATING REVENUES	15,373.87	11,138.88	38.02%	45,497.95	34,260.83	32.80%	144,028	31.59%
NONOPERATING EXPENSES								
Interest Expense	4,111.67	4,636.67	-11.32%	12,335.01	13,910.01	-11.32%	50,985	24.19%
Amortization of Bond Expense	-	-	0.00%	-	-	0.00%	-	0.00%
TOTAL NONOPERATING EXPENSES	4,111.67	4,636.67	-11.32%	12,335.01	13,910.01	-11.32%	50,985	24.19%
NONOPERATING INCOME (LOSS)	11,262.20	6,502.21	73.21%	33,162.94	20,350.82	62.96%	93,043	35.64%
INCOME (LOSS)	80,629.51	105,570.19	-23.62%	372,552.79	321,562.66	15.86%	628,637	59.26%
CONTRIBUTIONS AND TRANSFERS								
Contributions in Aid of Construction	-	-	0.00%	-	-	0.00%	-	0.00%
Transfers	-	-	0.00%	-	-	0.00%	-	0.00%
CHANGES IN NET ASSETS	80,629.51	105,570.19	-23.62%	372,552.79	321,562.66	15.86%	628,637	59.26%

	Current Month			FiscalYear 9/30/26			% YTD	
	Dec	Dec	Period	2025-2026	2023-2024	Period	2025-2026	Actual to Budget
	2026	2024	% Change	10/01/25 to 12/31/25	10/01/24 to 12/31/24	% Change	Budget	TARGET
	SEWER	SEWER	SEWER	SEWER	SEWER	SEWER	SEWER	25.00%
OPERATING REVENUES								
Residential	87,669.10	95,341.68	-8.05%	278,554.30	271,741.43	2.51%	1,151,835	24.18%
Residential - Voice			0.00%			0.00%	-	0.00%
Commercial	27,878.04	30,855.38	-9.65%	88,867.43	97,079.85	-8.46%	367,150	24.20%
Commercial - Voice			0.00%			0.00%	-	0.00%
Industrial	68,155.38	57,951.25	17.61%	215,233.36	181,980.07	18.27%	786,372	27.37%
Cash Short & Over			0.00%			0.00%	-	0.00%
Tapping/Connection Fees	300.00	-	0.00%	1,250.00	850.00	47.06%	5,092	24.55%
Penalty Revenue	1,525.56	1,233.61	23.67%	4,595.88	4,008.93	14.64%	19,264	23.86%
Miscellaneous Revenue	907.78	176.79	413.48%	1,958.27	1,615.27	21.23%	11,077	17.68%
Broadband Revenue - (Internal)			0.00%			0.00%	-	0.00%
TOTAL REVENUES	186,435.86	185,558.71	0.47%	590,459.24	557,275.55	5.95%	2,340,790	25.22%
DIRECT OPERATING EXPENSES								
Power Purchased			0.00%			0.00%	-	0.00%
Generation Costs	-	-	0.00%	-	-	0.00%	-	0.00%
Bandwidth Purchased			0.00%			0.00%	-	0.00%
Wholesale Voice			0.00%			0.00%	-	0.00%
Depreciation - Direct	39,000.00	25,000.00	56.00%	117,000.00	75,000.00	56.00%	503,049	23.26%
Education, Meetings & Travel - Direct	500.00	-	0.00%	584.02	784.98	-25.60%	6,285	9.29%
Employee Benefits - Direct	5,054.60	5,269.72	-4.08%	18,810.64	16,531.00	13.79%	75,007	25.08%
Labor - Direct	45,404.27	50,401.61	-9.92%	124,881.81	149,708.64	-16.58%	671,775	18.59%
Labor - Construction in Progress			0.00%	(377.14)	(1,058.13)	-64.36%	(6,805)	5.54%
Maintenance - Direct	4,293.35	2,270.25	89.11%	19,940.16	20,839.35	-4.31%	63,281	31.51%
Equip. Expense - Construction in Progress	-	-	0.00%	(352.80)	(1,041.12)	-66.11%	(6,998)	5.04%
Supplies (Chemicals)	2,985.16	17,403.34	-82.85%	16,509.05	21,416.99	-22.92%	81,377	20.29%
Fuel - Direct	412.12	690.45	-40.31%	1,964.75	2,726.66	-27.94%	19,292	10.18%
Payroll Taxes - Direct	3,428.83	3,635.00	-5.67%	9,334.85	10,777.74	-13.39%	48,668	19.18%
Pension Expense - Direct	7,986.11	14,814.82	-46.09%	23,958.33	44,444.46	-46.09%	155,942	15.36%
Use Tax	49.80	465.60	-89.30%	120.80	567.93	-78.73%	9,458	1.28%
Uniforms - Direct	847.56	780.36	8.61%	2,749.46	2,643.87	3.99%	11,355	24.21%
Utilities - Direct	9,842.53	10,591.11	-7.07%	31,480.63	31,563.79	-0.26%	141,692	22.22%
Utilities - Fiber/SCADA Communications	750.00	750.00	0.00%	2,250.00	2,250.00	0.00%	9,548	23.56%
TOTAL DIRECT EXPENSES	120,554.33	132,072.26	-8.72%	368,854.56	377,156.16	-2.20%	1,782,925	20.69%
GENERAL & ADMIN EXPENSES								
Advertising & Promotion	32.00	15.00	113.33%	302.00	282.76	6.80%	1,569	19.24%
Bad Debt Expense	510.00	541.67	-5.85%	1,530.00	1,625.01	-5.85%	6,920	22.11%
Depreciation	1,000.00	750.00	33.33%	3,000.00	2,250.00	33.33%	12,899	23.26%
Amortization	610.77	-	0.00%	1,832.31	-	0.00%	7,329	25.00%
Dues & Subscriptions	4,230.10	394.84	971.35%	4,268.12	1,274.43	234.90%	16,751	25.48%
Education, Meetings & Travel	140.97	95.75	47.23%	501.16	519.30	-3.49%	1,640	30.57%
Employee Benefits	3,418.71	3,513.29	-2.69%	9,623.01	9,485.52	1.45%	38,335	25.10%
Inventory Variances	96.56	38.31	152.05%	204.02	(90.18)	-326.24%	878	23.25%
Physical Inventory Variances	-	-	0.00%	-	-	0.00%	-	0.00%
Payroll Taxes	1,063.25	945.71	12.43%	2,773.17	2,818.06	-1.59%	13,639	20.33%
Fuel	-	84.71	-100.00%	91.01	343.93	-73.54%	2,064	4.41%
Insurance (Property)	3,742.15	2,089.01	79.14%	11,226.45	6,267.03	79.14%	55,132	20.36%
Lab Fees & Tests	-	65.00	-100.00%	2,146.46	1,892.19	13.44%	25,853	8.30%
Labor	17,534.56	14,014.36	25.12%	47,897.63	42,198.89	13.50%	190,844	25.10%
Miscellaneous Expenses	73.31	78.01	-6.02%	196.94	452.79	-56.51%	2,417	8.15%
Customer Online Prnt Fees	734.17	651.38	12.71%	2,340.26	2,029.86	15.29%	8,872	26.38%
Office Expenses	31.46	229.08	-86.27%	701.12	602.32	16.40%	3,131	22.39%
Supplies	819.98	941.20	-12.88%	3,670.51	2,876.72	27.59%	16,479	22.27%
Maintenance	4,695.74	5,366.63	-12.50%	12,590.33	16,084.72	-21.72%	81,024	15.54%
Pension Expense	1,527.78	1,903.13	-19.72%	4,613.34	5,709.39	-19.20%	30,850	14.95%
Professional Fees	2,500.00	88.00	2740.91%	2,500.00	203.50	1128.50%	11,402	21.93%
Uniforms	170.31	172.53	-1.29%	553.29	443.33	24.80%	2,190	25.27%
Utilities	485.22	408.31	18.84%	1,360.83	1,242.23	9.55%	5,404	25.18%
TOTAL GENERAL & ADMIN EXPENSES	43,417.04	32,385.92	34.06%	113,921.96	98,511.80	15.64%	535,622	21.27%
TOTAL OPERATING EXPENSES	163,971.37	164,458.18	-0.30%	482,776.52	475,667.96	1.49%	2,318,547	20.82%
OPERATING INCOME (LOSS)	22,464.49	21,100.53	6.46%	107,682.72	81,607.59	31.95%	22,243	484.12%
NONOPERATING REVENUES								
Interest Income	4,865.04	3,712.96	31.03%	14,408.51	11,200.27	28.64%	43,792	32.90%
Other Income	-	-	0.00%	-	-	0.00%	-	0.00%
Penalties			0.00%			0.00%	-	0.00%
TOTAL NONOPERATING REVENUES	4,865.04	3,712.96	31.03%	14,408.51	11,200.27	28.64%	43,792	32.90%
NONOPERATING EXPENSES								
Interest Expense	-	-	0.00%	-	-	0.00%	905	0.00%
Amortization of Bond Expense	-	-	0.00%	-	-	0.00%	-	0.00%
TOTAL NONOPERATING EXPENSES	-	-	0.00%	-	-	0.00%	905	0.00%
NONOPERATING INCOME (LOSS)	4,865.04	3,712.96	31.03%	14,408.51	11,200.27	28.64%	42,887	33.60%
INCOME (LOSS)	27,329.53	24,813.49	10.14%	122,091.23	92,807.86	31.55%	65,129	187.46%
CONTRIBUTIONS AND TRANSFERS								
Contributions in Aid of Construction			0.00%			0.00%	-	0.00%
Transfers			0.00%			0.00%	-	0.00%
CHANGES IN NET ASSETS	27,329.53	24,813.49	10.14%	122,091.23	92,807.86	31.55%	65,130	187.46%

	Current Month			FiscalYear 9/30/26			2025-2026 Budget	% YTD Actual to Budget TARGET
	Dec	Dec	Period	2025-2026	2023-2024	Period		
	2026	2024	% Change	10/01/25 to 12/31/25	10/01/24 to 12/31/24	% Change		
	BROADBAND	BROADBAND	BROADBAND	BROADBAND	BROADBAND	BROADBAND	BROADBAND	25.00%
OPERATING REVENUES								
Residential	118,775.77	118,002.99	0.65%	354,161.62	350,299.68	1.10%	1,435,859	24.67%
Residential - Voice	2,834.30	2,825.18	0.32%	8,730.53	8,201.37	6.45%	32,737	26.67%
Commercial	27,001.63	27,175.21	-0.64%	80,692.53	80,537.65	0.19%	324,038	24.90%
Commercial - Voice	15,387.23	13,597.34	13.16%	46,685.70	39,986.31	16.75%	172,563	27.05%
Industrial	31,902.10	32,211.43	-0.96%	95,706.30	96,634.29	-0.96%	467,855	20.46%
Cash Short & Over			0.00%			0.00%	-	0.00%
Tapping/Connection Fees			0.00%			0.00%	-	0.00%
Penalty Revenue	2,386.66	2,421.55	-1.44%	7,166.12	7,253.23	-1.20%	28,218	25.40%
Miscellaneous Revenue	573.71	354.47	61.85%	2,656.16	10,166.93	-73.87%	38,858	6.84%
Broadband Revenue - (Internal)	2,250.00	2,250.00	0.00%	6,750.00	6,750.00	0.00%	27,810	24.27%
TOTAL REVENUES	201,111.40	198,838.17	1.14%	602,548.96	599,829.46	0.45%	2,527,937	23.84%
DIRECT OPERATING EXPENSES								
Power Purchased			0.00%			0.00%	-	0.00%
Generation Costs			0.00%			0.00%	-	0.00%
Bandwidth Purchased	31,527.62	29,164.09	8.10%	90,692.53	85,111.37	6.56%	378,499	23.96%
Wholesale Voice	7,568.32	6,442.01	17.48%	23,248.37	19,946.72	16.55%	95,432	24.36%
Depreciation - Direct	54,000.00	60,000.00	-10.00%	162,000.00	180,000.00	-10.00%	696,529	23.26%
Education,Meetings and Travel	222.32	24.92	792.13%	294.86	49.70	493.28%	231	127.78%
Employee Benefits - Direct	3,977.50	3,131.59	27.01%	11,711.34	9,710.59	20.60%	54,807	21.37%
Labor - Direct	21,345.10	18,624.54	14.61%	58,917.33	58,335.78	1.00%	285,472	20.64%
Labor - Construction in Progress	(4,849.20)	(7,047.86)	-31.20%	(14,790.08)	(28,457.55)	-48.03%	(100,656)	14.69%
Maintenance - Direct	6,370.68	3,907.58	63.03%	18,261.25	7,777.35	134.80%	92,056	19.84%
Equip. Expense - Construction in Progress	(948.65)	(3,463.39)	-72.61%	(7,598.53)	(13,069.68)	-41.86%	(57,854)	13.13%
Supplies (Chemicals)			0.00%			0.00%	-	0.00%
Fuel - Direct	84.58	503.07	-83.19%	656.17	2,360.64	-72.20%	9,575	6.85%
Payroll Taxes - Direct	1,772.34	1,460.67	21.34%	4,943.61	4,611.68	7.20%	23,279	21.24%
Pension Expense - Direct	4,166.67	6,153.85	-32.29%	12,500.01	18,461.55	-32.29%	65,920	18.96%
Use Tax	49.80	155.20	-67.91%	120.80	262.19	-53.93%	1,558	7.75%
Uniforms - Direct	322.35	248.36	29.79%	1,516.83	1,259.62	20.42%	4,443	34.14%
Utilities - Direct			0.00%			0.00%	-	0.00%
Utilities - Fiber/SCADA Communications	-	-	0.00%	-	-	0.00%	-	0.00%
TOTAL DIRECT EXPENSES	125,609.43	119,304.63	5.28%	362,474.49	346,359.96	4.65%	1,549,292	23.40%
GENERAL & ADMIN EXPENSES								
Advertising & Promotion	32.00	15.00	113.33%	32.00	204.26	-84.33%	1,334	2.40%
Bad Debt Expense	510.00	541.67	-5.85%	1,530.00	1,625.01	-5.85%	6,920	22.11%
Depreciation	1,000.00	100.00	900.00%	3,000.00	300.00	900.00%	12,898	23.26%
Amortization	610.76	-	0.00%	1,832.28	-	0.00%	7,329	25.00%
Dues & Subscriptions	44,284.40	5,057.72	775.58%	80,452.59	64,098.43	25.51%	217,158	37.05%
Education, Meetings & Travel	23.46	32.23	-27.21%	383.65	250.33	53.26%	1,491	25.72%
Employee Benefits	3,418.82	4,860.48	-29.66%	9,614.97	16,541.47	-41.87%	59,415	16.18%
Inventory Variances	96.56	38.30	152.11%	204.02	(90.18)	-326.24%	3,925	5.20%
Physical Inventory Variances	-	-	0.00%	-	-	0.00%	3	0.00%
Payroll Taxes	1,009.90	837.85	20.53%	2,597.27	2,871.27	-9.54%	22,338	11.63%
Fuel	-	84.70	-100.00%	91.03	343.91	-73.53%	2,668	3.41%
Insurance (Property)	3,742.15	2,089.01	79.14%	11,226.45	6,267.03	79.14%	44,782	25.07%
Lab Fees & Tests	-	-	0.00%	-	-	0.00%	185	0.00%
Labor	17,534.49	14,014.44	25.12%	47,897.21	48,982.83	-2.22%	200,396	23.90%
Miscellaneous Expenses	73.31	77.96	-5.96%	549.35	219.38	150.41%	3,661	15.01%
Customer Online Pmt Fees	1,058.37	853.15	24.05%	3,612.97	2,692.75	34.17%	14,586	24.77%
Office Expenses	31.46	972.54	-96.77%	613.48	1,345.76	-54.41%	7,182	8.54%
Supplies	660.75	301.34	119.27%	2,066.12	1,471.74	40.39%	19,021	10.86%
Maintenance	2,316.22	4,696.08	-50.68%	13,717.78	10,754.17	27.56%	70,361	19.50%
Pension Expense	1,527.78	1,903.13	-19.72%	4,613.34	5,709.39	-19.20%	20,662	22.33%
Professional Fees	2,500.00	88.00	2740.91%	3,899.50	203.50	1816.22%	15,749	24.76%
Uniforms	170.31	130.92	30.09%	553.27	401.68	37.74%	3,285	16.84%
Utilities	457.74	381.12	20.10%	1,242.50	1,008.35	23.22%	5,320	23.36%
TOTAL GENERAL & ADMIN EXPENSES	81,058.48	37,075.64	118.63%	189,729.78	165,201.08	14.85%	740,668	25.62%
TOTAL OPERATING EXPENSES	206,667.91	156,380.27	32.16%	552,204.27	511,561.04	7.94%	2,289,959	24.11%
OPERATING INCOME (LOSS)	(5,556.51)	42,457.90	-113.09%	50,344.69	88,268.42	-42.96%	237,979	21.16%
NONOPERATING REVENUES								
Interest Income	5,814.80	3,712.91	56.61%	17,003.67	13,192.94	28.88%	60,287	28.20%
Other Income	-	-	0.00%	-	-	0.00%	-	0.00%
Penalties			0.00%			0.00%	-	0.00%
TOTAL NONOPERATING REVENUES	5,814.80	3,712.91	56.61%	17,003.67	13,192.94	28.88%	60,287	28.20%
NONOPERATING EXPENSES								
Interest Expense	16,013.84	17,588.84	-8.95%	48,041.52	52,766.52	-8.95%	196,640	24.43%
Amortization of Bond Expense			0.00%			0.00%	-	0.00%
TOTAL NONOPERATING EXPENSES	16,013.84	17,588.84	-8.95%	48,041.52	52,766.52	-8.95%	196,640	24.43%
NONOPERATING INCOME (LOSS)	(10,199.04)	(13,875.93)	-26.50%	(31,037.85)	(39,573.58)	-21.57%	(136,353)	22.76%
INCOME (LOSS)	(15,755.55)	28,581.97	-155.12%	19,306.84	48,694.84	-60.35%	101,626	19.00%
CONTRIBUTIONS AND TRANSFERS								
Contributions in Aid of Construction	-	-	0.00%	-	-	0.00%	-	0.00%
Transfers	-	-	0.00%	-	-	0.00%	-	0.00%
CHANGES IN NET ASSETS	(15,755.55)	28,581.97	-155.12%	19,306.84	48,694.84	-60.35%	101,625	19.00%

CLARKSVILLE CONNECTED UTILITIES
STATEMENT OF NET ASSETS
December 31, 2025

<u>ASSETS</u>	<u>December</u>
CURRENT ASSETS	<u>2025</u>
CASH & EQUIVALENTS	
Change Fund	1101 800.00
Petty Cash	1105 150.00
Draft Account	1113 -
General Account	1117 14,474.87
Payroll Account	1121 201,084.37
Health Account	1125 136,326.73
Deposit Account - (Operating)	1130 3,554,551.47
TOTAL CASH & EQUIVALENTS	3,907,387.44
ACCOUNTS RECEIVABLE	
Accounts Receivable - UB	1201 2,227,102.83
Accounts Receivable - Other	1205 42,095.42
Unbilled Receivables	1213 1,418,860.87
Allowance for Bad Debts	1217 (124,736.68)
Accrued Interest Receivable	1221 19,382.99
TOTAL ACCOUNTS RECEIVABLE	3,582,705.43
INVENTORIES	
Electric - Materials	1301 505,503.66
Electric - Meters	1309 13,799.90
Poles	1313 140,828.07
Transformers	1317 998,445.14
Electric - Wire	1321 182,255.61
Water - Materials	1325 372,399.84
Water - Meters	1333 46,659.42
Sewer - Materials	1337 44,617.94
Broadband - Materials	1338 94,598.19
Garage	1341 21,899.73
Other Inventory	1342-1350 88,183.10
TOTAL INVENTORIES	2,509,190.60
PREPAID EXPENSES	
Prepaid Insurance	1401 153,933.15
Prepaid Expenses - Other	1405 81,380.59
Prepaid Pension	1409 -
TOTAL PREPAID EXPENSES	235,313.74
TOTAL CURRENT ASSETS	10,234,597.21
NON-RESTRICTED FUND ACCOUNTS	
Depreciation Fund	1602 1,987,997.60
Depreciation Fund - CD	1605 3,180,517.56
Depreciation Fund 2 - CD - RLOC	1606 1,311,413.65
Improvements/Repair & Replace Fund	1610 2,439,020.84

CLARKSVILLE CONNECTED UTILITIES
STATEMENT OF NET ASSETS
December 31, 2025

		December <u>2025</u>
RESTRICTED FUND ACCOUNTS		
Revenue Bond Fund - Series 2013 - Citizens	1625	138,941.09
Revenue Bond Fund - Series 2019 - Citizens	1636	408,680.56
Revenue Bond Project Fund - Series 2019 - Citizens	1638	-
Rev. Bond Cost of Issuance Fund - Series 2019 - Citizens	1640	-
2013 Bonds - Debt Service Reserve - Citizens	1802	143,810.00
TOTAL FUND ACCOUNTS		<u>9,610,381.30</u>
CAPITAL ASSETS		
Land - Electric	1701	431,795.67
Land - Water	1705	528,003.33
Land - Office	1708	216,214.48
Building - Office	1709	1,288,941.85
Building - Electric	1713	37,221.99
Building - Warehouse	1717	1,507,643.36
Broadband System	1719	18,008,583.54
Electric System	1721	31,404,239.56
Water System	1725	64,564,356.32
Sewer System	1729	16,303,299.80
Transportation Equipment	1733	2,497,967.87
Generation Equipment	1735	956,655.47
Office Equipment	1737	1,593,146.44
Lab Equipment	1741	82,599.02
Construction Equipment	1745	1,177,330.10
Maintenance Equipment	1749	1,934,908.95
Plant & Shop Equipment	1753	535,792.79
Construction in Progress - Electric	1757	516,399.69
Construction in Progress - Water	1761	58,909.91
Construction in Progress - Sewer	1765	10,735.05
Construction in Progress - Broadband	1770	29,577.61
TOTAL CAPITAL ASSETS		<u>143,684,322.80</u>
Less Accumulated Depreciation	1798	(94,304,741.67)
NET CAPITAL ASSETS		<u>49,379,581.13</u>
 SUBSCRIPTION-BASED INFORMATION TECHNOLOGY	 1780	 54,968.41
 OTHER ASSETS		
Investment in Arkansas Electric Co-op	1809	29,483.93
Investment in Arkansas Valley Electric	1813	160,981.93
Scenic Solar Prepayment Deposit	1817	3,000,000.00
TOTAL OTHER ASSETS		<u>3,190,465.86</u>
 DEFERRED OUTFLOWS		
Deferred Outflow of Resources-Pension Contribution	1835	-
Deferred Outflow of Resources-Actuarial	1836	1,696,867.00
Deferred Outflow of Res-OPEB	1838	619,615.00
TOTAL DEFERRED OUTFLOWS		<u>2,316,482.00</u>
 TOTAL ASSETS AND DEFERRED OUTFLOWS		 <u>74,786,475.91</u>

CLARKSVILLE CONNECTED UTILITIES
STATEMENT OF NET ASSETS
December 31, 2025

		December 2025
<u>LIABILITIES & NET ASSETS</u>		
LIABILITIES		
CURRENT LIABILITIES		
Current Due on L-T Debt	2101	865,000.00
Current Due on SBIT	2103	-
Accounts Payable	2105	1,054,400.40
Deferred Billing Payable (Levelized Billing)	2106	403.88
Accrued Interest Payable	2109	23,730.99
Accrued Payroll	2113	-
Accrued PTO/Medical Leave	2114	780,922.30
Accrued FICA on PTO/Medical Leave	2115	59,740.57
Payable to City	2117	74,263.64
Payable to Health Department	2119	77.16
Sales Tax Payable	2121	48,928.79
Early Retirement Payable	2127	154,385.05
Net Other Post Employment Benefits Obligation	2128	1,684,202.00
FICA Taxes Payable	2129	-
Federal Withholding Tax	2133	-
State Withholding Taxes Payable	2137	-
Miscellaneous Payables	2141	-
Payable to Principal Financial	2145	-
Other Payables	2195	-
AR High Cost Fee	2196	-
Fed Universal Fee	2198	-
AR Public Safety	2199	-
TOTAL CURRENT LIABILITIES		4,746,054.78
LONG-TERM DEBT		
2013 Revenue Bonds	2503	1,230,000.00
2019 Revenue Bonds	2506	5,935,000.00
Unamortized Bond Premium	2507	61,688.20
Subscription Based Info Technology	2580	-
TOTAL LONG-TERM LIABILITIES		7,226,688.20
OTHER LIABILITIES		
Net Pension Liability	2600	96,601.02
Meter Deposits - Electric	2701	514,889.77
Meter Deposits - Sewer	2708	74,294.83
Meter Deposits - Water	2709	81,606.84
Meter Deposits - BB	2710	1,400.00
TOTAL OTHER LIABILITIES		768,792.46
TOTAL LIABILITIES		12,741,535.44
DEFERRED INFLOWS		
Deferred Inflow of Resources-Actuarial	2601	1,964,455.00
Deferred Inflow of Res-OPEB	2602	116,928.00
TOTAL DEFERRED INFLOWS		2,081,383.00
NET ASSETS		
Earned Surplus	3101	59,286,696.09
Current Year Changes in Net Assets		676,861.38
TOTAL NET ASSETS (EQUITY)		59,963,557.47
TOTAL LIABILITIES, DEFERRED INFLOWS & NET ASSETS		74,786,475.91

CLARKSVILLE CONNECTED UTILITIES
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
December 31, 2025

	CURRENT MONTH					YEAR TO DATE				
	ELECTRIC	WATER	SEWER	BROADBAND	COMBINED	ELECTRIC	WATER	SEWER	BROADBAND	COMBINED
OPERATING REVENUES										
Residential	335,998.24	69,485.90	87,669.10	118,775.77	611,929.01	989,621.82	222,427.93	278,554.30	354,161.62	1,844,765.67
Residential - Voice	-	-	-	2,834.30	2,834.30	-	-	-	8,730.53	8,730.53
Commercial	295,200.08	285,672.99	27,878.04	27,001.63	635,752.74	991,530.95	898,308.78	88,867.43	80,692.53	2,059,399.69
Commercial - Voice	-	-	-	15,387.23	15,387.23	-	-	-	46,685.70	46,685.70
Industrial	709,436.86	139,679.03	68,155.38	31,902.10	949,173.37	2,301,651.74	465,862.47	215,233.36	95,706.30	3,078,453.87
Cash Short & Over	(0.40)	-	-	-	(0.40)	139.61	-	-	-	139.61
Tapping/Connection Fees	200.00	-	300.00	-	500.00	3,414.47	4,850.00	1,250.00	-	9,514.47
Penalty Revenue	9,353.31	1,314.25	1,525.56	2,386.66	14,579.78	30,395.81	3,978.25	4,595.88	7,166.12	46,136.06
Miscellaneous Revenues	8,806.94	4,589.04	907.78	573.71	14,877.47	20,008.38	14,030.40	1,958.27	2,656.16	38,653.21
Broadband Revenue - (Internal)	-	-	-	2,250.00	2,250.00	-	-	-	6,750.00	6,750.00
TOTAL OPERATING REVENUES	1,358,995.03	500,741.21	186,435.86	201,111.40	2,247,283.50	4,336,762.78	1,609,457.83	590,459.24	602,548.96	7,139,228.81
OPERATING EXPENSES										
DIRECT OPERATING EXPENSES										
Power Purchased	1,040,263.00	-	-	-	1,040,263.00	3,235,028.62	-	-	-	3,235,028.62
Generation Costs	787.73	-	-	-	787.73	2,364.06	-	-	-	2,364.06
Bandwidth Purchased	-	-	-	31,527.62	31,527.62	-	-	-	90,692.53	90,692.53
Wholesale Voice	-	-	-	7,568.32	7,568.32	-	-	-	23,248.37	23,248.37
Depreciation	56,442.95	126,000.00	39,000.00	54,000.00	275,442.95	169,328.85	378,000.00	117,000.00	162,000.00	826,328.85
Education, Meetings & Travel - Direct	-	428.22	500.00	222.32	1,150.54	4,340.89	551.72	584.02	294.86	5,771.49
Employee Benefits - Direct	10,091.27	14,060.08	5,054.60	3,977.50	33,183.45	29,147.10	38,846.28	18,810.64	11,711.34	98,515.36
Labor	84,085.07	60,515.91	45,404.27	21,345.10	211,350.35	231,164.02	176,971.28	124,881.81	58,917.33	591,934.44
Labor - Construction in Progress	(6,286.54)	-	-	(4,849.20)	(11,135.74)	(39,944.86)	(8,095.59)	(377.14)	(14,790.08)	(63,207.67)
Maintenance	12,181.88	9,936.07	4,293.35	6,370.68	32,781.98	23,634.78	25,124.91	19,940.16	18,261.25	86,961.10
Equip. Expense - Construction in Progress	(5,644.07)	-	-	(948.65)	(6,592.72)	(47,249.52)	(7,610.09)	(352.80)	(7,598.53)	(62,810.94)
Supplies - Chemicals	-	47,861.71	2,985.16	-	50,846.87	-	155,693.96	16,509.05	-	172,203.01
Fuel	762.89	285.73	412.12	84.58	1,545.32	4,061.78	1,665.57	1,964.75	656.17	8,348.27
Payroll Taxes - Direct	6,356.52	4,758.02	3,428.83	1,772.34	16,315.71	17,325.81	13,853.10	9,334.85	4,943.61	45,457.37
Pension Expense - Direct	10,416.67	7,986.11	7,986.11	4,166.67	30,555.56	31,250.01	23,958.33	23,958.33	12,500.01	91,666.68
Use Tax	249.00	149.40	49.80	49.80	498.00	604.00	362.40	120.80	120.80	1,208.00
Uniforms - Direct	2,273.23	1,131.31	847.56	322.35	4,574.45	7,378.11	3,935.93	2,749.46	1,516.83	15,580.33
Utilities	-	38,158.82	9,842.53	-	48,001.35	-	116,730.49	31,480.63	-	148,211.12
Utilities-BB/SCADA Communications	750.00	750.00	750.00	-	2,250.00	2,250.00	2,250.00	2,250.00	-	6,750.00
TOTAL DIRECT OPERATING EXPENSES	1,212,729.60	312,021.38	120,554.33	125,609.43	1,770,914.74	3,670,683.65	922,238.29	368,854.56	362,474.49	5,324,250.99

CLARKSVILLE CONNECTED UTILITIES
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
December 31, 2025

	CURRENT MONTH					YEAR TO DATE				
	ELECTRIC	WATER	SEWER	BROADBAND	COMBINED	ELECTRIC	WATER	SEWER	BROADBAND	COMBINED
GENERAL & ADMINISTRATIVE EXPENSES										
Advertising & Promotion	160.00	96.00	32.00	32.00	320.00	160.00	366.00	302.00	32.00	860.00
Bad Debt Expense	2,550.00	1,530.00	510.00	510.00	5,100.00	7,650.00	4,590.00	1,530.00	1,530.00	15,300.00
Depreciation	5,000.00	3,000.00	1,000.00	1,000.00	10,000.00	15,000.00	9,000.00	3,000.00	3,000.00	30,000.00
Amortization	3,053.80	1,832.28	610.77	610.76	6,107.61	9,161.40	5,496.84	1,832.31	1,832.28	18,322.83
Dues & Subscriptions	10,688.12	9,436.27	1,232.10	44,284.40	65,640.89	29,081.45	17,591.64	4,268.12	80,452.59	131,393.80
Education, Meetings & Travel	117.32	187.89	140.97	23.46	469.64	1,679.96	1,506.79	501.16	383.65	4,071.56
Employee Benefits	17,093.72	10,256.24	3,418.71	3,418.82	34,187.49	48,173.71	28,902.58	9,623.01	9,614.97	96,314.27
Inventory Variances	482.82	289.69	96.56	96.56	965.63	1,020.14	857.77	204.02	204.02	2,285.95
Physical Inventory Variances	-	-	-	-	-	-	-	-	-	-
Payroll Taxes	5,598.84	3,235.75	1,063.25	1,009.90	10,907.74	14,934.99	8,504.42	2,773.17	2,597.27	28,809.85
Fuel	-	-	3,742.15	-	3,742.15	455.11	273.05	91.01	91.03	910.20
Insurance - (Property)	18,710.77	11,226.46	-	3,742.15	33,679.38	56,132.29	33,679.38	11,226.45	11,226.45	112,264.57
Lab Fees & Tests	-	63.00	-	-	63.00	-	63.00	2,146.46	-	2,209.46
Labor	87,672.95	52,603.70	17,534.56	17,534.49	175,345.70	239,488.01	143,692.74	47,897.63	47,897.21	478,975.59
Miscellaneous Expenses	373.07	182.44	73.31	73.31	702.13	1,093.22	478.32	196.94	549.35	2,317.83
Customer Online Pmt Fees	3,670.88	2,202.54	734.17	1,058.37	7,665.96	11,704.75	7,020.83	2,340.26	3,612.97	24,678.81
Office Expenses	157.30	121.85	31.46	31.46	342.07	3,281.20	1,955.02	701.12	613.48	6,550.82
Supplies	2,611.75	2,016.78	819.98	660.75	6,109.26	9,265.40	30,608.99	3,670.51	2,066.12	45,611.02
Maintenance	8,973.88	7,509.61	7,693.74	2,316.22	26,493.45	30,268.45	22,356.35	12,590.33	13,717.78	78,932.91
Pension Expense	7,638.89	4,583.33	1,527.78	1,527.78	15,277.78	23,066.67	13,839.99	4,613.34	4,613.34	46,133.34
Professional Fees	20,961.09	7,500.00	2,500.00	2,500.00	33,461.09	49,520.50	12,832.67	2,500.00	3,899.50	68,752.67
Uniforms	851.55	510.93	170.31	170.31	1,703.10	2,766.42	1,659.84	553.29	553.27	5,532.82
Utilities	3,713.32	967.76	485.22	457.74	5,624.04	11,105.99	2,553.47	1,360.83	1,242.50	16,262.79
TOTAL GENERAL & ADMINISTRATIVE EXPENSES	200,080.07	119,352.52	43,417.04	81,058.48	443,908.11	565,009.66	347,829.69	113,921.96	189,729.78	1,216,491.09
TOTAL OPERATING EXPENSES	1,412,809.67	431,373.90	163,971.37	206,667.91	2,214,822.85	4,235,693.31	1,270,067.98	482,776.52	552,204.27	6,540,742.08
OPERATING INCOME (LOSS)	(53,814.64)	69,367.31	22,464.49	(5,556.51)	32,460.65	101,069.47	339,389.85	107,682.72	50,344.69	598,486.73
NONOPERATING REVENUES										
Interest Income	22,775.65	15,373.87	4,865.04	5,814.80	48,829.36	66,941.77	45,497.95	14,408.51	17,003.67	143,851.90
Other Income	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
TOTAL NONOPERATING REVENUES	22,775.65	15,373.87	4,865.04	5,814.80	48,829.36	66,941.77	45,497.95	14,408.51	17,003.67	143,851.90
NONOPERATING EXPENSES										
Interest Expense	1,549.53	4,111.67	-	16,013.84	21,675.04	5,100.72	12,335.01	-	48,041.52	65,477.25
Amortization of Bond Expense	-	-	-	-	-	-	-	-	-	-
TOTAL NONOPERATING EXPENSES	1,549.53	4,111.67	-	16,013.84	21,675.04	5,100.72	12,335.01	-	48,041.52	65,477.25
TOTAL NONOPERATING REVENUES & EXPENSES	21,226.12	11,262.20	4,865.04	(10,199.04)	27,154.32	61,841.05	33,162.94	14,408.51	(31,037.85)	78,374.65
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFER	(32,588.52)	80,629.51	27,329.53	(15,755.55)	59,614.97	162,910.52	372,552.79	122,091.23	19,306.84	676,861.38
CONTRIBUTIONS AND TRANSFERS										
Contributions in Aid of Construction	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
CHANGES IN NET ASSETS	(32,588.52)	80,629.51	27,329.53	(15,755.55)	59,614.97	162,910.52	372,552.79	122,091.23	19,306.84	676,861.38

Clarksville Connected Utilities
Fund and Cash Accounts
12/31/25

		Last Date Interest Paid	Maturity Date	Account Type/ Term	Amount	Established Due to	Allowable Expenditures	Accrued Interest Receivable
<u>Depreciation Fund Account</u>		<u>Int. Rate</u>						
G/L #1602	Centennial	4.375%	12/31/25	Checking	<u>1,987,997.60</u>	Comm. Action	Maint. & Debt Serv.	0.00
<u>Depreciation Fund - CD</u>								
G/L #1605	Centennial - CD	4.500%	11/26/25	02/26/26	12 mo	<u>3,180,517.56</u>	Comm. Action	Maint. & Debt Serv. 13,724.15
<u>Improvements Fund</u>								
G/L #1610	Centennial	4.375%	12/31/25	Checking	<u>2,439,020.84</u>	Comm. Action	Maint. & Debt Serv.	0.00
<u>Electric Generation Fund/Depreciation Fund - CD's</u>								
G/L #1606	Centennial - CD	4.500%	11/26/25	02/26/26	12 mo	<u>1,311,413.65</u>	Comm. Action	Maint. & Debt Serv. 5,658.84
<u>Revenue Bond Fund Series 2013 and 2019</u>								
G/L #1625	Citizens Bank		01/31/14	2013 Bond Fund	<u>138,941.09</u>	Bond Ordinance	Debt Service	
G/L #1636	Citizens Bank		05/22/19	2019 Bond Fund	<u>408,680.56</u>	Bond Ordinance	Debt Service	
G/L #1638	Citizens Bank		05/22/19	2019 Bond Project Fund	<u>0.00</u>	Bond Ordinance	Debt Service	
G/L #1802	Citizens Bank		01/31/14	Bond Reserve Fund	<u>143,810.00</u>	Bond Ordinance	Debt Service	
TOTAL FUND ACCOUNTS					<u>9,610,381.30</u>			<u>19,382.99</u>

All Accounts below are Classified in the Balance Sheet under Current Assets as Cash.

<u>G/L #1101 - Change Fund</u>	0.000%				<u>800.00</u>	0.00
<u>G/L #1105 - Petty Cash</u>	0.000%				<u>150.00</u>	0.00
<u>Cash on Hand</u>	0.000%				<u>0.00</u>	0.00
<u>Operating Account (General Fund)</u>						
G/L #1117	Centennial	4.375%	12/31/25	Checking	<u>14,474.87</u>	0.00
<u>Deposit Account/Draft Acct</u>						
G/L #1130	Centennial	4.375%	12/31/25	Checking	<u>3,554,551.47</u>	0.00
G/L #1113	Centennial -EFT Acct			Checking	<u>0.00</u>	
<u>Payroll Account</u>						
G/L #1121	Centennial	4.375%	12/31/25	Checking	<u>201,084.37</u>	0.00
<u>Health Account</u>						
G/L #1125	Centennial	4.375%	12/31/25	Checking	<u>136,326.73</u>	0.00
TOTAL CASH ACCOUNTS					<u>3,907,387.44</u>	<u>0.00</u>
TOTAL FUND/CASH ACCOUNTS					<u>13,517,768.74</u>	

MONTHLY DISBURSEMENTS & BANK RECONCILIATION
CENTENNIAL BANK ACCOUNT
12/31/2025

Balance as of 11/30/2025	13,836.88
Deposits and Interest	1,750,754.76
Correction Deleted Batch	-
Voided Checks Cashed	-
Voided Checks	-
Deposit in Transit	134.52
Total to account for	1,764,726.16

Disbursements:	<u>Meter Refunds</u>	
69755	Nancy or Daniel Gannon	70.97
69756	Brooke Gould	122.97
69757	Tarra Hill	34.48
69758	Emma Lunsford	3.42
69759	Brandon or Cartie Maples	141.26
69760	James Mohr	10.02
69761	Blake Tumbleson	89.68
69762	Kyndalee Villines	94.77
69763-69805	Payables Checks	
69806	Cassidy Edwards	24.94
69807	Karry Heyland	18.76
69808	Sean Kilroy	9.39
69809	Aye Maung	48.52
69810	Deborah Moody	11.01
69811	Fred and Dessie Warner	20.92
69812-69840	Payables Checks	

	<u>Operating Expenses</u>	
138290	Arkansas Valley Electric Cooperatives	10.40
138291	Olsson Associates	4,319.84 PCF Job# 312602
138292	Red Bud Supply	474.68
138293	Arkansas Deaf & Hard of Hearing Telecom	6.94
138294	Arkansas Division of Emergency Management	902.20
138295	Encore Bank-Arkansas Public Service Commission	1,811.77
138296	Arkansas Valley Electric Cooperatives	13,064.55 Water Utilities Spadra Intake
138297	Atwoods Distributing	105.59
138298	CenturyLink	57.65
138299	Cintas	4,400.91 Monthly Uniform Invoice
138300	Core & Main	4,417.23 Water/Sewer Inventory
138301	Crow-Burlingame	2,400.80
138302	Bridges Crumrine	1,050.00
138303	Elliott Electric Supply	4,686.60 Electric Inventory/Maint & Repair
138304	Hach/Marsh McBirney	583.39
138305	Hawkins	5,504.57 WTP Inventory
138306	Heritage-Crystal Clean	633.40
138307	Hodges Heavy Duty	76.65
138308	Johson County Farmers Association	680.36
138309	Meadors Lumber	870.82
138310	Jeff Mize	74.28
138311	nexAir	4,417.36 WTP Inventory
138312	Priority Power Management	4,250.00 Electric Professional Fees
138313	River Valley Winwater Works	942.46
138314	SBRK Finance Holdings	2,083.00
138315	Stuart C Irby	802.09
138316	Techline	600.08
138317	W W Grainger	171.85
138318	Walmart Community BRC	793.48

138319	Water Tech	21,927.38	WTP Inventory
138320	Whitson-Morgan	658.30	
138321	Wholesale Electric Supply	57.63	
138322	Windstream Holdings	8,398.36	Broadband Bandwidth Purchased
138323	Brenda Youngblood	1,125.00	
138324	Amazon Capital Services	605.65	
138325	Answer Fort Smith	443.48	
138326	Arkansas Municipal League	720.00	
138327	AWW & WEA	1,470.00	
138328	Calibration and Controls	818.52	
138329	Douglas Griggs/Home Builders Discount	509.17	
138330	FS.com	104.24	
138331	Instrument & Supply	735.55	
138332	Midwest States First Aid & Safety	374.75	
138333	Jeff Mize	46.96	
138334	Oakwood Systems Group	1,628.00	
138335	T & S Bryan/Family Shoe Store	257.33	
138336	USAble Life	2,320.92	
138337	USAble Life	556.23	
138338	USAble Mutual Insurance	89,172.50	Health, Dental, & Vision Monthly Invoice
138339	Mavis Tumbleson	134.52	
138340	Arkansas Municipal Power Association	2,813.94	Professional Fees(Electric)
138341	Carter Law Firm	5,087.50	Professional Fees(Electric & Broadband)
138342	Clarksville Feed & Supply	188.89	
138343	Douglas Griggs/Home Builders Discount	125.48	
138344	Harp's Food Stores	137.97	
138345	International Computer Systems	74.74	
138346	Maximum Fit Effort	140.00	
138347	OzarksGo	5,333.33	November 2025 Services(Broadband)
138348	Rayvlon	1,200.00	
138349	Red Bud Supply	561.89	
138350	SBRK Finance Holdings	4,322.53	Process Monthly Utility Billing
138351	Security Bankcard Center	9,123.65	PCB Conference/KeeperssecurityDues/Cameras/Sitedocs/Misc
138352	Sunbelt Solomon Services	9,494.50	Electric Maintenance
138353	United Parcel Service	87.03	
138354	Verizon Wireless	1,625.70	
138355	Wilhelms Fitness	180.00	
138356	Amazon Capital Services	515.73	
138357	Arkansas Child Support Clearinghouse	51.51	
138358	Arkansas One-Call System	98.70	
138359	Arkansas Soft Water	263.06	
138360	Calix	1,800.00	
138361	CJC Chamber of Commerce	125.00	
138362	Consolidated Admin Services	50.00	
138363	Electrical Testing & Maintenance	3,247.05	Electric South Sub Maintenance
138364	ePlus Technology	12,930.00	Broadband Monthly Fee's
138365	FS.com	1,412.55	
138366	Inductive Automation	3,684.00	Electric Basic Care Renewal Licenses
138367	Isolved	319.91	
138368	ISPN	4,718.00	Help Desk/VoIP Support
138369	JA Riggs Tractor	105.63	
138370	Logan County Building Stone	2,220.17	
138371	Jeff Mize	148.35	
138372	Metro Optical Solutions/Momentum Telecom	22,655.05	Wholesale Voice & Bandwidth Purchased(Broadband)
138373	Quill	333.26	
138374	R & E Supply Inc of Russellville	445.93	
138375	Rayvlon	1,200.00	
138376	Ritter Cable	4,005.00	Monthly Dedicated Internet(Broadband)
138377	Rural Telephone Service	381.09	
138378	Staples Contract & Commercial	552.58	

138379	Sterling Steel	311.42	
138380	Vision Metering	5,100.00	Electric Job# 112607
138381	Water Environmental Federation	178.00	
138382	Water Tech	21,927.38	WTP Inventory
138383	City of Clarksville	20,179.78	Monthly Billing for October 2025
138384	City of Clarksville	82,851.34	October 2025 Franchise Fees
138385	Citizens Bank Trust/Bonds 2013 & 2019	91,111.85	Principal, Interest, & Annual Fees
69763	Arkansas Valley Electric Cooperatives	17,725.72	Piney Bay Pump Station Utilities
69764	Datamax	334.81	
69765	Environmental Resource Associates	854.46	
69766	Wholesale Electric Supply	376.39	
69767	Adtran	5,277.02	Broadband Inventory
69768	Amazon Capital Services	1,988.36	
69769	American Paper & Twine	355.86	
69770	Arkansas Child Support Clearinghouse	51.51	
69771	Arkansas Department of Environmental Quality	40.00	
69772	Arkansas Department of Environmental Quality	40.00	
69773	Certex USA	147.88	
69774	Cogent Communications	2,129.92	
69775	Environmental Enterprise Group	63.00	
69776	Gary Felkins	22.00	
69777	Fletcher Oil	13,254.17	Support Inventory
69778	HD Supply	1,126.63	
69779	Henard Utility Products	47.83	
69780	Hodges Heavy Duty	825.09	
69781	HRdirect	643.56	
69782	Inductive Automation	5,807.66	Water Basic Care Renewal Licenses
69783	Instrument & Supply	1,130.43	
69784	Jeff Mize	56.91	
69785	n2grate Government Technology Solutions	2,661.90	Tech Services Annual Renewal
69786	Novelty Lights	393.53	
69787	Oklahoma Gas & Electric	1,616.08	
69788	Olsson Associates	2,006.94	
69789	Power & Telephone Supply	4,929.03	Broadband Inventory
69790	Quill	70.06	
69791	Rock-It Natural Stone	3,058.58	Water/Sewer Inventory
69792	Staples Contract & Commercial	283.14	
69793	Stuart C Irby	357.79	
69794	Techline	312.20	
69795	Uline	149.46	
69796	United Parcel Service	2.48	
69797	W W Grainger	212.08	
69798	Wholesale Electric Supply	66.55	
69799	Air Evac Lifeteam	4,585.00	CCU Employee Benefit for 2026
69800	Arkansas Department of Human Services	1,588.40	
69801	Bobby Cagle	200.00	
69802	Alice Felkins	200.00	
69803	Bettye Hobbs	200.00	
69804	Rachel Johnson	200.00	
69805	John Schuh VI	200.00	
69812	Arkansas Valley Electric Cooperatives	10.49	
69813	Black Hills Energy Arkansas	1,419.64	
69814	Amazon Capital Services	243.22	
69815	Aflac	3,256.22	Employee Paid Supplemental Benefits
69816	Arkansas Electric Cooperatives	19,322.80	Electric Inventory
69817	CenturyLink	57.65	
69818	Core & Main	4,444.28	Water/Sewer Inventory
69819	Bridges Crumrine	1,050.00	
69820	Fastenal	64.50	
69821	Tanner Graves	22.00	

69822	Harcros	3,120.00	WTP Inventory
69823	Hodges Heavy Duty	98.55	
69824	Master Printing of Clarksville	175.20	
69825	Jeff Mize	46.96	
69826	Monoprice	71.99	
69827	n2grate Government Technology Solutions	3,330.27	Tech Services Storage License Annual Renewal
69828	Red River Oil	106.76	
69829	River Valley Oil & Propane	242.43	
69830	River Valley Winwater Works	2,916.32	Water/Sewer Inventory
69831	Staples Contract & Commercial	135.69	
69832	United Parcel Service	25.00	
69833	W W Grainger	88.76	
69834	Water Tech	24,927.24	PCF & WTP Inventory
69835	Wesco Distribution	1,630.83	
69836	Wholesale Electric Supply	197.93	
69837	Brenda Youngblood	900.00	
69838	USAbLe Life	2,369.56	
69839	USAbLe Life	554.62	
69840	USAbLe Mutual Insurance	89,584.54	Health, Dental, & Vision Monthly Invoice
ACH	Trillium HoldCo/Greenbacker	3,886.50	Purchase Power
ACH	UMB Bank Trustee for Southwestern Power Administration	259,260.00	Purchase Power
ACH	Southwest Power Pool	108,559.97	Purchase Power
ACH	Oklahoma Municipal Power Authority	497,165.06	Purchase Power
ACH	Centennial Bank Trustee for Southwestern Power	128,995.84	Purchase Power

Total Disbursements
Ending Balance

12/31/2025

1,750,251.29
14,474.87

sville Connected Utilities
 iliation -Liberty Bank - A/C 1117
 12/31/2025

nce Per Bank Statement

324,240.74

Discepenancies:

ld Deposits in Transit:

ided Checks Cashed:

-

s Outstanding Checks:

Ck Number	Amount	Ck Number	Amount	Ck Number	Amount	Ck Number	Amount
69289	8.49	69809	48.52	69819	1,050.00		
69298	6.75	69810	11.01	69820	64.50		
69319	44.92	69811	20.92	69821	22.00		
69340	110.67	137841	50.00	69822	3,120.00		
69395	19.87	138281	25.00	69823	98.55		
69399	61.35	138305	5,504.57	69824	175.20		
69413	52.15	138330	104.24	69825	46.96		
69487	3.26	138339	134.52	69826	71.99		
69490	160.41	138340	2,813.94	69827	3,330.27		
69492	38.27	138346	140.00	69828	106.76		
69501	138.62	138348	1,200.00	69829	242.43		
69509	71.69	1388355	180.00	69830	2,916.32		
69512	134.04	138365	1,412.55	69831	135.69		
69520	21.03	138375	1,200.00	69832	25.00		
69549	26.41	138385	91,111.85	69833	88.76		
69564	164.69	69763	17,725.72	69834	24,927.24		
69565	29.43	69765	854.46	69835	1,630.83		
69601	4.12	69767	5,277.02	69836	197.93		
69605	113.14	69771	40.00	69837	900.00		
69613	14.15	69772	40.00	69838	2,369.56		
69618	9.35	69775	63.00	69839	554.62		
69631	23.76	69782	5,807.66	69840	89,584.54		
69633	5.37	69785	2,661.90				
69637	9.56	69790	70.06				
69644	100.67	69791	3,058.58				
69658	121.84	69794	312.20				
69660	49.64	69795	149.46				
69663	9.00	69799	4,585.00				
69731	50.00	69800	1,588.40				
69732	5.55	69801	200.00				
69733	6.88	69802	200.00				
69737	53.99	69803	200.00				
69740	116.78	69804	200.00				
69752	45.23	69805	200.00				
69746	122.97	69812	10.49				
69758	3.42	69813	1,419.64				
69759	141.26	69814	243.22				
69760	10.02	69815	3,256.22				
69806	24.94	69816	19,322.80				
69807	18.76	69817	57.65				
69808	9.39	69818	4,444.28				
	<hr/>		<hr/>		<hr/>		<hr/>
	2,161.84		175,944.88		131,659.15		-
							<hr/>
							309,765.87
							<hr/>
							14,474.87
							<hr/>

Debbie Pintado



January 26, 2026

MEMO

TO: Roy Young, General Manager
FROM: Dana Frizzell, CPA
SUBJECT: Financial Statement Summary Comparison

Following are summary comparison explanations for revenue and expenditure changes:

- YTD 'Operating Revenues for November 30, 2025 (\$4,891,945) were \$598,587 more than November 30, 2024 (\$4,293,358) or an increase of 13.94%. Electric revenues were up a total of \$509,999 in residential, commercial, and industrial accounts. Water revenues were up \$55,836. Sewer revenues were up by \$32,307 and Broadband revenues were up \$446 from 2024.
- Total YTD 'Other Direct Operating Expenses' (not including power purchased) for November 30, 2025 (\$1,356,994) were \$49,808 less than November 30, 2024 (\$1,406,803) or 3.54% decrease. (Power purchased costs were up \$255,587).
- Total YTD 'General & Administrative Expenses' for November 30, 2025 (\$772,583) were \$84,574 more than November 30, 2024 (\$688,009) or 12.29% increase.

Please let me know if you have questions or need additional information.

Sincerely,

Dana Frizzell, CPA
Finance Officer

Clarksville Connected Utilities
Financial Statement Summary
November 30, 2025

Year-to-Date Comparison	Electric	Water	Sewer	Broadband	Total	
Operating Revenues						
Current Year	2,977,768	1,108,717	404,023	401,438	4,891,945	
Prior Year	2,467,769	1,052,881	371,717	400,991	4,293,358	
Increase (Decrease)	509,999	55,836	32,307	446	598,587	13.94%
Power Purchased						
Current Year - (Includes Generation Costs)	2,196,342				2,196,342	
Prior Year	1,940,755				1,940,755	
Increase (Decrease)	255,587				255,587	13.17%
Other Direct Expenses						
Current Year	261,612	610,217	248,300	236,865	1,356,994	
Prior Year	263,355	671,308	245,084	227,055	1,406,803	
Increase (Decrease)	(1,743)	(61,091)	3,216	9,810	(49,808)	-3.54%
General & Administrative Expenses						
Current Year	364,930	228,477	70,505	108,671	772,583	
Prior Year	314,328	179,429	66,126	128,125	688,009	
Increase (Decrease)	50,601	49,048	4,379	(19,454)	84,574	12.29%
Operating Income (Loss)						
Current Year	154,884	270,023	85,218	55,901	566,026	
Prior Year	(50,669)	202,144	60,507	45,811	257,792	
Increase (Decrease)	205,553	67,879	24,711	10,091	308,234	
Other Income - Interest, Contributions						
Current Year	44,166	30,124	9,543	11,189	95,023	
Prior Year	37,437	23,122	7,487	9,480	77,526	
Increase (Decrease)	6,730	7,002	2,056	1,709	17,497	
Other Expense - Interest & Amortization						
Current Year	3,551	8,223	0	32,028	43,802	
Prior Year	0	9,273	0	35,178	44,451	
Increase (Decrease)	3,551	(1,050)	0	(3,150)	(649)	
Net Income (Loss)						
Current Year	195,499	291,923	94,762	35,062	617,246	
Prior Year	(13,233)	215,992	67,994	20,113	290,867	
Increase (Decrease)	208,732	75,931	26,767	14,950	326,379	
Current Month Summary						
Operating Revenues	1,454,965	555,273	207,677	201,225	2,419,140	
Income (Loss) Before Construction Contributions	84,065	150,454	51,424	15,515	301,459	

	Current Month			FiscalYear 9/30/26			2025-2026 Budget	% YTD Actual to Budget TARGET
	Nov	Nov	Period	2025-2026	2024-2025	Period		
	2026	2025	% Change	10/01/25 to 11/30/25	10/01/24 to 11/30/24	% Change		
	All Depts.	All Depts.	All Depts.	All Depts.	All Depts.	All Depts.		
OPERATING REVENUES								16.67%
Residential	613,189.52	544,543.30	12.61%	1,232,836.66	1,090,152.55	13.09%	8,106,296	15.21%
Residential - Voice	2,904.99	2,643.55	9.89%	5,896.23	5,376.19	9.67%	32,737	18.01%
Commercial	696,187.20	659,497.60	5.56%	1,423,646.95	1,285,903.20	10.71%	8,212,424	17.34%
Commercial - Voice	15,620.21	14,135.25	10.51%	31,298.47	26,388.97	18.60%	172,563	18.14%
Industrial	1,063,007.93	921,388.55	15.37%	2,129,280.50	1,783,715.53	19.37%	11,844,873	17.98%
Cash Short & Over	140.01	(2.39)	-5958.16%	140.01	(2.39)	-5958.16%	59	0.00%
Tapping/Connection Fees	3,750.00	600.00	525.00%	9,014.47	950.00	848.89%	44,293	20.35%
Penalty Revenue	14,072.90	11,551.97	21.82%	31,556.28	25,112.20	25.66%	170,917	18.46%
Miscellaneous Revenue	8,017.57	11,094.42	-27.73%	23,775.74	71,262.20	-66.64%	453,670	5.24%
Broadband Revenue - (Internal)	2,250.00	2,250.00	0.00%	4,500.00	4,500.00	0.00%	27,810	16.18%
TOTAL REVENUES	2,419,140.33	2,167,702.25	11.60%	4,891,945.31	4,293,358.45	13.94%	29,065,641	16.83%
DIRECT OPERATING EXPENSES								
Power Purchased	1,029,914.20	921,219.62	11.80%	2,194,765.62	1,932,249.59	13.59%	12,614,990	17.40%
Generation Costs	786.73	4,250.64	-81.49%	1,576.33	8,505.09	-81.47%	54,075	2.92%
Bandwidth Purchased	29,620.01	27,919.67	6.09%	59,164.91	55,947.28	5.75%	378,499	15.63%
Wholesale Voice	7,620.11	6,944.89	9.72%	15,680.05	13,504.71	16.11%	95,432	16.43%
Depreciation - Direct	275,442.95	266,013.94	3.54%	550,885.90	532,027.88	3.54%	3,631,401	15.17%
Education, Meetings & Travel - Direct	864.61	637.52	35.62%	4,620.95	3,383.79	36.56%	43,992	10.50%
Employee Benefits - Direct	32,513.35	(10,065.69)	-423.01%	65,331.91	61,053.47	7.01%	517,945	12.61%
Labor - Direct	221,954.17	212,761.23	4.32%	380,584.09	396,239.31	-3.95%	2,804,331	13.57%
Labor - Construction in Progress	(26,859.34)	(12,879.18)	108.55%	(52,071.93)	(57,143.15)	-8.87%	(305,062)	17.07%
Maintenance - Direct	21,033.10	20,315.70	3.53%	54,179.12	13,375.38	305.07%	593,908	9.12%
Equip. Expense - Construction in Progress	(28,952.67)	(8,062.58)	259.10%	(56,218.22)	(31,796.38)	76.81%	(180,514)	31.14%
Supplies (Chemicals)	49,801.28	42,847.59	16.23%	121,356.14	180,822.31	-32.89%	1,030,177	11.78%
Fuel - Direct	2,596.00	8,022.03	-67.64%	6,802.95	10,657.47	-36.17%	89,582	7.59%
Payroll Taxes - Direct	17,371.48	15,657.30	10.95%	29,141.66	28,421.84	2.53%	199,480	14.61%
Pension Expense - Direct	30,555.56	47,635.34	-35.86%	61,111.12	95,270.68	-35.86%	507,515	12.04%
Use Tax	286.00	31.00	822.58%	710.00	1,823.00	-61.05%	41,500	1.71%
Uniforms - Direct	3,059.23	4,880.61	-37.32%	11,005.88	8,929.31	23.26%	49,466	22.25%
Utilities	47,148.57	47,151.37	-0.01%	100,209.77	89,785.65	11.61%	623,195	16.08%
Utilities - Fiber/SCADA Communications	2,250.00	2,250.00	0.00%	4,500.00	4,500.00	0.00%	28,366	15.86%
TOTAL DIRECT EXPENSES	1,717,005.34	1,597,531.00	7.48%	3,553,336.25	3,347,557.23	6.15%	22,818,210	15.57%
GENERAL & ADMIN EXPENSES								
Advertising & Promotion	-	-	0.00%	540.00	1,971.11	-72.60%	10,140	5.33%
Bad Debt Expense	5,100.00	5,416.68	-5.85%	10,200.00	10,833.36	-5.85%	71,677	14.23%
Depreciation	10,000.00	2,850.00	250.88%	20,000.00	5,700.00	250.88%	57,622	34.71%
Amortization	6,107.61	-	0.00%	12,215.22	-	0.00%	73,291	16.67%
Dues & Subscriptions	38,007.65	20,631.77	84.22%	65,752.91	77,742.19	-15.42%	327,044	20.11%
Education, Meetings & Travel	2,319.96	1,623.90	42.86%	3,601.92	3,160.36	13.97%	13,197	27.29%
Employee Benefits	34,443.39	14,026.59	145.56%	62,126.78	64,118.34	-3.11%	407,633	15.24%
Inventory Variances	(275.77)	(1,453.31)	-81.02%	1,320.32	(1,284.71)	-202.77%	14,099	9.36%
Physical Inventory Variances	-	-	0.00%	-	-	0.00%	1,033	0.00%
Payroll Taxes	11,544.26	12,078.78	-4.43%	17,902.11	19,658.58	-8.93%	144,443	12.39%
Fuel	311.55	1,869.67	-83.34%	910.20	2,592.26	-64.89%	18,737	4.86%
Insurance (Property)	37,421.52	20,890.12	79.14%	74,843.04	41,780.24	79.14%	399,654	18.73%
Lab Fees & Tests	2,146.46	1,548.00	38.66%	2,146.46	1,889.19	13.62%	30,148	7.12%
Labor	186,655.59	173,578.23	7.53%	303,629.89	289,560.87	4.86%	1,913,785	15.87%
Miscellaneous Expenses	718.69	1,431.21	-49.78%	1,615.70	2,152.21	-24.93%	18,780	8.60%
Customer Online Pmt Fees	8,339.99	7,026.49	18.69%	17,012.85	14,237.69	19.49%	94,420	18.02%
Office Expenses	3,727.61	1,181.30	215.55%	6,208.75	3,732.44	66.35%	43,456	14.29%
Supplies	7,864.33	9,655.92	-18.55%	39,501.76	17,696.13	123.22%	154,239	25.61%
Maintenance	23,176.47	33,921.20	-31.68%	52,439.46	63,113.63	-16.91%	556,039	9.43%
Pension Expense	15,577.78	19,031.33	-18.15%	30,855.56	38,062.66	-18.93%	242,298	12.73%
Professional Fees	25,516.46	11,732.88	117.48%	35,291.58	18,974.68	85.99%	266,858	13.22%
Uniforms	1,885.16	2,123.43	55.49%	3,829.72	2,707.90	41.43%	22,258	17.21%
Utilities	5,755.00	4,982.46	15.51%	10,638.75	9,609.93	10.71%	73,016	14.57%
TOTAL GENERAL & ADMIN EXPENSES	426,343.71	343,235.65	24.21%	772,582.98	688,009.06	12.29%	4,953,867	15.60%
TOTAL OPERATING EXPENSES	2,143,349.05	1,940,766.65	10.44%	4,325,919.23	4,035,566.29	7.19%	27,772,077	15.58%
OPERATING INCOME (LOSS)	275,791.28	226,935.60	21.53%	566,026.08	257,792.16	119.57%	1,293,564	43.76%
NONOPERATING REVENUES								
Interest Income	47,493.57	38,008.52	24.96%	95,022.54	77,525.81	22.57%	454,894	20.89%
Other Income	-	-	0.00%	-	-	0.00%	-	0.00%
Penalties	-	-	0.00%	-	-	0.00%	-	0.00%
TOTAL NONOPERATING REVENUES	47,493.57	38,008.52	24.96%	95,022.54	77,525.81	22.57%	454,894	20.89%
NONOPERATING EXPENSES								
Interest Expense	21,825.99	22,225.51	-1.80%	43,802.21	44,451.02	-1.46%	253,054	17.31%
Amortization of Bond Expense	-	-	0.00%	-	-	0.00%	-	0.00%
TOTAL NONOPERATING EXPENSES	21,825.99	22,225.51	-1.80%	43,802.21	44,451.02	-1.46%	253,054	17.31%
NONOPERATING INCOME (LOSS)	25,667.58	15,783.01	62.63%	51,220.33	33,074.79	54.86%	201,840	25.38%
INCOME (LOSS)	301,458.86	242,718.61	24.20%	617,246.41	290,866.95	112.21%	1,495,405	41.28%
CONTRIBUTIONS AND TRANSFERS								
Contributions in Aid of Construction	-	-	0.00%	-	-	0.00%	-	0.00%
Transfers - City of Clarksville	-	-	0.00%	-	-	0.00%	-	0.00%
CHANGES IN NET ASSETS	301,458.86	242,718.61	24.20%	617,246.41	290,866.95	112.21%	1,495,405	41.28%

	Current Month			FiscalYear 9/30/26			% YTD	
	Nov	Nov	Period	2025-2026	2024-2025	Period	2025-2026	Actual to Budget
	2026	2025	% Change	10/01/25 to 11/30/25	10/01/24 to 11/30/24	% Change	Budget	TARGET
	ELECTRIC	ELECTRIC	ELECTRIC	ELECTRIC	ELECTRIC	ELECTRIC	ELECTRIC	16.67%
OPERATING REVENUES								
Residential	318,287.21	255,308.70	24.67%	653,623.58	523,874.17	24.77%	4,495,241	14.54%
Residential - Voice	-	-	0.00%	-	-	0.00%	-	-
Commercial	331,035.98	295,934.71	11.86%	696,330.87	595,077.10	17.02%	4,137,073	16.83%
Commercial - Voice	-	-	0.00%	-	-	0.00%	-	-
Industrial	792,918.89	656,536.34	20.77%	1,592,214.88	1,282,728.53	24.13%	8,839,280	18.01%
Cash Short & Over	140.01	(2.39)	-5958.16%	140.01	(2.39)	-5958.16%	59	237.31%
Tapping/Connection Fees	200.00	-	0.00%	3,214.47	-	0.00%	12,360	0.00%
Penalty Revenue	8,995.18	6,231.05	44.36%	21,042.50	14,837.94	41.82%	105,952	19.86%
Miscellaneous Revenue	3,387.44	7,136.36	-52.53%	11,201.44	51,253.85	-78.15%	344,793	3.25%
Broadband Revenue - (Internal)	-	-	0.00%	-	-	0.00%	-	0.00%
TOTAL REVENUES	1,454,964.71	1,221,144.77	19.15%	2,977,767.75	2,467,769.20	20.67%	17,934,758	16.60%
DIRECT OPERATING EXPENSES								
Power Purchased	1,029,914.20	921,219.62	11.80%	2,194,765.62	1,932,249.59	13.59%	12,614,990	17.40%
Generation Costs	786.73	4,250.64	-81.49%	1,576.33	8,505.09	-81.47%	54,075	2.92%
Bandwidth Purchased	-	-	0.00%	-	-	0.00%	-	0.00%
Wholesale Voice	-	-	0.00%	-	-	0.00%	-	0.00%
Depreciation - Direct	56,442.95	66,013.94	-14.50%	112,885.90	132,027.88	-14.50%	776,756	14.53%
Education, Meetings & Travel - Direct	750.07	52.21	1336.64%	4,340.89	1,767.42	145.61%	31,021	13.99%
Employee Benefits - Direct	10,270.41	(4,092.14)	-350.98%	19,055.83	20,681.35	-7.86%	230,547	8.27%
Labor - Direct	85,272.35	74,997.34	13.70%	147,078.95	142,793.94	3.00%	1,137,911	12.93%
Labor - Construction in Progress	(13,418.86)	(7,575.42)	77.14%	(33,658.32)	(34,612.05)	-2.76%	(175,544)	19.17%
Maintenance - Direct	7,482.25	(3,800.04)	-296.90%	11,452.90	(28,201.26)	-140.61%	260,986	4.39%
Equip. Expense - Construction in Progress	(18,683.23)	(5,058.79)	269.32%	(41,605.45)	(21,129.06)	96.91%	(102,934)	40.42%
Supplies (Chemicals)	-	-	0.00%	-	-	0.00%	-	0.00%
Fuel - Direct	1,104.39	3,171.61	-65.18%	3,298.89	4,242.13	-22.24%	38,832	8.50%
Payroll Taxes - Direct	6,534.13	5,568.34	17.34%	10,969.29	10,325.05	6.24%	76,146	14.41%
Pension Expense - Direct	10,416.67	14,358.98	-27.46%	20,833.34	28,717.96	-27.46%	153,813	13.54%
Use Tax	143.00	-	0.00%	355.00	1,399.69	-74.64%	26,391	1.35%
Uniforms - Direct	1,010.80	2,476.14	-59.18%	5,104.88	3,842.39	32.86%	17,946	28.45%
Utilities	-	-	0.00%	-	-	0.00%	-	0.00%
Utilities - Fiber/SCADA Communications	750.00	750.00	0.00%	1,500.00	1,500.00	0.00%	9,270	16.18%
TOTAL DIRECT EXPENSES	1,178,775.86	1,072,332.43	9.93%	2,457,954.05	2,204,110.12	11.52%	15,150,206	16.22%
GENERAL & ADMIN EXPENSES								
Advertising & Promotion	-	-	0.00%	-	946.31	-100.00%	4,208	0.00%
Bad Debt Expense	2,550.00	2,708.34	-5.85%	5,100.00	5,416.68	-5.85%	37,079	13.75%
Depreciation	5,000.00	500.00	900.00%	10,000.00	1,000.00	900.00%	22,279	44.89%
Amortization	3,053.80	-	0.00%	6,107.60	-	0.00%	36,646	16.67%
Dues & Subscriptions	11,791.02	10,855.98	8.61%	18,393.33	14,716.79	24.98%	65,336	28.15%
Education, Meetings & Travel	921.66	811.95	13.51%	1,562.64	1,574.19	-0.73%	6,782	23.04%
Employee Benefits	17,221.72	7,013.29	145.56%	31,079.99	28,508.50	9.02%	194,820	15.95%
Inventory Variances	(137.88)	(726.65)	-81.03%	537.32	(642.34)	-183.65%	6,845	7.85%
Physical Inventory Variances	-	-	0.00%	-	-	0.00%	1,030	0.00%
Payroll Taxes	5,958.87	5,968.93	-0.17%	9,336.15	9,658.29	-3.34%	64,414	14.49%
Fuel	155.78	934.84	-83.34%	455.11	1,296.14	-64.89%	8,384	5.43%
Insurance (Property)	18,710.76	10,445.06	79.14%	37,421.52	20,890.12	79.14%	170,365	21.97%
Lab Fees & Tests	-	-	0.00%	-	-	0.00%	2,211	0.00%
Labor	93,327.81	85,853.17	8.71%	151,815.06	141,778.70	7.08%	955,227	15.89%
Miscellaneous Expenses	282.64	331.88	-14.84%	720.15	522.31	37.88%	7,357	9.79%
Customer Online Pmt Fees	4,007.86	3,408.24	17.59%	8,033.87	6,884.15	16.70%	44,347	18.12%
Office Expenses	1,846.90	590.66	212.68%	3,123.90	1,866.25	67.39%	18,502	16.88%
Supplies	2,636.37	5,659.51	-53.42%	6,653.65	8,203.10	-18.89%	46,580	14.28%
Maintenance	10,750.56	14,596.34	-26.35%	21,294.57	26,299.68	-19.03%	230,931	9.22%
Pension Expense	7,788.89	9,515.67	-18.15%	15,427.78	19,031.34	-18.93%	103,309	14.93%
Professional Fees	21,773.94	11,155.38	95.19%	28,559.41	18,397.18	55.24%	198,711	14.37%
Uniforms	942.58	606.22	55.48%	1,914.87	1,353.96	41.43%	10,213	18.75%
Utilities	3,902.84	3,480.66	12.13%	7,392.67	6,627.01	11.55%	50,542	14.63%
TOTAL GENERAL & ADMIN EXPENSES	212,486.12	173,709.47	22.32%	364,929.59	314,328.36	16.10%	2,286,119	15.96%
TOTAL OPERATING EXPENSES	1,391,261.98	1,246,041.90	11.65%	2,822,883.64	2,518,438.48	12.09%	17,436,325	16.19%
OPERATING INCOME (LOSS)	63,702.73	(24,897.13)	-355.86%	154,884.11	(50,669.28)	-405.68%	498,433	31.07%
NONOPERATING REVENUES								
Interest Income	22,063.09	18,279.87	20.70%	44,166.12	37,436.52	17.98%	206,787	21.36%
Other Income	-	-	0.00%	-	-	0.00%	-	0.00%
Penalties	-	-	0.00%	-	-	0.00%	-	0.00%
TOTAL NONOPERATING REVENUES	22,063.09	18,279.87	20.70%	44,166.12	37,436.52	17.98%	206,787	21.36%
NONOPERATING EXPENSES								
Interest Expense	1,700.48	-	0.00%	3,551.19	-	0.00%	4,524	78.50%
Amortization of Bond Expense	-	-	0.00%	-	-	0.00%	-	0.00%
TOTAL NONOPERATING EXPENSES	1,700.48	-	0.00%	3,551.19	-	0.00%	4,524	78.50%
NONOPERATING INCOME (LOSS)	20,362.61	18,279.87	11.39%	40,614.93	37,436.52	8.49%	202,263	20.08%
INCOME (LOSS)	84,065.34	(6,617.26)	-1370.39%	195,499.04	(13,232.76)	-1577.39%	700,696	27.90%
CONTRIBUTIONS AND TRANSFERS								
Contributions in Aid of Construction	-	-	0.00%	-	-	0.00%	-	0.00%
Transfers	-	-	0.00%	-	-	0.00%	-	0.00%
CHANGES IN NET ASSETS	84,065.34	(6,617.26)	-1370.39%	195,499.04	(13,232.76)	-1577.39%	700,697	27.90%

	Current Month			FiscalYear 9/30/26			% YTD	
	Nov	Nov	Period	2025-2026	2023-2024	Period	2025-2026	Actual to Budget
	2026	2024	% Change	10/01/25 to 11/30/25	10/01/24 to 11/30/24	% Change	Budget	TARGET
	WATER	WATER	WATER	WATER	WATER	WATER	WATER	16.67%
OPERATING REVENUES								
Residential	78,565.03	81,102.97	-3.13%	152,942.03	157,581.94	-2.94%	1,023,361	14.95%
Residential - Voice			0.00%			0.00%	-	0.00%
Commercial	305,468.06	301,633.54	1.27%	612,635.79	571,239.19	7.25%	3,384,163	18.10%
Commercial - Voice			0.00%			0.00%	-	0.00%
Industrial	163,548.58	162,664.64	0.54%	326,183.44	312,535.32	4.37%	1,751,366	18.62%
Cash Short & Over			0.00%			0.00%	-	0.00%
Tapping/Connection Fees	3,550.00	50.00	7000.00%	4,850.00	100.00	4750.00%	26,841	18.07%
Penalty Revenue	1,231.85	1,366.00	-9.82%	2,664.00	2,667.26	-0.12%	17,483	15.24%
Miscellaneous Revenue	2,909.78	2,222.12	30.95%	9,441.36	8,757.41	7.81%	58,942	16.02%
Broadband Revenue - (Internal)			0.00%			0.00%	-	0.00%
TOTAL REVENUES	555,273.30	549,039.27	1.14%	1,108,716.62	1,052,881.12	5.30%	6,262,156	17.71%
DIRECT OPERATING EXPENSES								
Power Purchased			0.00%			0.00%	-	0.00%
Generation Costs			0.00%			0.00%	-	0.00%
Bandwidth Purchased			0.00%			0.00%	-	0.00%
Wholesale Voice			0.00%			0.00%	-	0.00%
Depreciation - Direct	126,000.00	115,000.00	9.57%	252,000.00	230,000.00	9.57%	1,676,222	15.03%
Education, Meetings & Travel - Direct	42.00	292.66	-85.65%	123.50	806.61	-84.69%	6,455	1.91%
Employee Benefits - Direct	13,754.50	(173.62)	-8022.19%	24,786.20	22,531.84	10.01%	157,584	15.73%
Labor - Direct	68,842.96	63,754.24	7.98%	116,455.37	114,427.10	1.77%	709,174	16.42%
Labor - Construction in Progress	(7,368.18)	-	0.00%	(8,095.59)	(63.28)	12693.28%	(22,057)	36.70%
Maintenance - Direct	7,444.58	3,498.17	112.81%	15,188.84	19,137.77	-20.63%	177,585	8.55%
Equip. Expense - Construction in Progress	(7,045.99)	-	0.00%	(7,610.09)	(19.91)	38122.45%	(12,728)	59.79%
Supplies (Chemicals)	46,086.98	39,735.59	15.98%	107,832.25	176,808.66	-39.01%	948,731	11.37%
Fuel - Direct	672.28	1,889.53	-64.42%	1,379.84	2,521.56	-45.28%	21,883	6.31%
Payroll Taxes - Direct	5,453.35	4,482.44	21.66%	9,095.08	7,803.04	16.56%	51,387	17.70%
Pension Expense - Direct	7,986.11	12,307.69	-35.11%	15,972.22	24,615.38	-35.11%	131,840	12.11%
Use Tax	85.80	-	0.00%	213.00	213.99	-0.46%	4,093	5.20%
Uniforms - Direct	1,005.04	784.60	28.10%	2,804.62	2,212.15	26.78%	15,722	17.84%
Utilities - Direct	35,739.45	36,107.29	-1.02%	78,571.67	68,812.97	14.18%	481,503	16.32%
Utilities - Fiber/SCADA Communications	750.00	750.00	0.00%	1,500.00	1,500.00	0.00%	9,548	15.71%
TOTAL DIRECT EXPENSES	299,448.88	278,428.59	7.55%	610,216.91	671,307.88	-9.10%	4,356,942	14.01%
GENERAL & ADMIN EXPENSES								
Advertising & Promotion	-	-	0.00%	270.00	567.78	-52.45%	3,029	8.91%
Bad Debt Expense	1,530.00	1,625.00	-5.85%	3,060.00	3,250.00	-5.85%	20,759	14.74%
Depreciation	3,000.00	1,500.00	100.00%	6,000.00	3,000.00	100.00%	18,566	32.32%
Amortization	1,832.28	-	0.00%	3,664.56	-	0.00%	21,987	16.67%
Dues & Subscriptions	5,184.30	322.29	1508.58%	8,155.37	3,105.10	162.64%	27,799	29.34%
Education, Meetings & Travel	934.31	487.18	91.78%	1,318.90	944.52	39.64%	3,285	40.15%
Employee Benefits	10,332.99	4,207.97	145.56%	18,646.34	17,956.62	3.84%	115,063	16.21%
Inventory Variances	(82.73)	(435.99)	-81.02%	568.08	(385.40)	-247.40%	2,450	23.18%
Physical Inventory Variances	-	-	0.00%	-	-	0.00%	-	0.00%
Payroll Taxes	3,433.86	3,759.92	-8.67%	5,268.67	6,094.52	-13.55%	44,051	11.96%
Fuel	93.46	560.91	-83.34%	273.05	777.69	-64.89%	5,621	4.86%
Insurance (Property)	11,226.46	6,267.04	79.13%	22,452.92	12,534.08	79.13%	129,375	17.35%
Lab Fees & Tests	-	-	0.00%	-	62.00	-100.00%	1,898	0.00%
Labor	55,996.72	51,511.79	8.71%	91,089.04	84,629.25	7.63%	567,317	16.06%
Miscellaneous Expenses	154.58	844.36	-81.69%	295.88	1,113.70	-73.43%	5,345	5.54%
Customer Online Prnt Fees	2,404.72	2,049.91	17.31%	4,818.29	4,135.46	16.51%	26,615	18.10%
Office Expenses	1,110.68	354.39	213.41%	1,833.17	1,119.73	63.72%	14,641	12.52%
Supplies	3,270.22	2,588.47	26.34%	28,592.21	6,387.11	347.65%	72,160	39.62%
Maintenance	7,087.87	11,144.40	-36.40%	14,846.74	20,037.77	-25.91%	173,724	8.55%
Pension Expense	4,673.33	5,709.40	-18.15%	9,256.66	11,418.80	-18.93%	87,478	10.58%
Professional Fees	2,615.02	346.50	654.70%	5,332.67	346.50	1439.01%	40,996	13.01%
Uniforms	565.54	363.74	55.48%	1,148.91	812.38	41.43%	6,570	17.49%
Utilities	929.62	768.38	20.98%	1,585.71	1,521.77	4.20%	11,749	13.50%
TOTAL GENERAL & ADMIN EXPENSES	116,293.23	93,975.66	23.75%	228,477.17	179,429.38	27.34%	1,400,478	16.31%
TOTAL OPERATING EXPENSES	415,742.11	372,404.25	11.64%	838,694.08	850,737.26	-1.42%	5,757,420	14.57%
OPERATING INCOME (LOSS)	139,531.19	176,635.02	-21.01%	270,022.54	202,143.86	33.58%	504,736	53.50%
NONOPERATING REVENUES								
Interest Income	15,034.62	11,315.99	32.86%	30,124.08	23,121.95	30.28%	144,028	20.92%
Other Income	-	-	0.00%	-	-	0.00%	-	0.00%
Penalties	-	-	0.00%	-	-	0.00%	-	0.00%
TOTAL NONOPERATING REVENUES	15,034.62	11,315.99	32.86%	30,124.08	23,121.95	30.28%	144,028	20.92%
NONOPERATING EXPENSES								
Interest Expense	4,111.67	4,636.67	-11.32%	8,223.34	9,273.34	-11.32%	50,985	16.13%
Amortization of Bond Expense	-	-	0.00%	-	-	0.00%	-	0.00%
TOTAL NONOPERATING EXPENSES	4,111.67	4,636.67	-11.32%	8,223.34	9,273.34	-11.32%	50,985	16.13%
NONOPERATING INCOME (LOSS)	10,922.95	6,679.32	63.53%	21,900.74	13,848.61	58.14%	93,043	23.54%
INCOME (LOSS)	150,454.14	183,314.34	-17.93%	291,923.28	215,992.47	35.15%	597,779	48.83%
CONTRIBUTIONS AND TRANSFERS								
Contributions in Aid of Construction	-	-	0.00%	-	-	0.00%	-	0.00%
Transfers	-	-	0.00%	-	-	0.00%	-	0.00%
CHANGES IN NET ASSETS	150,454.14	183,314.34	-17.93%	291,923.28	215,992.47	35.15%	597,779	48.83%

	Current Month			FiscalYear 9/30/26			% YTD	
	Nov	Nov	Period	2025-2026	2023-2024	Period	2025-2026	Actual to Budget
	2026	2024	% Change	10/01/25 to 11/30/25	10/01/24 to 11/30/24	% Change	Budget	TARGET
	SEWER	SEWER	SEWER	SEWER	SEWER	SEWER	SEWER	16.67%
OPERATING REVENUES								
Residential	98,522.74	90,805.16	8.50%	190,885.20	176,399.75	8.21%	1,151,835	16.57%
Residential - Voice			0.00%			0.00%	-	0.00%
Commercial	32,781.77	35,165.65	-6.78%	60,989.39	66,224.47	-7.91%	367,150	16.61%
Commercial - Voice			0.00%			0.00%	-	0.00%
Industrial	74,638.36	69,976.14	6.66%	147,077.98	124,028.82	18.58%	786,372	18.70%
Cash Short & Over			0.00%			0.00%	-	0.00%
Tapping/Connection Fees	-	550.00	-100.00%	950.00	850.00	11.76%	5,092	18.66%
Penalty Revenue	1,463.45	1,483.06	-1.32%	3,070.32	2,775.32	10.63%	19,264	15.94%
Miscellaneous Revenue	270.86	539.62	-49.81%	1,050.49	1,438.48	-26.97%	11,077	9.48%
Broadband Revenue - (Internal)			0.00%			0.00%	-	0.00%
TOTAL REVENUES	207,677.18	198,519.63	4.61%	404,023.38	371,716.84	8.69%	2,340,790	17.26%
DIRECT OPERATING EXPENSES								
Power Purchased			0.00%			0.00%	-	0.00%
Generation Costs	-	-	0.00%	-	-	0.00%	-	0.00%
Bandwidth Purchased			0.00%			0.00%	-	0.00%
Wholesale Voice			0.00%			0.00%	-	0.00%
Depreciation - Direct	39,000.00	25,000.00	56.00%	78,000.00	50,000.00	56.00%	498,623	15.64%
Education, Meetings & Travel - Direct	-	292.65	-100.00%	84.02	784.98	-89.30%	6,285	1.34%
Employee Benefits - Direct	5,355.40	(5,687.36)	-194.16%	13,756.04	11,261.28	22.15%	75,007	18.34%
Labor - Direct	45,323.34	52,043.40	-12.91%	79,477.54	99,307.03	-19.97%	671,775	11.83%
Labor - Construction in Progress		(380.32)	-100.00%	(377.14)	(1,058.13)	-64.36%	(6,805)	5.54%
Maintenance - Direct	2,403.01	16,965.06	-85.84%	15,646.81	18,569.10	-15.74%	63,281	24.73%
Equip. Expense - Construction in Progress	-	(496.70)	-100.00%	(352.80)	(1,041.12)	-66.11%	(6,998)	5.04%
Supplies (Chemicals)	3,714.30	3,112.00	19.35%	13,523.89	4,013.65	236.95%	81,377	16.62%
Fuel - Direct	675.12	1,581.95	-57.32%	1,552.63	2,036.21	-23.75%	19,292	8.05%
Payroll Taxes - Direct	3,480.47	3,858.44	-9.80%	5,906.02	7,142.74	-17.31%	48,668	12.14%
Pension Expense - Direct	7,986.11	14,814.82	-46.09%	15,972.22	29,629.64	-46.09%	155,942	10.24%
Use Tax	28.60	31.00	-7.74%	71.00	102.33	-30.62%	9,458	0.75%
Uniforms - Direct	731.80	911.71	-19.73%	1,901.90	1,863.51	2.06%	11,355	16.75%
Utilities - Direct	11,409.12	11,044.08	3.31%	21,638.10	20,972.68	3.17%	141,692	15.27%
Utilities - Fiber/SCADA Communications	750.00	750.00	0.00%	1,500.00	1,500.00	0.00%	9,548	15.71%
TOTAL DIRECT EXPENSES	120,857.27	123,840.73	-2.41%	248,300.23	245,083.90	1.31%	1,778,499	13.96%
GENERAL & ADMIN EXPENSES								
Advertising & Promotion	-	-	0.00%	270.00	267.76	0.84%	1,569	17.20%
Bad Debt Expense	510.00	541.67	-5.85%	1,020.00	1,083.34	-5.85%	6,920	14.74%
Depreciation	1,000.00	750.00	33.33%	2,000.00	1,500.00	33.33%	8,927	22.40%
Amortization	610.77	-	0.00%	1,221.54	-	0.00%	7,329	16.67%
Dues & Subscriptions	1,728.11	107.43	1508.59%	3,036.02	879.59	245.16%	16,751	18.12%
Education, Meetings & Travel	232.00	162.39	42.87%	360.19	423.55	-14.96%	1,640	21.97%
Employee Benefits	3,444.32	1,402.66	145.56%	6,204.30	5,972.23	3.89%	38,335	16.18%
Inventory Variances	(27.58)	(145.34)	-81.02%	107.46	(128.49)	-183.63%	878	12.25%
Physical Inventory Variances	-	-	0.00%	-	-	0.00%	-	0.00%
Payroll Taxes	1,094.19	1,149.97	-4.85%	1,709.92	1,872.35	-8.68%	13,639	12.54%
Fuel	31.15	186.96	-83.34%	91.01	259.22	-64.89%	2,064	4.41%
Insurance (Property)	3,742.15	2,089.01	79.14%	7,484.30	4,178.02	79.14%	55,132	13.58%
Lab Fees & Tests	2,146.46	1,548.00	38.66%	2,146.46	1,827.19	17.47%	25,853	8.30%
Labor	18,665.58	17,170.64	8.71%	30,363.07	28,184.53	7.73%	190,844	15.91%
Miscellaneous Expenses	64.02	159.11	-59.76%	123.63	374.78	-67.01%	2,417	5.11%
Customer Online Prnt Fees	801.57	683.30	17.31%	1,606.09	1,378.48	16.51%	8,872	18.10%
Office Expenses	428.82	118.13	263.01%	669.66	373.24	79.42%	3,131	21.39%
Supplies	1,394.81	884.48	57.70%	2,850.53	1,935.52	47.27%	16,479	17.30%
Maintenance	2,049.29	5,391.96	-61.99%	4,896.59	10,718.09	-54.31%	81,024	6.04%
Pension Expense	1,557.78	1,903.13	-18.15%	3,085.56	3,806.26	-18.93%	30,850	10.00%
Professional Fees	-	115.50	-100.00%	-	115.50	-100.00%	11,402	0.00%
Uniforms	188.53	121.25	55.49%	382.98	270.80	41.43%	2,190	17.49%
Utilities	486.73	410.85	18.47%	875.61	833.92	5.00%	5,404	16.20%
TOTAL GENERAL & ADMIN EXPENSES	40,148.70	34,751.10	15.53%	70,504.92	66,125.88	6.62%	531,650	13.26%
TOTAL OPERATING EXPENSES	161,005.97	158,591.83	1.52%	318,805.15	311,209.78	2.44%	2,310,149	13.80%
OPERATING INCOME (LOSS)	46,671.21	39,927.80	16.89%	85,218.23	60,507.06	40.84%	30,641	278.12%
NONOPERATING REVENUES								
Interest Income	4,752.72	3,655.97	30.00%	9,543.47	7,487.31	27.46%	43,792	21.79%
Other Income	-	-	0.00%	-	-	0.00%	-	0.00%
Penalties			0.00%			0.00%	-	0.00%
TOTAL NONOPERATING REVENUES	4,752.72	3,655.97	30.00%	9,543.47	7,487.31	27.46%	43,792	21.79%
NONOPERATING EXPENSES								
Interest Expense	-	-	0.00%	-	-	0.00%	905	0.00%
Amortization of Bond Expense	-	-	0.00%	-	-	0.00%	-	0.00%
TOTAL NONOPERATING EXPENSES	-	-	0.00%	-	-	0.00%	905	0.00%
NONOPERATING INCOME (LOSS)	4,752.72	3,655.97	30.00%	9,543.47	7,487.31	27.46%	42,887	22.25%
INCOME (LOSS)	51,423.93	43,583.77	17.99%	94,761.70	67,994.37	39.37%	73,527	128.88%
CONTRIBUTIONS AND TRANSFERS								
Contributions in Aid of Construction			0.00%			0.00%	-	0.00%
Transfers			0.00%			0.00%	-	0.00%
CHANGES IN NET ASSETS	51,423.93	43,583.77	17.99%	94,761.70	67,994.37	39.37%	73,528	128.88%

	Current Month			FiscalYear 9/30/26			2025-2026 Budget	% YTD Actual to Budget TARGET
	Nov	Nov	Period	2025-2026	2023-2024	Period		
	2026	2024	% Change	10/01/25 to 11/30/25	10/01/24 to 11/30/24	% Change		
	BROADBAND	BROADBAND	BROADBAND	BROADBAND	BROADBAND	BROADBAND	BROADBAND	16.67%
OPERATING REVENUES								
Residential	117,814.54	117,326.47	0.42%	235,385.85	232,296.69	1.33%	1,435,859	16.39%
Residential - Voice	2,904.99	2,643.55	9.89%	5,896.23	5,376.19	9.67%	32,737	18.01%
Commercial	26,901.39	26,763.70	0.51%	53,690.90	53,362.44	0.62%	324,038	16.57%
Commercial - Voice	15,620.21	14,135.25	10.51%	31,298.47	26,388.97	18.60%	172,563	18.14%
Industrial	31,902.10	32,211.43	-0.96%	63,804.20	64,422.86	-0.96%	467,855	13.64%
Cash Short & Over			0.00%			0.00%	-	0.00%
Tapping/Connection Fees			0.00%			0.00%	-	0.00%
Penalty Revenue	2,382.42	2,471.86	-3.62%	4,779.46	4,831.68	-1.08%	28,218	16.94%
Miscellaneous Revenue	1,449.49	1,196.32	21.16%	2,082.45	9,812.46	-78.78%	38,858	5.36%
Broadband Revenue - (Internal)	2,250.00	2,250.00	0.00%	4,500.00	4,500.00	0.00%	27,810	16.18%
TOTAL REVENUES	201,225.14	198,998.58	1.12%	401,437.56	400,991.29	0.11%	2,527,937	15.88%
DIRECT OPERATING EXPENSES								
Power Purchased			0.00%			0.00%	-	0.00%
Generation Costs			0.00%			0.00%	-	0.00%
Bandwidth Purchased	29,620.01	27,919.67	6.09%	59,164.91	55,947.28	5.75%	378,499	15.63%
Wholesale Voice	7,620.11	6,944.89	9.72%	15,680.05	13,504.71	16.11%	95,432	16.43%
Depreciation - Direct	54,000.00	60,000.00	-10.00%	108,000.00	120,000.00	-10.00%	679,800	15.89%
Education, Meetings and Travel	72.54	-	0.00%	72.54	24.78	192.74%	231	31.44%
Employee Benefits - Direct	3,133.04	(112.57)	-2883.19%	7,733.84	6,579.00	17.55%	54,807	14.11%
Labor - Direct	22,515.52	21,966.25	2.50%	37,572.23	39,711.24	-5.39%	285,472	13.16%
Labor - Construction in Progress	(6,072.30)	(4,923.44)	23.33%	(9,409.88)	(21,409.69)	-53.57%	(100,656)	9.88%
Maintenance - Direct	3,703.26	3,652.51	1.39%	11,890.57	3,869.77	207.27%	92,056	12.92%
Equip. Expense - Construction in Progress	(3,223.45)	(2,507.09)	28.57%	(6,649.88)	(9,606.29)	-30.78%	(57,854)	11.49%
Supplies (Chemicals)			0.00%			0.00%	-	0.00%
Fuel - Direct	144.21	1,378.94	-89.54%	571.59	1,857.57	-69.23%	9,575	5.97%
Payroll Taxes - Direct	1,903.53	1,748.08	8.89%	3,171.27	3,151.01	0.64%	23,279	13.62%
Pension Expense - Direct	4,166.67	6,153.85	-32.29%	8,333.34	12,307.70	-32.29%	65,920	12.64%
Use Tax	28.60	-	0.00%	71.00	106.99	-33.64%	1,558	4.56%
Uniforms - Direct	311.59	708.16	-56.00%	1,194.48	1,011.26	18.12%	4,443	26.88%
Utilities - Direct			0.00%			0.00%	-	0.00%
Utilities - Fiber/SCADA Communications	-	-	0.00%	-	-	0.00%	-	0.00%
TOTAL DIRECT EXPENSES	117,923.33	122,929.25	-4.07%	236,865.06	227,055.33	4.32%	1,532,563	15.46%
GENERAL & ADMIN EXPENSES								
Advertising & Promotion	-	-	0.00%	-	189.26	-100.00%	1,334	0.00%
Bad Debt Expense	510.00	541.67	-5.85%	1,020.00	1,083.34	-5.85%	6,920	14.74%
Depreciation	1,000.00	100.00	900.00%	2,000.00	200.00	900.00%	7,851	25.48%
Amortization	610.76	-	0.00%	1,221.52	-	0.00%	7,329	16.67%
Dues & Subscriptions	19,304.22	9,346.07	106.55%	36,168.19	59,040.71	-38.74%	217,158	16.66%
Education, Meetings & Travel	231.99	162.38	42.87%	360.19	218.10	65.15%	1,491	24.15%
Employee Benefits	3,444.36	1,402.67	145.56%	6,196.15	11,680.99	-46.96%	59,415	10.43%
Inventory Variances	(27.58)	(145.33)	-81.02%	107.46	(128.48)	-183.64%	3,925	2.74%
Physical Inventory Variances	-	-	0.00%	-	-	0.00%	3	0.00%
Payroll Taxes	1,057.34	1,199.96	-11.89%	1,587.37	2,033.42	-21.94%	22,338	7.11%
Fuel	31.16	186.96	-83.33%	91.03	259.21	-64.88%	2,668	3.41%
Insurance (Property)	3,742.15	2,089.01	79.14%	7,484.30	4,178.02	79.14%	44,782	16.71%
Lab Fees & Tests	-	-	0.00%	-	-	0.00%	185	0.00%
Labor	18,665.48	19,042.63	-1.98%	30,362.72	34,968.39	-13.17%	200,396	15.15%
Miscellaneous Expenses	217.45	95.86	126.84%	476.04	141.42	236.61%	3,661	13.00%
Customer Online Pmt Fees	1,125.84	885.04	27.21%	2,554.60	1,839.60	38.87%	14,586	17.51%
Office Expenses	341.21	118.12	188.87%	582.02	373.22	55.95%	7,182	8.10%
Supplies	562.93	523.46	7.54%	1,405.37	1,170.40	20.08%	19,021	7.39%
Maintenance	3,288.75	2,788.50	17.94%	11,401.56	6,058.09	88.20%	70,361	16.20%
Pension Expense	1,557.78	1,903.13	-18.15%	3,085.56	3,806.26	-18.93%	20,662	14.93%
Professional Fees	1,127.50	115.50	876.19%	1,399.50	115.50	1111.69%	15,749	8.89%
Uniforms	188.51	121.22	55.51%	382.96	270.76	41.44%	3,285	11.66%
Utilities	435.81	322.57	35.11%	784.76	627.23	25.12%	5,320	14.75%
TOTAL GENERAL & ADMIN EXPENSES	57,415.66	40,799.42	40.73%	108,671.30	128,125.44	-15.18%	735,620	14.77%
TOTAL OPERATING EXPENSES	175,338.99	163,728.67	7.09%	345,536.36	355,180.77	-2.72%	2,268,183	15.23%
OPERATING INCOME (LOSS)	25,886.15	35,269.91	-26.61%	55,901.20	45,810.52	22.03%	259,755	21.52%
NONOPERATING REVENUES								
Interest Income	5,643.14	4,756.69	18.64%	11,188.87	9,480.03	18.03%	60,287	18.56%
Other Income	-	-	0.00%	-	-	0.00%	-	0.00%
Penalties			0.00%			0.00%	-	0.00%
TOTAL NONOPERATING REVENUES	5,643.14	4,756.69	18.64%	11,188.87	9,480.03	18.03%	60,287	18.56%
NONOPERATING EXPENSES								
Interest Expense	16,013.84	17,588.84	-8.95%	32,027.68	35,177.68	-8.95%	196,640	16.29%
Amortization of Bond Expense			0.00%			0.00%	-	0.00%
TOTAL NONOPERATING EXPENSES	16,013.84	17,588.84	-8.95%	32,027.68	35,177.68	-8.95%	196,640	16.29%
NONOPERATING INCOME (LOSS)	(10,370.70)	(12,832.15)	-19.18%	(20,838.81)	(25,697.65)	-18.91%	(136,353)	15.28%
INCOME (LOSS)	15,515.45	22,437.76	-30.85%	35,062.39	20,112.87	74.33%	123,402	28.41%
CONTRIBUTIONS AND TRANSFERS								
Contributions in Aid of Construction	-	-	0.00%	-	-	0.00%	-	0.00%
Transfers	-	-	0.00%	-	-	0.00%	-	0.00%
CHANGES IN NET ASSETS	15,515.45	22,437.76	-30.85%	35,062.39	20,112.87	74.33%	123,401	28.41%

CLARKSVILLE CONNECTED UTILITIES
STATEMENT OF NET ASSETS
November 30, 2025

<u>ASSETS</u>		November
CURRENT ASSETS		2025
CASH & EQUIVALENTS		
Change Fund	1101	800.00
Petty Cash	1105	150.00
Draft Account	1113	-
General Account	1117	13,836.88
Payroll Account	1121	9,338.05
Health Account	1125	135,889.16
Deposit Account - (Operating)	1130	3,352,175.29
TOTAL CASH & EQUIVALENTS		3,512,189.38
ACCOUNTS RECEIVABLE		
Accounts Receivable - UB	1201	2,544,198.36
Accounts Receivable - Other	1205	66,826.95
Unbilled Receivables	1213	1,418,860.87
Allowance for Bad Debts	1217	(139,154.27)
Accrued Interest Receivable	1221	2,215.19
TOTAL ACCOUNTS RECEIVABLE		3,892,947.10
INVENTORIES		
Electric - Materials	1301	503,771.21
Electric - Meters	1309	13,799.90
Poles	1313	125,370.31
Transformers	1317	998,445.14
Electric - Wire	1321	183,253.62
Water - Materials	1325	370,009.24
Water - Meters	1333	49,548.95
Sewer - Materials	1337	44,690.96
Broadband - Materials	1338	87,995.34
Garage	1341	21,545.77
Other Inventory	1342-1350	65,907.89
TOTAL INVENTORIES		2,464,338.33
PREPAID EXPENSES		
Prepaid Insurance	1401	190,634.68
Prepaid Expenses - Other	1405	82,037.42
Prepaid Pension	1409	-
TOTAL PREPAID EXPENSES		272,672.10
TOTAL CURRENT ASSETS		10,142,146.91
NON-RESTRICTED FUND ACCOUNTS		
Depreciation Fund	1602	1,981,616.65
Depreciation Fund - CD	1605	3,180,517.56
Depreciation Fund 2 - CD - RLOC	1606	1,311,413.65
Improvements/Repair & Replace Fund	1610	2,343,846.56

CLARKSVILLE CONNECTED UTILITIES
STATEMENT OF NET ASSETS
November 30, 2025

		November <u>2025</u>
RESTRICTED FUND ACCOUNTS		
Revenue Bond Fund - Series 2013 - Citizens	1625	141,272.26
Revenue Bond Fund - Series 2019 - Citizens	1636	437,963.39
Revenue Bond Project Fund - Series 2019 - Citizens	1638	-
Rev. Bond Cost of Issuance Fund - Series 2019 - Citizens	1640	-
2013 Bonds - Debt Service Reserve - Citizens	1802	143,810.00
TOTAL FUND ACCOUNTS		<u>9,540,440.07</u>
CAPITAL ASSETS		
Land - Electric	1701	431,795.67
Land - Water	1705	528,003.33
Land - Office	1708	216,214.48
Building - Office	1709	1,288,941.85
Building - Electric	1713	37,221.99
Building - Warehouse	1717	1,507,643.36
Broadband System	1719	18,008,583.54
Electric System	1721	31,404,239.56
Water System	1725	64,564,356.32
Sewer System	1729	16,303,299.80
Transportation Equipment	1733	2,497,967.87
Generation Equipment	1735	956,655.47
Office Equipment	1737	1,593,146.44
Lab Equipment	1741	82,599.02
Construction Equipment	1745	1,177,330.10
Maintenance Equipment	1749	1,934,908.95
Plant & Shop Equipment	1753	535,792.79
Construction in Progress - Electric	1757	492,483.63
Construction in Progress - Water	1761	58,909.91
Construction in Progress - Sewer	1765	8,684.31
Construction in Progress - Broadband	1770	21,399.74
TOTAL CAPITAL ASSETS		<u>143,650,178.13</u>
Less Accumulated Depreciation	1798	(94,018,741.67)
NET CAPITAL ASSETS		<u>49,631,436.46</u>
 SUBSCRIPTION-BASED INFORMATION TECHNOLOGY	 1780	 61,076.02
 OTHER ASSETS		
Investment in Arkansas Electric Co-op	1809	34,189.15
Investment in Arkansas Valley Electric	1813	160,981.93
Scenic Solar Prepayment Deposit	1817	3,000,000.00
TOTAL OTHER ASSETS		<u>3,195,171.08</u>
 DEFERRED OUTFLOWS		
Deferred Outflow of Resources-Pension Contribution	1835	-
Deferred Outflow of Resources-Actuarial	1836	1,696,867.00
Deferred Outflow of Res-OPEB	1838	619,615.00
TOTAL DEFERRED OUTFLOWS		<u>2,316,482.00</u>
 TOTAL ASSETS AND DEFERRED OUTFLOWS		 <u><u>74,886,752.54</u></u>

CLARKSVILLE CONNECTED UTILITIES
STATEMENT OF NET ASSETS
November 30, 2025

		November 2025
<u>LIABILITIES & NET ASSETS</u>		
LIABILITIES		
CURRENT LIABILITIES		
Current Due on L-T Debt	2101	865,000.00
Current Due on SBIT	2103	-
Accounts Payable	2105	1,100,697.48
Deferred Billing Payable (Levelized Billing)	2106	139.31
Accrued Interest Payable	2109	127,442.97
Accrued Payroll	2113	-
Accrued PTO/Medical Leave	2114	739,637.03
Accrued FICA on PTO/Medical Leave	2115	56,582.21
Payable to City	2117	82,900.34
Payable to Health Department	2119	68.39
Sales Tax Payable	2121	58,575.95
Early Retirement Payable	2127	169,230.49
Net Other Post Employment Benefits Obligation	2128	1,684,202.00
FICA Taxes Payable	2129	-
Federal Withholding Tax	2133	-
State Withholding Taxes Payable	2137	-
Miscellaneous Payables	2141	-
Payable to Principal Financial	2145	-
Other Taxes	2195	-
AR High Cost Fee	2196	-
Fed Universal Fee	2198	-
AR Public Safety	2199	-
TOTAL CURRENT LIABILITIES		4,884,476.17
LONG-TERM DEBT		
2013 Revenue Bonds	2503	1,230,000.00
2019 Revenue Bonds	2506	5,935,000.00
Unamortized Bond Premium	2507	62,305.09
Subscription Based Info Technology	2580	-
TOTAL LONG-TERM LIABILITIES		7,227,305.09
OTHER LIABILITIES		
Net Pension Liability	2600	100,767.68
Meter Deposits - Electric	2701	511,189.77
Meter Deposits - Sewer	2708	74,189.83
Meter Deposits - Water	2709	81,526.84
Meter Deposits - BB	2710	1,400.00
TOTAL OTHER LIABILITIES		769,074.12
TOTAL LIABILITIES		12,880,855.38
DEFERRED INFLOWS		
Deferred Inflow of Resources-Actuarial	2601	1,964,455.00
Deferred Inflow of Res-OPEB	2602	116,928.00
TOTAL DEFERRED INFLOWS		2,081,383.00
NET ASSETS		
Earned Surplus	3101	59,307,267.75
Current Year Changes in Net Assets		617,246.41
TOTAL NET ASSETS (EQUITY)		59,924,514.16
TOTAL LIABILITIES, DEFERRED INFLOWS & NET ASSETS		74,886,752.54

CLARKSVILLE CONNECTED UTILITIES
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
November 30, 2025

	CURRENT MONTH					YEAR TO DATE				
	ELECTRIC	WATER	SEWER	BROADBAND	COMBINED	ELECTRIC	WATER	SEWER	BROADBAND	COMBINED
OPERATING REVENUES										
Residential	318,287.21	78,565.03	98,522.74	117,814.54	613,189.52	653,623.58	152,942.03	190,885.20	235,385.85	1,232,836.66
Residential - Voice	-	-	-	2,904.99	2,904.99	-	-	-	5,896.23	5,896.23
Commercial	331,035.98	305,468.06	32,781.77	26,901.39	696,187.20	696,330.87	612,635.79	60,989.39	53,690.90	1,423,646.95
Commercial - Voice	-	-	-	15,620.21	15,620.21	-	-	-	31,298.47	31,298.47
Industrial	792,918.89	163,548.58	74,638.36	31,902.10	1,063,007.93	1,592,214.88	326,183.44	147,077.98	63,804.20	2,129,280.50
Cash Short & Over	140.01	-	-	-	140.01	140.01	-	-	-	140.01
Tapping/Connection Fees	200.00	3,550.00	-	-	3,750.00	3,214.47	4,850.00	950.00	-	9,014.47
Penalty Revenue	8,995.18	1,231.85	1,463.45	2,382.42	14,072.90	21,042.50	2,664.00	3,070.32	4,779.46	31,556.28
Miscellaneous Revenues	3,387.44	2,909.78	270.86	1,449.49	8,017.57	11,201.44	9,441.36	1,050.49	2,082.45	23,775.74
Broadband Revenue - (Internal)	-	-	-	2,250.00	2,250.00	-	-	-	4,500.00	4,500.00
TOTAL OPERATING REVENUES	1,454,964.71	555,273.30	207,677.18	201,225.14	2,419,140.33	2,977,767.75	1,108,716.62	404,023.38	401,437.56	4,891,945.31
OPERATING EXPENSES										
DIRECT OPERATING EXPENSES										
Power Purchased	1,029,914.20	-	-	-	1,029,914.20	2,194,765.62	-	-	-	2,194,765.62
Generation Costs	786.73	-	-	-	786.73	1,576.33	-	-	-	1,576.33
Bandwidth Purchased	-	-	-	29,620.01	29,620.01	-	-	-	59,164.91	59,164.91
Wholesale Voice	-	-	-	7,620.11	7,620.11	-	-	-	15,680.05	15,680.05
Depreciation	56,442.95	126,000.00	39,000.00	54,000.00	275,442.95	112,885.90	252,000.00	78,000.00	108,000.00	550,885.90
Education, Meetings & Travel - Direct	750.07	42.00	-	72.54	864.61	4,340.89	123.50	84.02	72.54	4,620.95
Employee Benefits - Direct	10,270.41	13,754.50	5,355.40	3,133.04	32,513.35	19,055.83	24,786.20	13,756.04	7,733.84	65,331.91
Labor	85,272.35	68,842.96	45,323.34	22,515.52	221,954.17	147,078.95	116,455.37	79,477.54	37,572.23	380,584.09
Labor - Construction in Progress	(13,418.86)	(7,368.18)	-	(6,072.30)	(26,859.34)	(33,658.32)	(8,095.59)	(377.14)	(9,940.88)	(52,071.93)
Maintenance	7,482.25	7,444.58	2,403.01	3,703.26	21,033.10	11,452.90	15,188.84	15,646.81	11,890.57	54,179.12
Equip. Expense - Construction in Progress	(18,683.23)	(7,045.99)	-	(3,223.45)	(28,952.67)	(41,605.45)	(7,610.09)	(352.80)	(6,649.88)	(56,218.22)
Supplies - Chemicals	-	46,086.98	3,714.30	-	49,801.28	-	107,832.25	13,523.89	-	121,356.14
Fuel	1,104.39	672.28	675.12	144.21	2,596.00	3,298.89	1,379.84	1,552.63	571.59	6,802.95
Payroll Taxes - Direct	6,534.13	5,453.35	3,480.47	1,903.53	17,371.48	10,969.29	9,095.08	5,906.02	3,171.27	29,141.66
Pension Expense - Direct	10,416.67	7,986.11	7,986.11	4,166.67	30,555.56	20,833.34	15,972.22	15,972.22	8,333.34	61,111.12
Use Tax	143.00	85.80	28.60	28.60	286.00	355.00	213.00	71.00	71.00	710.00
Uniforms - Direct	1,010.80	1,005.04	731.80	311.59	3,059.23	5,104.88	2,804.62	1,901.90	1,194.48	11,005.88
Utilities	-	35,739.45	11,409.12	-	47,148.57	-	78,571.67	21,638.10	-	100,209.77
Utilities-BB/SCADA Communications	750.00	750.00	750.00	-	2,250.00	1,500.00	1,500.00	1,500.00	-	4,500.00
TOTAL DIRECT OPERATING EXPENSES	1,178,775.86	299,448.88	120,857.27	117,923.33	1,717,005.34	2,457,954.05	610,216.91	248,300.23	236,865.06	3,553,336.25

CLARKSVILLE CONNECTED UTILITIES
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
November 30, 2025

	CURRENT MONTH					YEAR TO DATE				
	ELECTRIC	WATER	SEWER	BROADBAND	COMBINED	ELECTRIC	WATER	SEWER	BROADBAND	COMBINED
GENERAL & ADMINISTRATIVE EXPENSES										
Advertising & Promotion	-	-	-	-	-	-	270.00	270.00	-	540.00
Bad Debt Expense	2,550.00	1,530.00	510.00	510.00	5,100.00	5,100.00	3,060.00	1,020.00	1,020.00	10,200.00
Depreciation	5,000.00	3,000.00	1,000.00	1,000.00	10,000.00	10,000.00	6,000.00	2,000.00	2,000.00	20,000.00
Amortization	3,053.80	1,832.28	610.77	610.76	6,107.61	6,107.60	3,664.56	1,221.54	1,221.52	12,215.22
Dues & Subscriptions	11,791.02	5,184.30	1,728.11	19,304.22	38,007.65	18,393.33	8,155.37	3,036.02	36,168.19	65,752.91
Education, Meetings & Travel	921.66	934.31	232.00	231.99	2,319.96	1,562.64	1,318.90	360.19	360.19	3,601.92
Inventory Variances	(137.88)	(82.73)	(27.58)	(27.58)	(275.77)	537.32	568.08	107.46	107.46	1,320.32
Payroll Taxes	5,958.87	3,433.86	1,094.19	1,057.34	11,544.26	9,336.15	5,268.67	1,709.92	1,587.37	17,902.11
Fuel	155.78	93.46	3,773.30	31.16	4,053.70	455.11	273.05	91.01	91.03	910.20
Insurance - (Property)	18,710.76	11,226.46	-	3,742.15	33,679.37	37,421.52	22,452.92	7,484.30	7,484.30	74,843.04
Lab Fees & Tests	-	-	2,146.46	-	2,146.46	-	-	2,146.46	-	2,146.46
Labor	93,327.81	55,996.72	18,665.58	18,665.48	186,655.59	151,815.06	91,089.04	30,363.07	30,362.72	303,629.89
Miscellaneous Expenses	282.64	154.58	64.02	217.45	718.69	720.15	295.88	123.63	476.04	1,615.70
Customer Online Pmt Fees	4,007.86	2,404.72	801.57	1,125.84	8,339.99	8,033.87	4,818.29	1,606.09	2,554.60	17,012.85
Office Expenses	1,846.90	1,110.68	428.82	341.21	3,727.61	3,123.90	1,833.17	669.66	582.02	6,208.75
Supplies	2,636.37	3,270.22	1,394.81	562.93	7,864.33	6,653.65	28,592.21	2,850.53	1,405.37	39,501.76
Maintenance	10,750.56	7,087.87	2,049.29	3,288.75	23,176.47	21,294.57	14,846.74	4,896.59	11,401.56	52,439.46
Pension Expense	7,788.89	4,673.33	1,557.78	1,557.78	15,577.78	15,427.78	9,256.66	3,085.56	3,085.56	30,855.56
Professional Fees	21,773.94	2,615.02	-	1,127.50	25,516.46	28,559.41	5,332.67	-	1,399.50	35,291.58
Uniforms	942.58	565.54	188.53	188.51	1,885.16	1,914.87	1,148.91	382.98	382.96	3,829.72
Utilities	3,902.84	929.62	486.73	435.81	5,755.00	7,392.67	1,585.71	875.61	784.76	10,638.75
TOTAL GENERAL & ADMINISTRATIVE EXPENSES	212,486.12	116,293.23	40,148.70	57,415.66	426,343.71	364,929.59	228,477.17	70,504.92	108,671.30	772,582.98
TOTAL OPERATING EXPENSES	1,391,261.98	415,742.11	161,005.97	175,338.99	2,143,349.05	2,822,883.64	838,694.08	318,805.15	345,536.36	4,325,919.23
OPERATING INCOME (LOSS)	63,702.73	139,531.19	46,671.21	25,886.15	275,791.28	154,884.11	270,022.54	85,218.23	55,901.20	566,026.08
NONOPERATING REVENUES										
Interest Income	22,063.09	15,034.62	4,752.72	5,643.14	47,493.57	44,166.12	30,124.08	9,543.47	11,188.87	95,022.54
Other Income	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
TOTAL NONOPERATING REVENUES	22,063.09	15,034.62	4,752.72	5,643.14	47,493.57	44,166.12	30,124.08	9,543.47	11,188.87	95,022.54
NONOPERATING EXPENSES										
Interest Expense	1,700.48	4,111.67	-	16,013.84	21,825.99	3,551.19	8,223.34	-	32,027.68	43,802.21
Amortization of Bond Expense	-	-	-	-	-	-	-	-	-	-
TOTAL NONOPERATING EXPENSES	1,700.48	4,111.67	-	16,013.84	21,825.99	3,551.19	8,223.34	-	32,027.68	43,802.21
TOTAL NONOPERATING REVENUES & EXPENSES	20,362.61	10,922.95	4,752.72	(10,370.70)	25,667.58	40,614.93	21,900.74	9,543.47	(20,838.81)	51,220.33
INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFER:	84,065.34	150,454.14	51,423.93	15,515.45	301,458.86	195,499.04	291,923.28	94,761.70	35,062.39	617,246.41
CONTRIBUTIONS AND TRANSFERS										
Contributions in Aid of Construction	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
CHANGES IN NET ASSETS	84,065.34	150,454.14	51,423.93	15,515.45	301,458.86	195,499.04	291,923.28	94,761.70	35,062.39	617,246.41

Clarksville Connected Utilities
Fund and Cash Accounts
11/30/25

			Last Date Interest Paid	Maturity Date	Account Type/ Term	Amount	Established Due to	Allowable Expenditures	Accrued Interest Receivable
<u>Depreciation Fund Account</u>		<u>Int. Rate</u>							
G/L #1602	Centennial	3.720%	11/30/25		Checking	<u>1,981,616.65</u>	Comm. Action	Maint. & Debt Serv.	0.00
<u>Depreciation Fund - CD</u>									
G/L #1605	Centennial - CD	4.500%	11/26/25	02/26/26	12 mo	<u>3,180,517.56</u>	Comm. Action	Maint. & Debt Serv.	1,568.47
<u>Improvements Fund</u>									
G/L #1610	Centennial	3.720%	11/30/25		Checking	<u>2,343,846.56</u>	Comm. Action	Maint. & Debt Serv.	0.00
<u>Electric Generation Fund/Depreciation Fund - CD's</u>									
G/L #1606	Centennial - CD	4.500%	11/26/25	02/26/26	12 mo	<u>1,311,413.65</u>	Comm. Action	Maint. & Debt Serv.	646.72
<u>Revenue Bond Fund Series 2013 and 2019</u>									
G/L #1625	Citizens Bank		01/31/14		2013 Bond Fund	<u>141,272.26</u>	Bond Ordinance	Debt Service	
G/L #1636	Citizens Bank		05/22/19		2019 Bond Fund	<u>437,963.39</u>	Bond Ordinance	Debt Service	
G/L #1638	Citizens Bank		05/22/19		2019 Bond Project Fund	<u>0.00</u>	Bond Ordinance	Debt Service	
G/L #1802	Citizens Bank		01/31/14		Bond Reserve Fund	<u>143,810.00</u>	Bond Ordinance	Debt Service	
TOTAL FUND ACCOUNTS						<u>9,540,440.07</u>			<u>2,215.19</u>

All Accounts below are Classified in the Balance Sheet under Current Assets as Cash.

<u>G/L #1101 - Change Fund</u>	0.000%				<u>800.00</u>	0.00
<u>G/L #1105 - Petty Cash</u>	0.000%				<u>150.00</u>	0.00
<u>Cash on Hand</u>	0.000%				<u>0.00</u>	0.00
<u>Operating Account (General Fund)</u>						
G/L #1117	Centennial	3.720%	11/30/25	Checking	<u>13,836.88</u>	0.00
<u>Deposit Account/Draft Acct</u>						
G/L #1130	Centennial	3.720%	11/30/25	Checking	<u>3,352,175.29</u>	0.00
G/L #1113	Centennial -EFT Acct			Checking	<u>0.00</u>	
<u>Payroll Account</u>						
G/L #1121	Centennial	3.720%	11/30/25	Checking	<u>9,338.05</u>	0.00
<u>Health Account</u>						
G/L #1125	Centennial	3.720%	11/30/25	Checking	<u>135,889.16</u>	0.00
TOTAL CASH ACCOUNTS					<u>3,512,189.38</u>	<u>0.00</u>
TOTAL FUND/CASH ACCOUNTS					<u>13,052,629.45</u>	

Power Cost Fuel Adjustment

													Old Base:	\$0.0295	Lines shaded in Red are using the old Fuel Adjustment Formula W/6 Month Rolling Av						
													New Base	\$0.0550	Lines NOT shaded are using the new Fuel Adjustment Formula using Monthly data						
													Base 05/2023	\$0.0475							
													Purchase	\$Power	Six	Reading	kwh	Six	Fuel		
													Date	Purchased	Month	Date	Sold	Month	Adjustment		
Date	Ind Co	SHS	Green	SWPA	OMPA	SPP	CCU Gen	City Equity	Street Lt	Adjust	Adtl (Priority Power, Attny Fees...)	Total	Add or SubtLest	Difference	Feb-21	\$1,121,900.51	\$6,611,661.23	Mar/Apr	15,639,205.99	100,175,567.90	0.036526
Sep-24	\$257,407.50	\$49,755.70	\$19,525.80	\$118,800.62	\$571,792.22	\$82,625.91	\$4,353.30					\$1,104,261.05			Sep-24	\$1,104,261.05	\$6,072,422.06	Oct/Nov	15,928,903.00	106,193,436.00	0.00969
Oct-24	\$301,140.00	\$39,412.24	\$22,976.60	\$117,306.02	\$448,355.59	\$81,839.62	\$4,249.24					\$1,015,279.31			Oct-24	\$1,015,279.31	\$6,346,676.12	Nov/Dec	13,934,903.00	105,227,099.00	0.01282
Nov-24	\$246,540.00	\$28,012.00	\$15,087.62	\$114,968.72	\$434,823.53	\$81,787.75	\$4,254.45					\$925,474.07			Nov-24	\$925,474.07	\$6,383,627.66	Dec/Jan	13,078,871.00	100,462,088.00	0.01605
Dec-24	\$289,980.00	\$24,079.62	\$12,145.52	\$111,423.02	\$479,279.44	\$80,483.85	\$4,250.64					\$1,001,642.09			Dec-24	\$1,001,642.09	\$6,391,974.69	Jan/Feb	13,751,857.00	96,669,904.00	0.01863
Jan-25	\$320,580.00	\$29,386.17	\$16,640.93	\$118,653.82	\$567,467.37	\$81,954.19	\$4,235.97					\$1,138,918.45			Jan-25	\$1,138,918.45	\$6,364,508.90	Feb/Mar	16,633,180.00	92,836,333.00	0.02106
Feb-25	\$238,680.00	\$30,839.51	\$13,513.28	\$112,869.12	\$540,890.34	\$71,096.92	\$4,215.20					\$1,012,104.37			Feb-25	\$1,012,104.37	\$6,197,679.34	Mar/Apr	12,802,455.00	86,130,169.00	0.02446
Mar-25	\$278,760.00	\$50,995.19	\$20,770.45	\$128,796.42	\$361,319.21	\$70,498.89	\$4,216.13					\$915,356.29			Mar-25	\$915,356.29	\$6,008,774.58	Apr/May	12,188,167.00	82,389,433.00	0.02544
Apr-25	\$72,000.00	\$48,064.01	\$17,316.68	\$142,152.02	\$457,869.49	\$70,486.25	\$4,231.17					\$812,119.62			Apr-25	\$812,119.62	\$5,805,614.89	May/June	13,114,589.00	81,569,119.00	0.02368
May-25	\$227,820.00	\$53,404.56	\$5,924.02	\$164,192.32	\$332,026.81	\$70,449.49	\$4,228.32				\$3,062.82	\$861,108.34			May-25	\$861,108.34	\$5,741,249.16	June/July	14,800,951.00	83,291,199.00	0.02143
Jun-25	\$245,340.00	\$63,939.32	\$5,374.77	\$223,644.74	\$456,600.60	\$70,262.95	\$4,218.86				\$2,000.00	\$1,071,381.24			Jun-25	\$1,071,381.24	\$5,810,988.31	July/Aug	16,388,641.00	85,927,983.00	0.02013
Jul-25	\$267,840.00	\$64,447.91	\$4,941.55	\$225,731.44	\$622,185.60	\$81,178.19	\$792.38				\$2,008.17	\$1,269,125.24			Jul-25	\$1,269,125.24	\$5,941,195.10	Aug/Sep	19,378,565.00	88,673,368.00	0.01951
Aug-25	\$287,700.00	\$58,698.46	\$4,607.01	\$220,807.04	\$599,911.63	\$101,815.58	\$788.56				\$820.99	\$1,275,149.27			Aug-25	\$1,275,149.27	\$6,204,240.00	Sep/Oct	16,681,336.00	92,552,249.00	0.01954
Sep-25	\$318,360.00	\$41,294.61	\$4,137.18	\$157,410.24	\$593,039.52	\$101,017.52	\$789.86				\$820.99	\$1,216,869.92			Sep-25	\$1,216,869.92	\$6,505,753.63	Oct/Nov	14,615,124.00	94,979,206.00	0.021
Oct-25	\$349,380.00	\$39,412.24	\$3,886.50	\$135,058.84	\$533,165.55	\$99,744.67	\$788.58				\$820.99	\$1,162,257.37			Oct-25	\$1,162,257.37	\$6,855,891.38	Nov/Dec	13,773,730.00	95,638,347.00	0.02419
Nov-25	\$259,260.00	\$28,011.99	\$3,671.34	\$128,995.84	\$497,165.06	\$108,559.97	\$789.60				\$2,745.99	\$1,029,199.79			Nov-25	\$1,029,199.79	\$7,023,982.83	Dec/Jan	11,947,452.00	92,784,848.00	0.02821

Departmental Reports

ELECTRIC DEPARTMENT

To: Roy Young

Date: 02/18/2025

From: Chris Goodman

Subject: Electric Overview February

- Right of Way: We are trimming trees daily to maintain clearance on electric lines.
- Preventative Maintenance: Crews are replacing rotten poles as we find them.
- We have installed another gateway (antenna) and are replacing electric meters. We have around 600 meters replaced.
- Removed 2 transformers and lines to dormitory buildings at U of O.
- Dielectric inspection of trucks and protective rubber goods was completed.

Departmental Reports

POLLUTION CONTROL FACILITY

To: Roy Young

Date: 02/19/2026

From: Porsha Russell

Subject: PCF Update February

- All reports are complete and up to date. January average daily flow was 1.036 MGD with a daily max of 2.588 MGD for outfall 001 (plant). January average daily flow was 0.6573 MGD with a maximum of 12% of creek flow for outfall 002 (ponds).
- Conducted routine maintenance.
- Grit conveyor is still inoperable. Dipping out weekly.
- Installing shaft on #3 aerator. West ditch and #3 aerator back in operation.
- Worked on Pump #2 at Pump Station #12 (S. Rogers). Installed wear plate and adjusted propeller.
- Continuing to discharge from outfall 002 (ponds).
- Inspected grease traps.
- Sent off aerator gear box to be rebuilt.
- Pumped out grease trap at plant.
- Replaced belt at Pump station #3 (Massengale).

Departmental Reports

SUPPORT SERVICES DEPARTMENT

To: Roy Young Date: 02/18/2026
From: Chad Kendell
Subject: Support Services Overview February 2026 (Shop, Inventory, Grounds & Buildings)

- Completed yearly Aerial & DOT Inspections through Utility Safety Services. (3rd Party)
- Performed quarterly inspections on three generators.
- Truck #3, Welded steps & fixed gaskets on hydraulic tank.
- Truck #64, Replaced belt, tensioner, & idler pullies.
- Truck #56, Replaced coolant reservoir.
- Truck #29, Replaced oil pan gasket, oil cooler lines, trans. Cooler lines & windshield.
- Truck #12, Rebuilt hydraulic hoses.
- Truck #23, Built new platform.
- Truck #37, Fixed back-up camera.
- Replaced air filters in all substations and in some buildings.
- Replaced tires on a few trucks.
- Working with Ekos to upgrade to Islander Prime Fuel pumps & go back to manual entry.
- Eight (8) mileage/hours vehicle services have been completed.
- Sixteen (16) annual services were completed.
- Safety- All employees are Re-certifying in CPR & First aid.

Departmental Reports

BROADBAND/IT DEPARTMENT

To: Roy Young
From: Jason Sparks
Subject: Broadband/IT Overview February

Date: 02/05/2026

Fiber/SCADA Jason Sparks – Broadband Manager

- Turned up light on fiber as requested in PONs
- Installs as scheduled 28 installs to date including previous installs
- Ran 10 new drops
- Disconnected 24 services
- Assisted with ISPN trouble tickets
- Maintained SCADA and repair any issues

Projected for Fiber/SCADA

- Turn up light as needed in PONs
- Installs as Scheduled
- Assist with ISPN trouble tickets
- Maintain SCADA and repair any issues

IT-Brandon Campbell

- Help with OzarksGo Transition
- AI Policy
- Solar Farm connection
- Troubleshoot CSD circuit
- Order new PCs
- Troubleshoot VPN and create new credentials
- ISPN Tickets
- Helpdesk Tickets
- Shut off customers
- Nutanix password reset
- Call with Verizon
- Set up new Sierra Wireless cell modem/router for WTP

Phone-Lee Tilley CCU Operations

- Conducted Leadership tour briefing with broadband manager at Operations
- Assisted with onboarding of OzarksGo engineer at CCU
- Conducted Safety Toolbox talks training with Fiber Department
- Worked with Wave Rural to order service for GPON service at Piney Bay intake for SCADA connection.
- Set up LAB environment to test and troubleshoot Ubiquiti equipment for GRE over Ethernet connection for SCADA endpoints at Piney Bay intake

Market Penetration and Take Rate Report

As of 1/31/26, penetration numbers are as follows based off 4,334 electric meters. We have currently completed 3,308 drops to date which equate to 76% of said meters also having fiber to the home or business. Of those 3,308 drops, 2,233 are active subscribers, which equates to a 51.52% take rate.

Jason Sparks

Broadband Manager

Departmental Reports

WATER DISTRIBUTION/COLLECTION DEPARTMENT

To: Roy Young

Date: 02/18/2026

From: Chad Kendall

Subject: Water/Sewer Department Overview February

Department Over-Time:

- Responded to 22 water related call-outs resulting in 31.25 hours overtime.
- Responded to 0 sewer related call-outs resulting in 0 hours overtime.

Maintenance:

- Water
 - Lead & Copper Rule: All over the city. (every water service line CCU & customers side).
 - Fixed 7 water leaks on service lines throughout the city.
 - Repair 12" main @ Main & Hudson Springs Road.
 - Repaired 6" water mains @ 1712 Cline Rd., 709 Ash St., & 707 Ash St.
 - Repair 8" water main @ College Ave. & Harmony Road.
 - Repair 2" main @ 610 Poplar Street.
 - Repair frozen hydrant meter.
 - Replace Blowoff @ PCF & 1555 Rogers Lift Station.
- Sewer
 - Jet washed 0 sewer main lines to unstop blockages.
 - Camera 4 sewer service lines.
 - 305 Thompson: Replace sewer tap
 - 302 Harris & 915 College: Point Repair
- Water Tank Inspections
- Water Valve Maintenance
- Fire Hydrant Maintenance
- Sewer I&I Issues

New Water Taps – 2

New Sewer Taps – 0

Working Projects:

- Investigating possible galvanized water mains.
- Replace Galvanized 2" main @ Oak Court.
- Sewer Ponds – Expose and measure for sewer new meter vault.

Completed Projects:

- Replace 2" Galvanized line @ Taylor Street.

Departmental Reports

WATER TREATMENT PLANT

To: Roy Young

Date: 02/19/2026

From: Dustin Rainey

Subject: WTP Overview February

- Working on monthly reports to ADH & ADEQ
 - **Update:** Water usage report for the Department of Agriculture has been sent in.
 - Working on getting the CCR complete now.
- The price of chemicals continues to increase. We have our vendors send updated quotes the first of each month to determine the best possible price we can get.
 - **Update:** The price of chemicals and fuel surcharges are starting to increase again.
- **Update:** Rob with Pureflow showed up to work on the generators, however, did not get them operational. While here #3 went down as well. He said #1, #2, #3 all need gas flow valve that must be calibrated by the factory.
 - **Update:** One of the two new gas flow valves was bad and is being replaced by Pureflow.
 - **Update:** Pureflow sent the replacement gas flow valve for generator #3. It is now blowing a breaker and only 18 mini sept's are running. Pureflow has received an email, I am waiting for a response.
- **Update:** Spadra Pump #1 needs a control valve replaced. The pump will run but will not shut down. We have rebuilt it several times throughout the years and it cannot be rebuilt anymore. The estimated cost will be around \$20,000.
- **Update:** Mooney Electric came and did testing on the soft start for piney pump #4 and it needs replaced. **Update:** Soft start has been installed and is in operation.
 - **Update:** Piney pump #4 ran for a month, burnt some wiring up at the motor. Money Electric came and replaced the wiring and is in operation again.
- Piney pump #5 valve is currently torn apart. We are waiting on confirmation of the correct parts list.
 - **Update:** Received parts list and waiting for confirmation of correct parts before ordering.
 - **Update:** Piney pump #5 rebuild kit is going to run around \$1,630.
- Denali will be returning this spring to land applied the water treatment residuals from the backwash pounds. This will get us by until next fall.
- West and south clarifier sludge blow off valves are down and need replaced or rebuilt if rebuild kits are available due to age.

CLARKSVILLE CONNECTED UTILITIES COMMISSION
DATE: February 23, 2026
AGENDA ITEM – 7A

ITEM: New

SUBJECT: Fiscal Year 2025 Audit

INITIATOR: Dana Frizzell, Finance Officer

BACKGROUND: The Fiscal Year 2025 audit of CCU was conducted by Hubbs & Whitehead, CPAs, in accordance with generally accepted auditing standards and *Government Auditing Standards*. The audit included a review of CCU’s financial statements, internal controls over financial reporting, and compliance with applicable laws and regulations. The auditors will present the audit results to the Commission.

ANALYSIS: The audit resulted in an unmodified (clean) opinion, indicating that the financial statements present fairly the organization’s financial position. No material weaknesses or significant deficiencies were identified, and no instances of noncompliance were reported.

FINANCIAL CONSIDERATION: None

LEGAL CONSIDERATION: None

RECOMMENDATION: To accept and approve the Fiscal Year 2025 audit report as presented by Hubbs & Whitehead, CPAs.

CLARKSVILLE CONNECTED UTILITIES COMMISSION
DATE: February 23, 2026
AGENDA ITEM – 7B

ITEM: New

SUBJECT: Fencing at PCF

INITIATOR: Roy Young, General Manager

BACKGROUND: Pollution Control Facility (PCF) has security fencing along the road frontage along with Tyson but there is no security fencing along the north and east or south boundary. As you may be aware there has been a couple incidents that have occurred over the last several months involving Tysons logon system this could have easily occurred in the CCU owned lagoons as well, Tyson and CCU staff have been looking into connecting the fences all the way around both facilities to help prevent any other incidents in the future.

ANALYSIS: CCU will need approximately 2,200 (TBD) liner feet of security fencing to tie in with Tyson along the bordering side joining the Corp of Engineers boundary line. CCU General Manager has been talking with Tyson on this fence project.

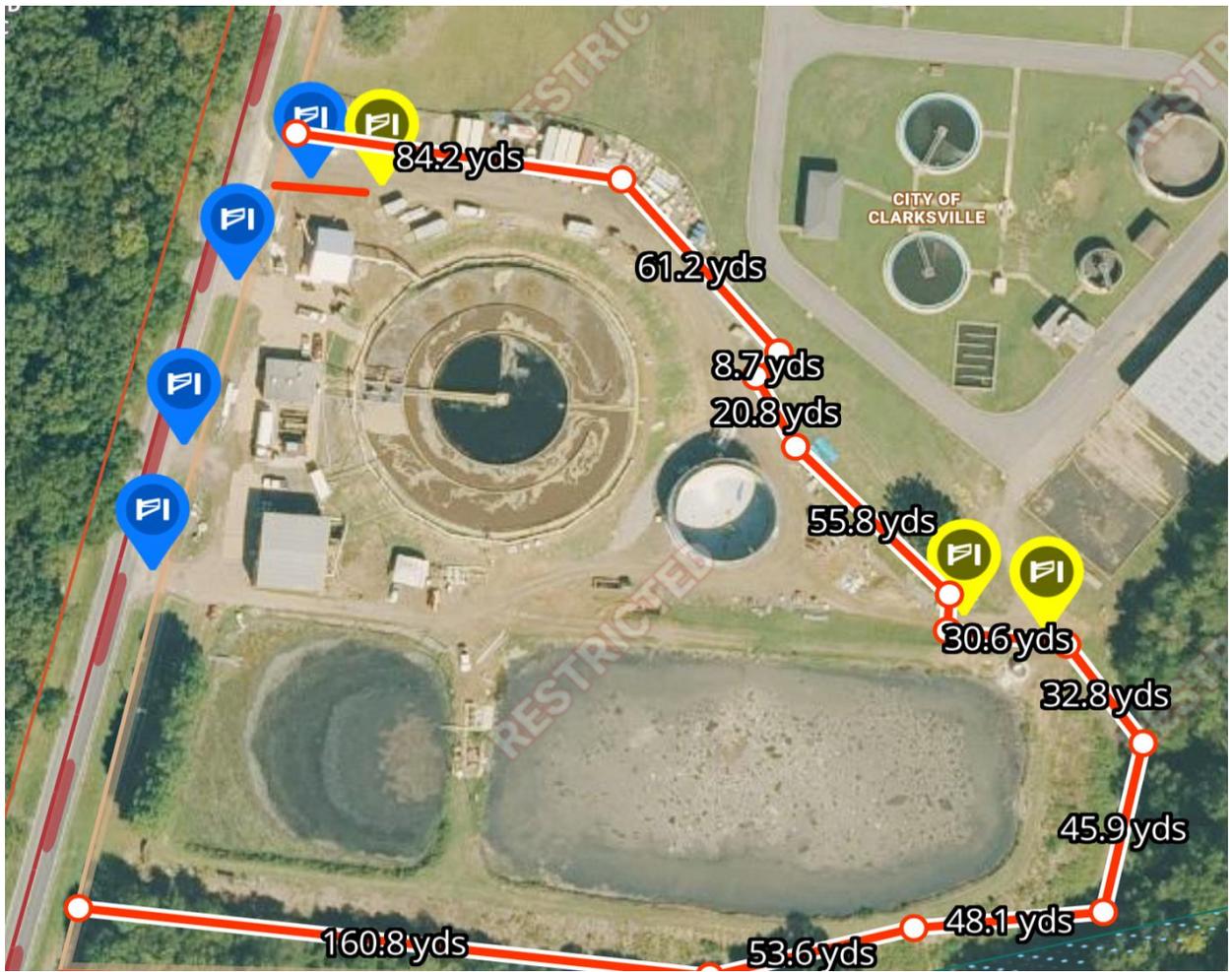
FINANCIAL CONSIDERATION: One Hundred Twenty Thousand Dollars (\$120,000.00).

LEGAL CONSIDERATION: None

RECOMMENDATION: Allow the General Manager to plan with Tyson to join forces and establish a security fence around both properties to prevent future incidents from occurring; not to exceed one Hundred Twenty Thousand Dollars (\$120,000.00).

Connect to existing CCU 6' chain link fence. (Approximate total footage 2,270')

Connect to Tyson's new chain link fence (Approximate footage 2,270')



CLARKSVILLE CONNECTED UTILITIES COMMISSION
DATE: February 23, 2026
AGENDA ITEM – 7C

ITEM: New

SUBJECT: Artificial Intelligence Policy

INITIATOR: Brandon Campbell

BACKGROUND: Arkansas Act 848 mandates that all public entities establish policies governing the authorized use of Artificial Intelligence (AI) and automated decision tools, requiring human oversight for final, consequential decisions. CCU currently does not have a policy governing the use of AI.

ANALYSIS: CCU should implement an AI policy to ensure the safe, secure, and appropriate use of AI tools by employees.

FINANCIAL CONSIDERATION: None

LEGAL CONSIDERATION: The use of AI tools may involve the sharing of sensitive or personal information, which could pose potential legal and privacy risks. The proposed policy will help mitigate these risks and establish employee accountability.

RECOMMENDATION: Staff recommends that the Commission approve the Artificial Intelligence Policy and authorize its inclusion in the employee handbook.

1. Scope
 - a. All Clarksville Connected Utilities' employees.
2. Purpose
 - a. To provide guidelines for the safe and intelligent use of AI (Artificial Intelligence) tools within the company (Clarksville Connected Utilities).
3. Policy
 - a. AI can be used as a tool to aid employees in their duties. It is not to be used to an extent that the employee relies on it to fully perform duties.
 - b. The tools used to access AI shall be approved by the Information Technology (IT) department. For a list of approved tools, please contact the IT department.
 - c. Employees should not share company information that could be considered sensitive, proprietary or confidential. These include but not limited to the below.
 - i. Customer Information
 - ii. Financial Information
 - iii. Employee Personal Information
 - iv. Company Contracts
 - v. Company Confidential Information
 - vi. Any type of HIPAA related information
 - vii. Company Intellectual Property
 - viii. Copyrighted Material
4. Responsibilities
 - a. It is the employee's responsibility to be informed of what constitutes as sensitive information that should not be shared with any AI platform.
 - b. Employees will be responsible for proofreading and editing results supplied by AI tools to ensure the professionalism of the company.
 - c. Employees should use common sense and best judgement on how to perform tasks while using AI.
 - d. AI is like any other tool used in the workplace and should be seen as just a tool. No matter how advanced the tool is, the individual is still responsible for how the tool is used and what information is presented from the tool.

- e. Employees should be aware that there are malicious AI tools that can be used to steal information. Please only use approved tools from the IT department.

5. References

<https://www.sba.gov/business-guide/manage-your-business/ai-small-business>

<https://sbscyber.com/blog/risks-and-benefits-of-ai>

6. Policy Approval

Approved By: _____

Date: _____

CLARKSVILLE CONNECTED UTILITIES COMMISSION
DATE: February 23, 2026
AGENDA ITEM – 7D

ITEM: New

SUBJECT: Reschedule of May 2026 Commission Meeting

INITIATOR: Roy Young, General Manager

BACKGROUND:

ANALYSIS: The regular scheduled meeting for May 25th, 2026, is Memorial Day and will need to be moved to a new date.

FINANCIAL CONSIDERATION: None

LEGAL CONSIDERATION: When public meeting dates/times are being changed the public must be notified.

RECOMMENDATION: Reschedule the meeting for May 18th, 2026, at 4:30 pm.

CLARKSVILLE CONNECTED UTILITIES COMMISSION
DATE: February 23, 2026
AGENDA ITEM – 7E

ITEM: New

SUBJECT: Sewer Pond Vault and flow meters

INITIATOR: Porsha Russell, PCF Manager

BACKGROUND: For more detailed planning for PCF upgrades, Olsson Engineering needs exact incoming flow data. Since we divert incoming water to the ponds in high flow events and periods of equipment failures, the incoming flow meter at the plant is not representative of total flow. We do not have anyway other than pump hours to get flow measurements at the pond treatment location. The pumps at the ponds are old and have been rebuilt several times and because of this the rated GPM is not accurate to measure the flow.

ANALYSIS: To get this flow data, flow meters need to be installed at the ponds to know exact flow that is being diverted to our pond treatment process so more precise upgrade planning can be performed. Two flow meters are needed as there are two different size pumps with different size piping. Quote's are included.

FINANCIAL CONSIDERATION: \$25,000

LEGAL CONSIDERATION: None

RECOMMENDATION: Approve the purchase of a vault with Holland Concrete and two flow meters purchased from Henard Utility Products.

QUOTATION

FROM
HENARD UTILITY PRODUCTS, INC.
P.O. Box 9238
SEARCY, ARKANSAS 72145
PHONE (501)268-1987 FAX (501)268-7437
 www.henardutility.com

INQUIRY NO: 11626-3

DATE 16 January 2026

TERMS 30 Days

DELIVERY TBD

PRICES ARE QUOTED F.O.B.
Shipping Point

TO Clarksville Connected utilities

WE ARE PLEASED TO QUOTE AS FOLLOWS:

QTY.	DESCRIPTION	PRICE EA.	AMOUNT
2	Badger Dynasonics Tfx-5000 transit-time ultrasonic flow meter 8 in or larger 110/220v, display keypad, and Bluetooth. DQ-G-LZ-R-S-AK-WW-S-XX-S-G-F	\$5,215.00	\$10,430.00
1	Badger DXN-5P portable transit time/Doppler flow meter battery powered- Large Transducer only 12 inch or more.	\$7,650.00	

QUOTED BY: Alex Bunn abunn@henardutility.com

Holland Concrete, Inc

2899 State Hwy 818

AR 72830

Estimate
Invoice

Date	Invoice #
2 / 11 / 25	

Bill To
City of Clarksville Clarksville Connected

P.O. No.	Terms	Project
		Box at sewer fac

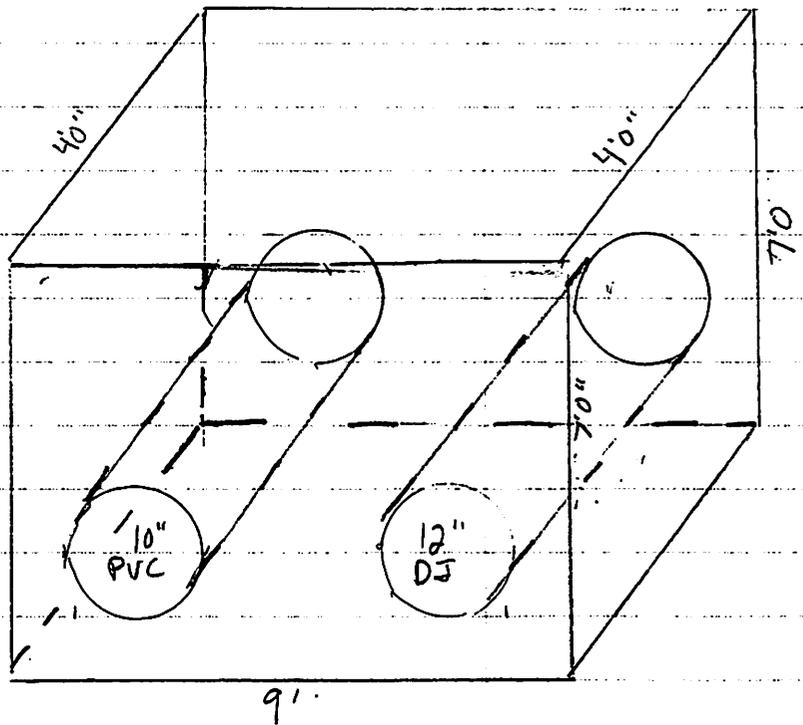
Quantity	Description	Rate	Amount
1	Box (3500psi) material/misc/labor 5x10x7 (Price of pumptruck or concrete bucket and Truck Not included) 8" walls + Floor	\$9516. ⁰⁰	\$9516. ⁰⁰
		Total	\$9516. ⁰⁰

Inside
9' wide
4' Long
7' Tall

Sewer Pond
Meters

outside

10' wide
5' Long
7' Tall
6" Floor + walls



CLARKSVILLE CONNECTED UTILITIES COMMISSION
DATE: February 23, 2026
AGENDA ITEM – 7F

ITEM: New

SUBJECT: Water Line Relocation

INITIATOR: Roy Young, General Manager

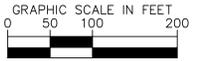
BACKGROUND: CCU has a 20-inch water main crossing some property that has been acquired by the Data Center. They have requested to relocate the line along the property line; they are willing to assume all costs associated with the relocation.

ANALYSIS: The existing 20-inch main is connected to 24-inch water mains on both ends, CCU would like to request the installation of a 24-inch line to replace the 20-inch and CCU pays up to (\$105,000.00) one hundred five thousand dollars towards the total costs of the project.

FINANCIAL CONSIDERATION: One hundred five thousand dollars (\$105,000.00)

LEGAL CONSIDERATION: None

RECOMMENDATION: Allow the General Manager to enter into a contractual agreement with the Data Center to cover all costs associated with rerouting the water line as a 20-inch main or enter into a contractual agreement with the Data Center for the larger water main replacement not to exceed (\$105,000.00) one hundred five thousand dollars.



LEGEND

- — — — — PROPERTY LINE
- - - - - EXISTING WATER EASEMENT TO BE RELEASED
- W — — — EXISTING 20" WATER MAIN TO BE REMOVED AND RELOCATED
- OHE — — — EXISTING OVERHEAD POWER TO BE REMOVED AND RELOCATED
- W — — — PROPOSED 24" WATER MAIN
- - - - - PROPOSED 30' WATER EASEMENT
- OHE — — — PROPOSED OVERHEAD POWER LINE

CLARKSVILLE SITE F WATER MAIN
AND POWER RELOCATION EXHIBIT
02/05/2026



-UT + CAP



CUT + CAP





CLARKSVILLE CONNECTED UTILITIES COMMISSION
DATE: February 23, 2026
AGENDA ITEM – 7G

ITEM: New

SUBJECT: Power Line Relocation

INITIATOR: Roy Young, General Manager

BACKGROUND: CCU has a power line crossing some property that has been acquired by the Data Center. They have requested to relocate the line along the property line; they are willing to assume all costs associated with the relocation.

ANALYSIS: Enter into a contractual agreement with the Data Center to cover all costs associated with rerouting the power line.

FINANCIAL CONSIDERATION: None

LEGAL CONSIDERATION: None

RECOMMENDATION: Allow the General Manger to enter into a contractual agreement with Data Center for relocating the power line at no cost to CCU.

CLARKSVILLE CONNECTED UTILITIES COMMISSION

DATE: February 23, 2026

AGENDA ITEM – 7H

ITEM: New (This was part of File No.:473)

SUBJECT: **Two (2) 1 Ton 2026 Chevrolet Silverado 3500HD CC 4WD Crew Cab w/Service bed w/trade-in. (One of the trade-in trucks now needs a new motor).**

INITIATOR: Chad Kendall

BACKGROUND: Two (2) 1 Ton trucks were approved to purchase with trade-in at the November 2025 Commission meeting. One (1) of the two (2) trucks that was being traded-in, both are still in use while waiting for the new replacements to arrive. One of trucks has a blown motor and needs a new motor, the cost is \$12,000 (parts & labor with 3-year/100,000-mile warranty tax not included). The trade-in value that we were going to get was \$19,000 on this truck.

ANALYSIS:

Option 1: Don't replace the motor, sell the truck in auction and get very little for it.

Option 2: Pay \$12,000 to replace the motor and keep it in our fleet to use it somewhere else and still deal with all the problems we have had with this truck and the other truck that's just like it.

Option 3: Pay \$12,000 to replace the motor and trade it in like we originally planned. (I did call the dealership and ask if the motor was replaced would they still give us \$19,000 for it. They said yes if everything works along with oil pressure and gauges).

FINANCIAL CONSIDERATION: The 2024-2025 Capital Expenditure budgeted amount was \$180,000.00 for two (2) 1 Ton service trucks. Bale Chevrolet bid with trade-in was \$110,470.00. We now would add \$12,000 for a new motor, or add \$19,000 to the cost of purchase to make it \$129,470.00 without one (1) of the trade-ins. Which is still under budget.

ATTENTION: Please keep in mind the Trade-in value for one truck is \$19,000 and the other is \$17,000. These are not guaranteed.

LEGAL CONSIDERATION: None

RECOMMENDATION: We recommend moving forward with Option 3: Pay \$12,000 to replace the motor and trade it like we originally planned. We believe this option will give us the most return.

CLARKSVILLE CONNECTED UTILITIES COMMISSION

DATE: February 23, 2026

AGENDA ITEM – 7I

ITEM: New

SUBJECT: Transmission Service Agreement

INITIATOR: Roy Young, General Manager

BACKGROUND: CCU and the City of Clarksville hold no liability for the transmission service. The Transmission System facilities are intended to provide single purpose transmission service to Transmission Customer and ultimately, it's customer data center load, subject to the terms. The Data Center will pay 100% of the cost associated with transmission infrastructure upgrades needed to the site.

ANALYSIS: CCU and the city have been working with John Vaughn for some time now getting a Data Center (DC) established in the city limits of Clarksville Arkansas. With the demand for power to serve the DC so high it requires special needs.

FINANCIAL CONSIDERATION: None

LEGAL CONSIDERATION: Term sheet has been reviewed by CCU Legal counsel (Jason Carter) and has his approval.

RECOMMENDATION: Approve the General Manager to sign the transmission service agreement with the undisclosed provider.

Transmission Services Agreement Term Sheet

Between

Clarksville Connected Utilities and [REDACTED]

This term sheet ("*Term Sheet*") is entered into between Clarksville Connected Utilities ("*Transmission Customer*") and [REDACTED] ("*Transmission Provider*"), together the "*Parties*," as of [●], 2026.

This Term Sheet is non-binding, except for the sections titled "Binding Provisions", and does not constitute a binding commitment from either party.

Upon execution of this Term Sheet, the Parties will negotiate and work towards a Transmission Services Agreement for Transmission Customer to provide Transmission Provider with Contribution Aid of Construction (CIAC) and Transmission Provider to provide Transmission Customer with Firm Point-to-Point Transmission Service.

Transmission System Description and Use

Transmission Provider shall provide Firm Point-to-Point Transmission Service to Transmission Customer for approximately [REDACTED] MW of capacity from the Point of Receipt to the Point of Delivery across the new high-voltage Transmission System, including transmission lines and associated equipment (Transmission Provider is open to including any associated transmission substation facilities to be included as part of the Transmission System, if this is of interest to the Transmission Customer).

The Transmission System is anticipated to generally include radial facilities owned, controlled, and/or operated by the Transmission Provider,

1. Approximately [REDACTED] miles of 345 kV or 500 kV transmission line
2. Associated protection, control, and communications facilities

The interconnection/delivery configuration will be from two separate and distinct Point of Receipts located west of Clarksville, AR, near [REDACTED], AR to a single Point of Delivery at the Transmission Customer designated new Charlie substation in Clarksville, AR.

The Transmission System facilities are intended to provide single purpose transmission service to Transmission Customer and ultimately, its customer data center load, subject to the terms herein.

Transmission Service

Transmission Provider offers to provide Transmission Customer with approximately [REDACTED] MW of long-term firm transmission service (Reserved Capacity) structured to support its local customer's phase 2 data center load deliverability.

Transmission Provider's offer of Reserved Capacity to Transmission Customer includes a right to increase its Transmission Service capacity on the line pursuant to availability and the Assignment & Sharing terms herein.

Transmission Provider proposes that Transmission Services Agreement shall include (i) CIAC which shall commence at signing of Transmission Services Agreement and (ii) Firm Point-to-Point Transmission Service which shall commence on the Commercial Operation Date (COD) of the Transmission System.

Term of Agreement

Service under this Transmission Services Agreement shall commence as follows:

CIAC – Shall commence at signing of Transmission Services Agreement and unless earlier terminated in accordance with the terms herein, shall continue until Final Development Milestone.

Firm Point-to-Point Transmission Service – Shall commence at COD of the Transmission System and unless earlier terminated in accordance with the terms herein, shall continue in effect from and after COD for an initial term of fifteen (15) years.

Extension of this Transmission Services Agreement, if any, shall be consistent with FERC's open access policies at the time of expiration, or as otherwise mutually agreed upon by the Parties.

Cost Recovery

Transmission Provider will be responsible for financing, owning, and operating the Transmission System and receive CIAC from Transmission Customer to the point of Final Development Milestone.

Transmission Customer will compensate Transmission Provider for Firm Point-to-Point Transmission Service under a 15-year contract term for approximately [REDACTED] MW of transmission capacity.

Contribution in Aid of Construction

Transmission Customer shall compensate Transmission Provider in the form of a CIAC to the point of Final Development Milestone, which shall mean the receipt of all permits and land acquisition necessary to construct the Transmission System.

Estimated CIAC Payment [REDACTED]

(For purposes of this Draft Term Sheet, Transmission Provider has assumed the CIAC to be [REDACTED] of the total capex.)

Firm Point-to-Point Transmission Charges

Transmission Customer shall compensate Transmission Provider for Firm Point-to-Point Transmission Service use of the Transmission System. The Firm Point-to-Point Transmission Service Rate assumes the Firm Point-to-Point Transmission Service Reservation is [REDACTED] MW (subject to adjustment of final route and overall Transmission System cost):

Monthly delivery: [REDACTED]/kW-month - [REDACTED]/kW-month of reserved capacity per month.

Financial Security Credit, & Remedies

Transmission Provider will require a parent company guarantee from an investment grade credit rated entity that is the [data center tenant / hyperscaler] or a letter of credit from [data center developer] in an amount sufficient to support Transmission Provider's project debt financings. Transmission Provider's sole remedy for breach is parent company guarantee or letter of credit provided, but for gross or wilful misconduct of Transmission Customer.

Transmission Provider will require a letter of credit from [data center developer] in an amount to be agreed upon after negotiation of CIAC payment terms.

Transmission Provider will post a letter of credit equal to [REDACTED] of the final project capital cost. Transmission Provider will post [REDACTED] of the [REDACTED] of the letter of credit within 5 business days of contract execution and the remaining [REDACTED]% at commencement of the Development Complete Milestone.

Assignment & Sharing

Assignment shall be permitted to affiliates or successor owners, subject to credit approval.

Transmission Provider may allow third-party use of unused capacity, provided Transmission Customer's reserved Firm Point-to-Point Transmission Service is not impaired.

Governing Law

This Term Sheet shall be governed by and construed in accordance with the law of the State of Delaware. The parties waive the right to trial by jury.

Regulatory Matters

Parties acknowledge that Transmission Service may be subject to FERC and state jurisdiction. Transmission Provider may seek negotiated rate authority or other required approvals for the Transmission System. Transmission Customer agrees to cooperate with FERC filings required to implement service.

Material changes in law or RTO requirements that directly affect the Transmission System economics shall be addressed through an equitable adjustment.

Ownership of Intellectual Property

Transmission Provider will have rights to all intellectual property developed during the financing, owning, development, engineering, procurement, construction, and operating of the Transmission System, including proprietary routing/siting tools, optimal designs, and contracting strategies.

Exclusivity & Binding Provisions

Beginning on the date this Term Sheet is executed until the earlier of (i) May 31, 2026 and (ii) the [Signing of a Transmission Services Agreement], Transmission Provider and Transmission Customer will not, directly or indirectly, initiate, solicit, or respond to any offer, engage in any discussions, negotiations or other communications with any person or group other than the parties to this agreement (and its affiliates and representatives) concerning or relating to or that could reasonably be expected to lead to any Alternative Transaction.

Either party may terminate this Term Sheet after providing written notice to the other party; such notice shall only be effective after good faith negotiations between the parties have occurred regarding the termination, and such termination shall be effective no sooner than ninety (90) days after providing notice of termination.

All confidential information and work product belongs to the Transmission Provider.

Alternative Transaction means (i) any transaction similar to the transactions contemplated by this Term Sheet, including, but not limited to, any provision of any bidding, development, construction, operations and maintenance, planning, or other utility services to a competitor in the Transmission Services Agreement.

Confidentiality

All non-public information exchanged shall be treated as Confidential, subject to required regulatory disclosures.

The parties hereto have caused this Term Sheet to be executed by their respective officers as of the date above.



By:
Name:
Title:

Clarksville Connected Utilities

By:
Name:
Title:

CLARKSVILLE CONNECTED UTILITIES

CUSTOMER REPORT

Date	RES.				S.Com.				Lg/Com Ind.				Totals			
	Electric	Water	Sewer	Broadband	Electric	Water	Sewer	Broadband	Electric	Water	Sewer	Broadband	Electric	Water	Sewer	Broadband
Jun-22	3830	3405	3237	1082	707	510	475	151	39	48	46	18	4576	3963	3758	1251
Jul-22	3830	3398	3229	1108	712	519	479	153	44	46	45	18	4586	3963	3753	1279
Aug-22	3793	3374	3205	1142	707	523	483	154	45	47	45	18	4545	3944	3733	1314
Sep-22	3821	3395	3226	1177	706	522	481	155	44	46	45	18	4571	3963	3752	1350
Oct-22	3784	3370	3194	1213	708	520	480	161	50	46	45	18	4542	3936	3719	1392
Nov-22	3799	3380	3213	1276	704	521	483	165	50	44	43	18	4553	3945	3739	1459
Dec-22	3819	3388	3218	1276	700	511	478	175	54	48	47	18	4573	3947	3743	1469
Jan-23	3781	3364	3194	1320	700	513	480	180	53	47	46	18	4534	3924	3720	1518
Feb-23	3807	3383	3214	1352	697	512	479	188	57	47	46	18	4561	3942	3739	1558
Mar-23	3817	3386	3215	1377	702	515	479	196	58	48	47	18	4577	3949	3741	1591
Apr-23	3773	3374	3203	1386	701	512	477	200	70	47	46	18	4544	3933	3726	1604
May-23	3802	3390	3220	1401	700	521	482	208	69	46	45	18	4571	3957	3747	1627
Jun-23	3795	3386	3216	1424	703	522	480	211	68	46	45	18	4566	3954	3741	1653
Jul-23	3761	3388	3218	1444	707	522	482	212	68	46	43	18	4536	3956	3743	1674
Aug-23	3784	3379	3209	1471	699	523	483	228	68	46	43	18	4551	3948	3735	1717
Sep-23	3816	3399	3229	1495	699	522	481	233	72	46	47	18	4587	3967	3757	1746
Oct-23	3825	3408	3237	1511	698	523	482	237	72	46	43	18	4595	3977	3762	1766
Nov-23	3813	3392	3220	1530	698	519	479	237	48	47	43	18	4559	3958	3742	1785
Dec-23	3803	3380	3208	1559	699	515	477	241	50	46	42	19	4552	3941	3727	1819
Jan-24	3747	3344	3171	1547	700	516	480	197	53	48	46	19	4500	3908	3697	1763
Feb-24	3787	3367	3192	1610	706	517	482	219	49	47	46	6	4542	3931	3720	1835
Mar-24	3818	3393	3219	1619	706	518	482	216	50	47	44	8	4574	3958	3745	1843
Apr-24	3822	3387	3215	1650	704	523	485	219	50	47	44	8	4576	3957	3744	1877
May-24	3841	3408	3234	1671	711	527	488	222	49	46	43	8	4601	3981	3765	1901
Jun-24	3808	3379	3207	1677	712	531	489	223	49	45	42	7	4569	3955	3738	1907
Jul-24	3825	3396	3224	1691	710	526	483	227	50	46	43	9	4585	3968	3750	1927
Aug-24	3827	3403	3229	1712	716	526	482	228	50	47	44	9	4593	3976	3755	1949
Sep-24	3821	3396	3222	1721	722	532	490	227	50	47	44	1	4593	3975	3756	1949
Oct-24	3817	3390	3217	1745	721	531	489	226	50	46	44	9	4588	3967	3750	1980
Nov-24	3824	3393	3219	1767	734	533	491	229	50	46	44	9	4608	3972	3754	2005
Dec-24	3812	3389	3216	1777	745	523	483	231	50	46	44	8	4607	3958	3743	2016
Jan-25	3805	3377	3203	1789	746	522	485	235	50	46	44	7	4601	3945	3732	2031
Feb-25	3814	3384	3208	1798	735	518	482	233	51	46	43	8	4600	3948	3733	2039
Mar-25	3814	3385	3211	1805	737	523	486	239	51	46	44	8	4602	3954	3741	2052
Apr-25	3828	3390	3215	1812	738	527	489	237	51	46	44	8	4617	3963	3748	2057
May-25	3800	3370	3196	1799	736	526	486	237	49	45	43	9	4585	3941	3725	2045
Jun-25	3827	3395	3220	1748	738	530	486	235	50	46	44	11	4615	3971	3750	1994
Jul-25	3803	3369	3193	1745	739	533	489	235	51	46	44	12	4593	3948	3726	1992
Aug-25	3830	3402	3224	1766	745	539	491	235	50	46	44	13	4625	3987	3759	2014
Sep-25	3806	3380	3203	1771	737	526	484	236	50	45	42	13	4593	3951	3729	2020
Oct-25	3802	3377	3202	1776	734	529	487	237	50	45	44	14	4586	3951	3733	2027
Nov-25	3814	3384	3209	1784	733	526	484	239	50	44	43	14	4597	3954	3736	2037
Dec-25	3795	3376	3200	1798	735	528	486	241	49	45	44	14	4579	3949	3730	2053
Jan-26	3809	3382	3205	1793	738	527	485	240	50	46	44	14	4597	3955	3734	2047

Consumption Report

Report Generated
1/31/2026
January

CLARKSVILLE CONNECTED UTILITIES

KWH HOURS SOLD & PURCHASED

WATER GALLONS SOLD & PUMPED

MONTH	KWH			KWH			KWH S/P	WA Gallons -			WA Gallons -			Purch-Sold
	Sold	M/M	Y/Y	Purchased	M/M	Y/Y		Sold	M/M	Y/Y	Pumped	M/M	Y/Y	
Dec-23	14,322,442	#REF!		15,400,908	#REF!		7.0%	143,125,117	#REF!		157,327,000			1,078,466
Jan-24	16,372,538	12.5%		16,271,168	5.3%		-0.6%	155,320,211	7.9%		207,687,000	24.2%		-101,370
Feb-24	16,394,607	0.1%		19,366,231	16.0%		15.3%	156,409,032	0.7%		183,918,000	-12.9%		2,971,624
Mar-24	13,278,145	-23.5%		15,155,661	-27.8%		12.4%	132,833,030	-17.7%		169,648,000	-8.4%		1,877,516
Apr-24	13,198,233	-0.6%		15,073,377	-0.5%		12.4%	124,811,837	-6.4%		169,713,000	0.0%		1,875,144
May-24	14,901,240	11.4%		15,006,442	-0.4%		0.7%	155,809,849	19.9%		181,184,000	6.3%		105,202
Jun-24	17,843,882	16.5%		17,763,587	15.5%		-0.5%	161,671,479	3.6%		184,791,000	2.0%		-80,295
Jul-24	17,544,041	-1.7%		19,634,434	9.5%		10.6%	152,491,789	-6.0%		205,744,000	10.2%		2,090,393
Aug-24	20,446,751	14.2%		21,089,070	6.9%		3.0%	195,069,192	21.8%		213,221,000	3.5%		642,319
Sep-24	19,508,619	-4.8%		21,480,949	1.8%		9.2%	176,253,097	-10.7%		196,126,000	-8.7%		1,972,330
Oct-24	16,233,560	-20.2%		18,441,113	-16.5%		12.0%	160,133,303	-10.1%		213,262,000	8.0%		2,207,553
Nov-24	14,293,511	-13.6%		17,069,977	-8.0%		16.3%	176,210,897	9.1%		192,909,000	-10.6%		2,776,466
Dec-24	13,479,174	-6.0%		15,202,841	-12.3%		11.3%	160,620,500	-9.7%		199,152,000	3.1%		1,723,667
Jan-25	14,238,533	5.3%		16,881,659	9.9%		15.7%	154,760,133	-3.8%		216,881,000	8.2%		2,643,126
	222,055,276			243,837,415				2,205,519,466			2,691,563,000			
Feb-25	17,250,809	21.9%	17.0%	19,486,856	13.4%	21.0%	11.5%	164,053,532	5.7%	12.8%	183,134,000	-8.7%	-13.4%	2,236,047
Mar-25	13,255,067	-30.1%	-23.5%	16,391,556	-18.9%	0.7%	19.1%	144,833,672	-13.3%	-7.2%	178,484,000	-2.6%	-3.0%	3,136,489
Apr-25	12,555,471	-5.6%	-30.6%	15,802,399	-3.7%	-22.6%	20.5%	152,753,086	5.2%	-2.4%	177,315,000	-0.7%	4.3%	3,246,928
May-25	13,480,283	6.9%	1.5%	16,083,196	1.7%	5.8%	16.2%	151,391,217	-0.9%	12.3%	177,969,000	0.4%	4.6%	2,602,913
Jun-25	15,186,497	11.2%	13.1%	17,177,174	6.4%	12.2%	11.6%	151,082,269	-0.2%	17.4%	190,661,000	6.7%	5.0%	1,990,677
Jul-25	16,786,980	9.5%	11.2%	20,954,983	18.0%	28.4%	19.9%	168,155,073	10.2%	7.3%	210,493,000	9.4%	12.2%	4,168,003
Aug-25	19,825,862	15.3%	10.0%	23,747,342	11.8%	25.2%	16.5%	195,546,376	14.0%	17.3%	215,977,000	2.5%	4.7%	3,921,480
Sep-25	17,061,094	-16.2%	-2.8%	22,583,488	-5.2%	13.1%	24.5%	186,267,740	-5.0%	18.1%	197,795,000	-9.2%	-7.8%	5,522,394
Oct-25	14,929,727	-14.3%	-37.0%	18,672,585	-20.9%	-12.9%	20.0%	171,286,074	-8.7%	-13.9%	213,188,000	7.2%	8.0%	3,742,858
Nov-25	14,153,091	-5.5%	-37.8%	17,372,375	-7.5%	-23.7%	18.5%	171,814,319	0.3%	-2.6%	186,062,000	-14.6%	-14.6%	3,219,284
Dec-25	12,356,213	-14.5%	-31.4%	15,373,677	-13.0%	-20.0%	19.6%	154,596,443	-11.1%	-3.6%	199,450,000	6.7%	3.3%	3,017,464
Jan-26	14,331,124	13.8%	0.3%	16,893,006	9.0%	-1.0%	15.2%	160,855,276	3.9%	-9.5%	204,570,000	2.5%	2.6%	2,561,882
	181,172,218			220,538,635		-10.6%		1,972,635,077		-11.8%	2,335,098,000		-15.3%	
				System LOSSES		17.9%					System LOSSES		15.5%	